

PRESS RELEASE (FIRST NORTH: WPAY)

For immediate release 4th December 2020

WESTPAY: ADDITIONAL ORDERS FROM AXFOOD

Westpay AB, a leading Fintech company, has received new orders for payment terminals and services, as part of ongoing cooperation with Axfood. These orders represent a positive sign of progress in the deployment of next generation payment terminals in Axfood stores.

The orders received from Axfood, amount to more than SEK 1 million initially and will be delivered during the fourth quarter of 2020. These orders are in addition to what has been previously communicated.

- *A project of this magnitude is a good way to benchmark our processes. Having additional orders like this is the best feedback we can get. It proves that we are on track and that our hard work pays off. I am proud of how we, together with them at Axfood, manage to maintain the highest quality, says Tomas Nilsson, CTO at Westpay.*

In early 2020, Axfood contracted Westpay with the responsibility to provide Axfood with next-generation payment solutions. In September this year, the project passed a key milestone. As of then, consumers can experience Westpay's solutions in selected Axfood stores.

For additional information, please contact:

Sten Karlsson, CEO Westpay AB
Mobile: +46 70-555 6065
Email: sten.karlsson@westpay.se

Hans Edin, CCO Westpay AB
Mobile: +46 70-688 02 05
Email: hans.edin@westpay.se

Westpay's Certified Adviser is Erik Penser Bank,
phone: +46 8-463 80 00, email: certifiedadviser@penser.se

Westpay is a full-service fintech- and payment solution provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market. For more information: www.westpay.se