

Company announcement concerning A/S Øresund

- Total traffic on the Øresund Bridge increased by 18.3 per cent in Q1 compared to 2022 but was 5.9 per cent lower compared to Q1 2019. Passenger car traffic increased by 20.1 per cent while HGV traffic increased by 4.6 per cent.
- 50 per cent of Øresundsbro Konsortiet I/S' profits are recognised in the income statement. This corresponds to DKK 113 million and includes negative fair value adjustments of DKK 36 million. The profit share before fair value adjustment is positive at DKK 149 million and is DKK 47 million higher compared to the same period last year.
- Other external expenses total DKK 23 million for Q1, which is DKK 3 million lower than the same period last year.
- The result before value adjustment and tax is a profit of DKK 23 million for the period under review against a loss of DKK 76 million for Q1 2022.
- The after-tax result for A/S Øresund is a loss of DKK 86 million against a profit of DKK 591 million for Q1 2022.
- After Q1, A/S Øresund's interest-bearing net debt is DKK 12.4 billion. The repayment period is unchanged at 48 years, corresponding to 2046.

Results for A/S Øresund 1 January – 31 March

(DKK million)	2023 Q1	2022 Q1
Net revenue		
Net revenue	3	3
Total net revenue	3	3
Expenses		
Other external expenses	-23	-26
Other operating income	0	1
Other operating expenses	-24	-12
Depreciation, amortisation and written down	-41	-44
Total expenses	-88	-81
Operating loss (EBIT)	-85	-78
Financial items		
Financial income	8	19
Financial expenses	-51	-119
Value adjustments, net	-95	579
Total financial items	-138	479
Profit/loss before inclusion of share of results in jointly managed company and tax	-223	401
Share of results in jointly managed company	113	357
Profit/loss before tax	-110	758
Tax	24	-167
Profit/loss for the period	-86	591