

## Subsea 7 S.A. mandatory notification of share trades

**Luxembourg – 27 September 2022** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of the following share transaction by a primary insider.

Siem Industries S.A., which is represented on the board of Subsea 7 S.A. by Kristian Siem, purchased 500,000 shares in Subsea 7 S.A. (OSE symbol SUBC), at a price of NOK83.5691 per share, on 26 September 2022. Following this transaction, the aggregate number of shares held by Siem Industries S.A. in Subsea 7 S.A. is 69,949,377.

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	<b>Siem Industries S.A., 36-38 Grand Rue, L-1660 Luxembourg, LUXEMBOURG</b> <b>LEI: 549300N2HGK6EBHM3F03</b>
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	<b>Chairman of Siem Industries S.A., Mr. Kristian Siem, is the Chairman of the Issuer</b>
b)	Initial notification/ Amendment	<b>Initial notification</b>
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	<b>Subsea 7 S.A.</b>
b)	LEI	<b>222100AIF0CBCY80AH62</b>
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	<b>Subsea 7 S.A. Shares</b>  <b>Oslo Børs: SUBC</b> <b>ISIN LU0075646355</b>
b)	Nature of the transaction	<b>Purchase of shares</b>
c)	Price(s) and volume(s)	<b>Volume: 500,000</b> <b>Price: NOK 83.5691</b>
d)	Aggregated information	
e)	Date of the transaction	<b>2022-09-26</b>
f)	Place of the transaction	<b>Oslo Børs</b>

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Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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**Contact for investment community enquiries:**

Katherine Tonks  
Investor Relations Director  
Tel +44 20 8210 5568  
ir@subsea7.com  
www.subsea7.com