Subsea 7 S.A. Treasury Shares

Luxembourg – 15 November 2019 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the Company) announced today that on 15 November 2019, the Company transferred 7,346 shares from treasury to satisfy employee share awards under the Company's Long-term Incentive Plan.

Following the above transfer, the number of common shares held in treasury was 1,212,860 representing 0.40% of the Company's issued common shares. Total shares in issue, including treasury shares, were unchanged at 300,000,000.

****

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Bors (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

****

Contact:
Isabel Green
Investor Relations Director
Subsea 7 S.A.
Tel +44 20 8210 5568
isabel.green@subsea7.com
www.subsea7.com