

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,  
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT  
NO. 23/2026, 28 APRIL 2026  
CHANGES IN COMPANY'S OWN SHARES

### Schouw & Co. share buy-back programme, week 17 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 17 April 2026	113,283	668.21	75,697,216
Monday, 20 April 2026	1,000	662.23	662,232
Tuesday, 21 April 2026	1,000	662.60	662,600
Wednesday, 22 April 2026	1,000	656.00	656,000
Thursday, 23 April 2026	1,000	645.00	645,000
Friday, 24 April 2026	1,000	639.91	639,912
In the period 20 April 2026 - 24 April 2026	5,000	653.15	3,265,744
Accumulated until 24 April 2026	118,283	667.58	78,962,960

Following the above transactions, Schouw & Co. holds a total of 2,356,076 treasury shares corresponding to 9.42% of the total share capital of 25,000,000 shares.

### Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman  
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22