

Stockwik publishes quarterly report January 1 - September 30, 2025

CONTINUED ORGANIC GROWTH IN A PROLONGED ECONOMIC DOWNTURN

Several of the Group's companies are noticing the effects of the prolonged economic downturn but are nevertheless managing to generate solid organic growth.

JULY 1 - SEPTEMBER 30 2025

- Net sales MSEK 194.7 (182.7). Increase by 6.6 percent, of which 6.6 percent organic.
- EBITDA MSEK 19.8 (23.4). Increase by 15.4 percent, of which 15.4 percent organic.
- EBITA MSEK 8.1 (12.6) percent. Increase by 35.8 percent, of which 35.8 percent organic.
- EBIT MSEK 6.5 (10.9). Increase by 40.6 percent.
- Profit before tax decreased to MSEK -6.0 (-1.0).
- Profit after tax decreased to MSEK -5.8 (-0.4).
- The decrease in earnings is mainly due to one-off accounting effects totaling MSEK 4.8.

JANUARY 1 - SEPTEMBER 30 2025

- Net sales MSEK 631.3 (597.1). Increase by 5.7 percent, of which 5.7 percent organic.
- EBITDA MSEK 63.2 (62.8). Increase by 0.8 percent, of which 0.8 percent organic.
- EBITA MSEK 30.1 (30.6) percent. Increase by 1.7 percent, of which 1.7 percent organic.
- EBIT MSEK 25.1 (24.8). Increase by 1.5 percent.
- Profit before tax decreased to MSEK -20.5 (-13.7).
- Profit after tax decreased to MSEK -19.3 (-12.2).
- After the end of the reporting period, the Board decided on a directed new share issue to ENDI Corp. of MSEK 20.7 to strengthen the capital structure. Major shareholders entered into agreements to sell their shares to ENDI Corp. and certain other investors. Subject to FDI approval.

FINANCIAL SUMMARY

MSEK	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jul 2024- Jun 2025	Jan-Dec 2024
Net sales	194.7	182.7	631.3	597.1	885.1	850.9
Gross margin, %	55.8%	59.7%	58.0%	60.3%	57.9%	59.5%
EBITDA	19.8	23.4	63.2	62.8	95.6	95.1
EBITDA margin, %	10.2%	12.8%	10.0%	10.5%	10.8%	11.2%
Adjusted EBITDA ¹⁾	21.2	24.9	70.9	69.4	105.1	104.4
Adjusted EBITDA margin, %	10.9%	13.6%	11.2%	11.6%	11.9%	12.3%
EBITA	8.1	12.6	30.1	30.6	51.9	52.4
EBITA margin, %	4.2%	6.9%	4.8%	5.1%	5.9%	6.2%
Adjusted EBITA ²⁾	9.5	12.6	36.6	34.4	58.4	56.2
Adjusted EBITA margin, %	4.9%	6.9%	5.8%	5.8%	6.6%	6.6%
EBIT	6.5	10.9	25.1	24.8	45.1	44.8
EBIT margin, %	3.3%	5.9%	4.0%	4.1%	5.1%	5.3%
Profit before tax	-6.0	-1.0	-20.5	-13.7	-13.5	-6.8
Profit after tax	-5.8	-0.4	-19.3	-12.2	-20.7	-13.6
Operational cashflow	-18.3	6.1	-22.7	20.3	17.0	59.9
Earnings per share before dilution, SEK	-0.91	-0.06	-3.06	-1.93	-3.28	-2.16
Earnings per share after dilution, SEK	-0.91	-0.06	-3.06	-1.93	-3.28	-2.16
Average number of employees	386	395	399	397	405	404
Equity ratio, %	23.0%	25.9%	23.0%	25.9%	23.0%	26.3%
Net debt	453.1	414.3	453.1	414.3	453.1	385.8
Net debt/EBITDA	-	-	-	-	4.74	4.06
Net debt/adjusted EBITDA ¹⁾	-	-	-	-	4.31	3.70

1) In the calculation of adjusted EBITDA, made in accordance with the bond terms and conditions, non-recurring items of MSEK 9.6 (9.4) related mainly to reorganisation costs have been excluded for the rolling 12-month period.

2) In the calculation of adjusted EBITA, non-recurring items of MSEK 6.5 (3.8) mainly related to reorganisation costs have been excluded for the reporting period.

This information is being disclosed by Stockwik Förvaltning AB (publ) in compliance with the Market Securities Act. The information was submitted for publication at 07:00 (CET) on November 7, 2025, through the designated contact person provided below.

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About Stockwik

Stockwik offers a stable platform for small businesses to develop both organically and through acquisitions. Stockwik's companies offer value-adding products and services to corporate customers. Stockwik is listed on Nasdaq Stockholm Small Cap with the short name STWK.