

GTT receives an order from Hyundai Heavy Industries for the tanks design of a Floating Storage Regasification Unit (FSRU)

Paris – November 8th, 2022. GTT announces that it has received an order from its partner the Korean shipyard Hyundai Heavy Industries for the design of a new Floating Storage and Regasification Unit (FSRU¹) on behalf of the U.S.-based LNG company, Excelerate Energy, Inc.

GTT will design the tanks of this FSRU, with a capacity of 170,000 m³. The tanks will be fitted with the [Mark III Flex](#) membrane containment system developed by GTT.

The delivery of this FSRU is scheduled for the second quarter of 2026.

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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¹ FSRUs are stationary vessels able to receive, store and regasify LNG from LNG carriers.