

Share buy-back Program



COMPANY ANNOUNCEMENT NO 14/2019 – 8 APRIL 2019

On 6 March 2019, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 9/2019 of 6 March 2019. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realised in the period from 7 March 2019 to 31 October 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	82,621	491.42	40,601,927.58
1 April 2019	6,000	489.22	2,935,315.20
2 April 2019	1,100	495.69	545,258.01
3 April 2019	3,517	493.96	1,737,240.09
4 April 2019	4,782	491.56	2,350,661.92
5 April 2019	2,000	491.83	983,660.60
Accumulated under the program	100,020	491.44	49,154,063.40

With the transactions stated above Royal Unibrew owns a total of 1,093,529 shares, corresponding to 2.1% of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

For further information on this Announcement:

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.