

Coop Pank Group Unaudited financial results for Sept 2024

18.10.2024

Sept: Growth in business volumes, strong profitability

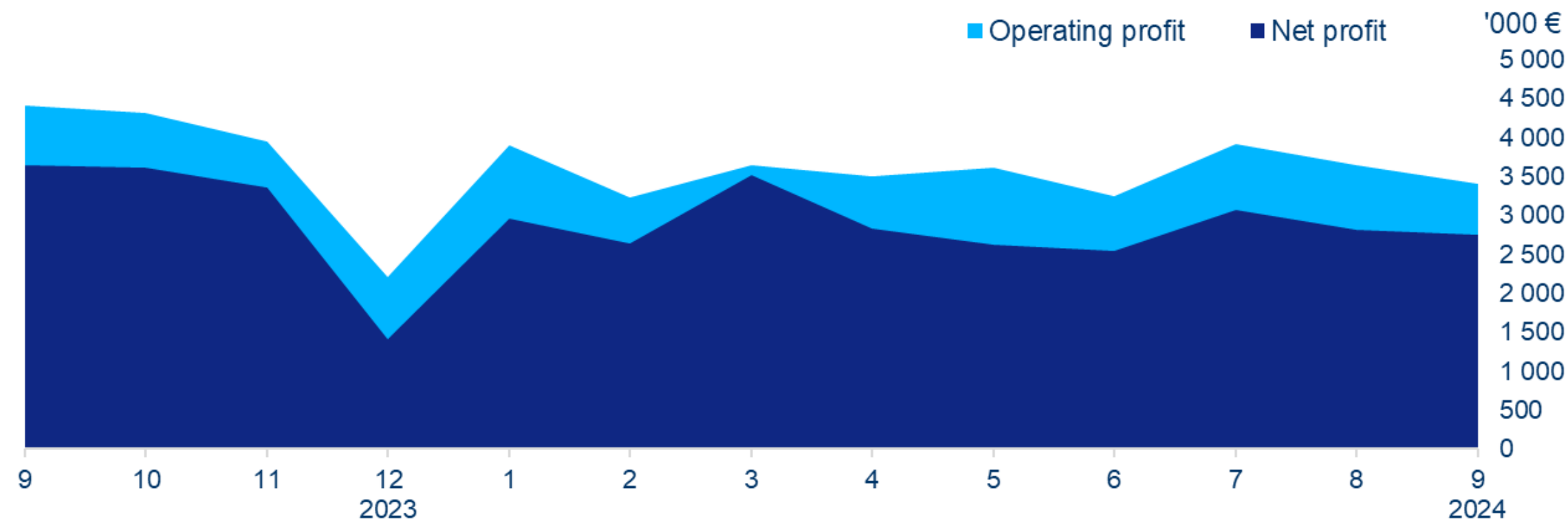
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			Difference YoY
	09.24	08.24	09.24	09.23		
Net operating income ('000 €)	6 760	7 147	61 913	64 789	-2 877	-4%
Interest	6 369	6 748	58 421	60 672	-2 251	-4%
Service fee and commissions	334	357	3 054	3 358	-304	-9%
Other	57	43	437	759	-322	-42%
Operating expenses	3 351	3 504	29 778	25 183	+4 595	+18%
Payroll expenses	2 003	2 077	17 405	14 739	+2 666	+18%
Other expenses	1 348	1 427	12 373	10 444	+1 929	+18%
Operating profit	3 409	3 643	32 135	39 606	-7 471	-19%
Financial assets impairment losses	237	410	2 822	5 155	-2 333	-45%
Profit before income tax	3 171	3 233	29 313	34 451	-5 138	-15%
Income tax	420	417	3 528	3 635	-106	
Net profit	2 751	2 816	25 785	30 818	-5 033	-16%
Return on equity (ROE)	16,5%	16,6%	17,6%	25,1%	-7,5pp	
Cost / income ratio (CIR)	50%	49%	48%	39%	+9,2pp	
Net interest margin (NIM)	3,7%	3,8%	3,8%	4,5%	-0,6pp	
Cost of financing	3,2%	3,3%	3,3%	2,0%	+1,3pp	
No. of customers in Coop Pank ('000)	201,6	199,5	201,6	175,1	+26,4	+15%
Active customers	90,1	87,9	90,1	77,4	+12,7	+16%
Net loan portfolio (m€)	1 661	1 645	1 661	1 494	+167	+11%
Deposits and loans received	1 839	1 837	1 839	1 707	+131	+8%
Equity	205	202	205	176	+29	+16%

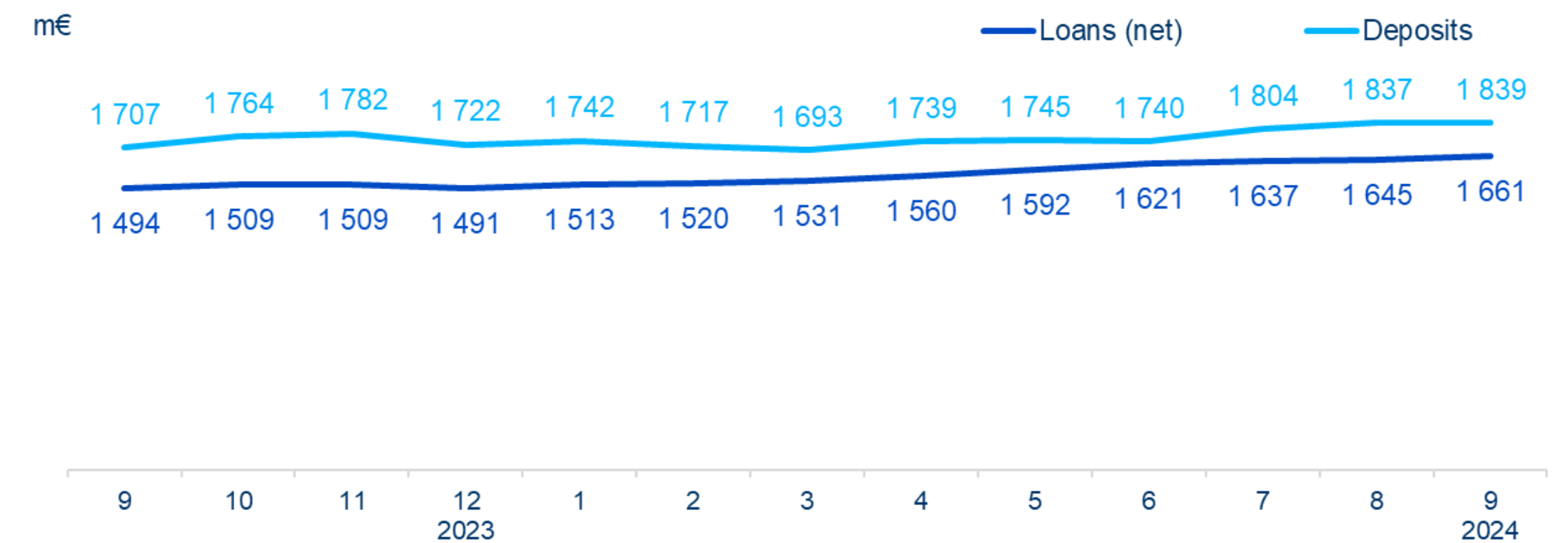
- In Sept net operating income was 6.8 m€ and net profit was at 2.8 m€ level.
- Monthly ROE was 16.5% and cost-income ratio 50% which is in line with bank's long-term targets.
- The quality of loan portfolio remains high.
- Net loan portfolio increased during the month by +17 m€. Home loans increased by +10 m€, business loans by +5 m€, consumer loans and leasing both by +1 m€. In total net loan portfolio has increased by +167 m€ (+11%) Y-o-Y.
- Deposits increased by +1 m€ M-o-M. Deposits from business clients decreased by -28 m€ and deposits from private clients increased by +7 m€. Volume of foreign deposits increased by +22 m€. Y-o-Y deposits increased by +131 m€ (+8%).
- Coop Pank customer base grew by 2 100, number of active clients increased by 2 200 clients. In August the number of active clients decreased and from that low base increase in September has been strong.

Business volumes and profitability last 13 months

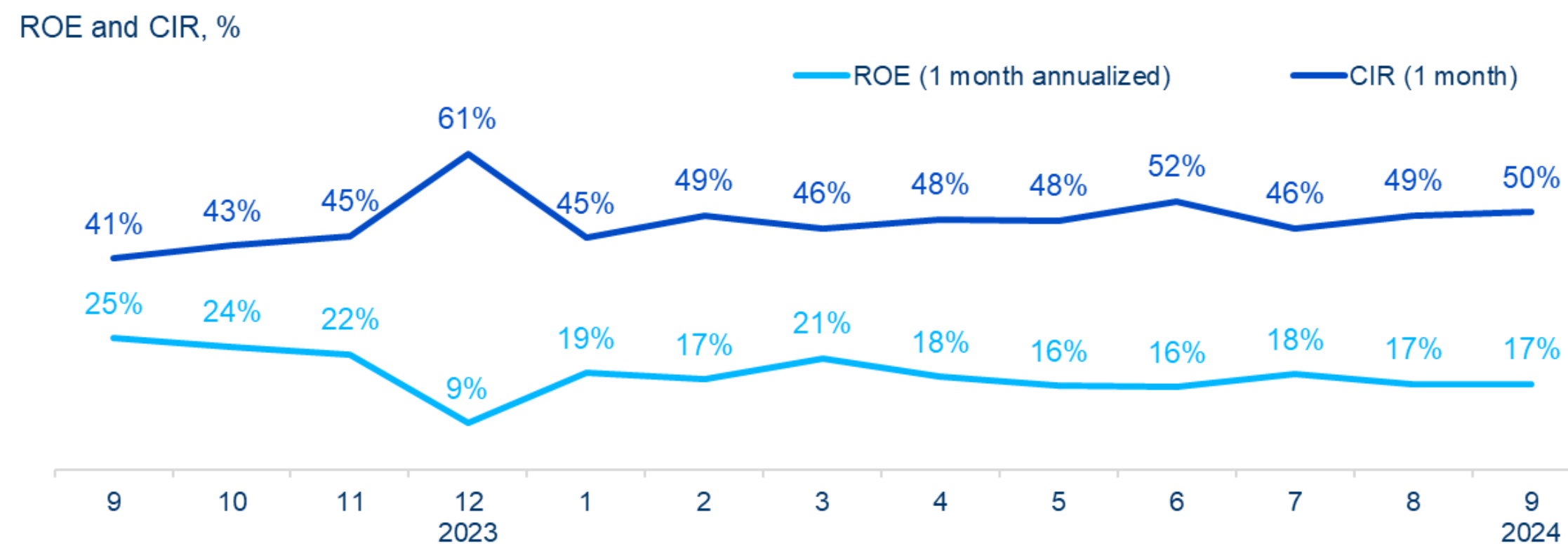
Monthly profit



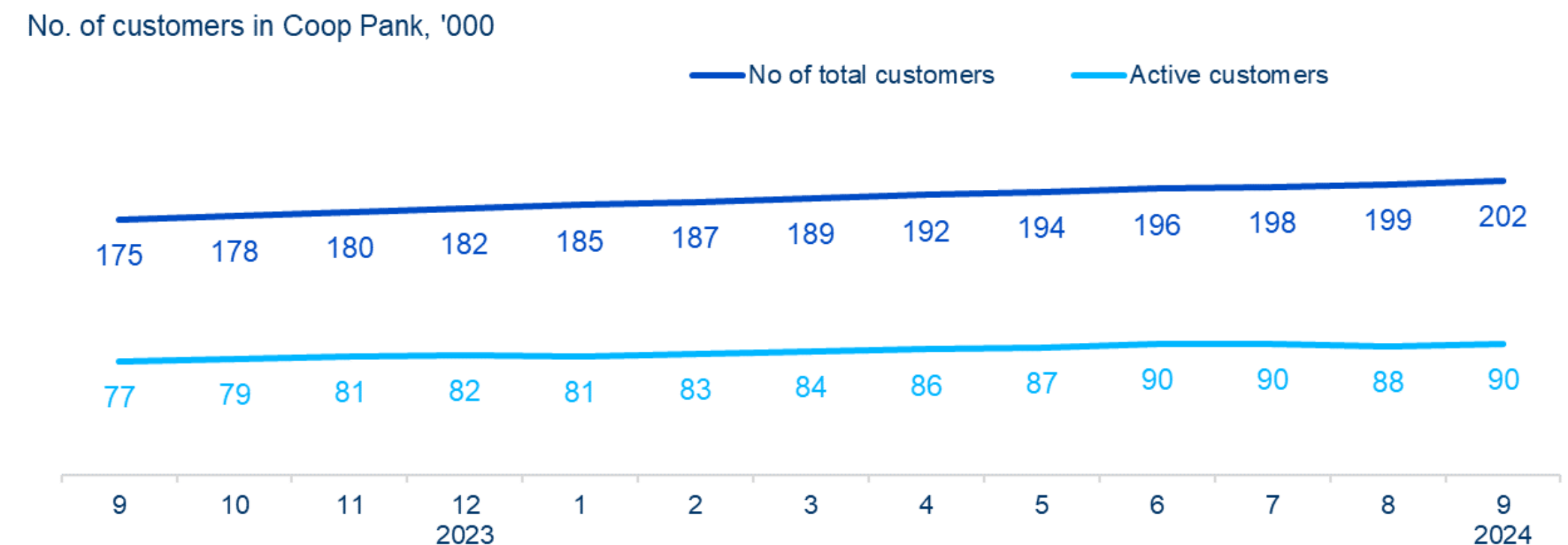
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days