

Remuneration of Executives by distribution of Millicom shares

Luxembourg, April 24, 2020 – Millicom International Cellular S.A. ("[Millicom](#)") announces that in accordance with the vesting terms and conditions of its performance share-based compensation plans, approved at Millicom's 2017 annual general meeting of shareholders and covering the performance period from January 1, 2017, through to December 31, 2019, it has distributed a total of 60,517 of its treasury shares to its [executive management team](#).

Details of the distributions are disclosed on Millicom's [website](#).

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About Millicom

Millicom (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO_SDB) is a leading provider of cable and mobile services dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing high-speed broadband and innovation around The Digital Lifestyle® services through its principal brand, TIGO. As of December 31, 2019, Millicom operating subsidiaries and joint ventures employed more than 22,000 people and provided mobile services to approximately 52 million customers, with a cable footprint of more than 11 million homes passed. Founded in 1990, Millicom International Cellular S.A. is headquartered in Luxembourg.