

Upturn in commuting across the Øresund Bridge

An average of 5,471 commuter trips by car were made across the Øresund Bridge every day in the first half of the year, an increase of 11.3 per cent on the same period in 2023.

Øresundsbro Konsortiet's profit before value adjustment was DKK 701 million, which is DKK 54 million up on the same period last year.

"Commuting picked up and gained extra momentum in the second quarter," says Linus Eriksson, CEO, Øresund Bridge.

With an average of 19,136 passages per day in January–June, the Øresund Bridge's total road traffic increased by 3 per cent on the same period last year. Road revenue rose by DKK 21 million to DKK 784 million in the first half of 2024.

Commuting by car increased by 11.3 per cent on the same period last year, with four in every ten trips made with the new ØresundCOMMUTER+ season ticket, which offers unlimited travel at a fixed price.

Leisure traffic among Danish ØresundGO customers increased overall by around 4 per cent in the first six months of the year compared to the same period in 2023.

"Danish leisure traffic was at a record high last year, but is continuing to rise. This reinforces the picture of strong interest among Danes in excursions and holidays in their neighbouring country. At the same time, a weaker Swedish currency is continuing to make it attractive for Danes to experience Sweden," says Eriksson.

HGV traffic accounted for an average of 1,619 passages per day, down 2.6 per cent on the same period in 2023. In the second quarter, freight traffic started to stabilise at last year's level.

"Freight traffic has been on a downward trend for almost a year, after several years of strong growth in traffic. 2024 also began with declining traffic, but since April traffic has been more stable at last year's levels," says Eriksson.

The Øresund link's green passages, with vehicles that run on either electricity or hydrogen, are counted by matching the toll station's number plate reading technology with vehicle registers in Sweden and Denmark. In June 2023, 8.4 per cent of passages were green, and this has steadily increased month by month to 12.2 per cent in June this year. This represents an increase of around 45 per cent in one year.

Øresundsbro Konsortiet's interest expenses fell from DKK 136 million to DKK 97 million, as a result of falling inflation and reduced debt. Operating expenses increased by DKK 2 million compared to the same period last year.

Profit for the year before value adjustment is expected to be in the range of DKK 1,400–1,500 million, which is in line with last year's profit.

Trend in road traffic in January–June 2024

	Traffic per day 2024	Traffic per day 2023	Change (%)	Change (number)
Passenger cars*	17,143	16,573	3.4%	570
ØresundGO	6,377	6,145	3.8%	232
ØresundBUSINESS	2,591	2,597	-0.2%	-6
ØresundCOMMUTER	5,471	4,914	11.3%	557
Cash	2,704	2,917	-7.3%	-213
Freight traffic**	1,862	1,883	-1.1%	-21
HGVs > 9 m	1,619	1,662	-2.6%	-43
Vans 6–9 m	243	221	10.0%	22
Coaches	131	127	3.1%	4
Total	19,136	18,583	3.0%	553

Trend in average traffic per day in 2024. The trend in rail traffic is presented in Øresundsindex/Trafikstatistik.

** Passenger cars include cars with trailers as well as motorcycles.*

*** Freight traffic includes all freight transport from 6 metres.*

Market share of combined Øresund traffic*

	Market share in %
Passenger cars	86.6
Freight traffic >6 m	62.5
Coaches	84.3
Total	83.6

** Applies to the period 1 April 2023 to 31 March 2024 which is the latest period for which data is available.*

Main income statement items (DKK million)

	Jan–Jun 2024	Jan–Jun 2023	Change
Revenue, road	784	763	21
Revenue, rail	295	291	4
Other revenue	10	9	1
Total revenue	1,089	1,063	26
Operating expenses	-134	-132	-2
Other operating expenses	-8	-2	-6
Depreciation	-149	-146	-3
Operating profit	798	783	15
Financial items	-97	-136	39
Profit before value adjustment	701	647	54
Value adjustment, market value effect	188	-61	
Value adjustment, currency effect, net*	25	55	
Profit for the period	914	641	

* Value adjustment is an accounting procedure whereby financial assets and liabilities are stated at market value with ongoing recognition of the value adjustment in the income statement under financial items. The market value adjustment does not, however, affect the company's repayment capacity.