



AWARD OF SHARE OPTIONS

DFDS' share option programme is part of our aspiration to promote a performance culture that creates and rewards results.

In connection with Torben Carlsen's appointment to CEO earlier this year, Torben Carlsen has been awarded 19,778 share options.

The share options vest with 1/27 per month from and including November 2019 and may be exercised in the period from February 2022 until February 2024. The exercise price is based on the average quoted share price in the 20 trading days prior to and including 11 November 2019 to which 10% has been added, giving an exercise price of DKK 291 per share of DKK 20 nominal value. The options are hedged against the company's own shareholding. The theoretical value of the share options is DKK 0.5m calculated according to the Black-Scholes model as described in DFDS' most recent annual report.

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About DFDS

DFDS provides ferry and transport services in Europe and Turkey, generating annual revenues of EUR 2.3bn.

To over 10,000 freight customers, we deliver high performance and superior reliability through ferry & port terminal services, and transport & logistics solutions.

For more than five million passengers, we provide safe overnight and short sea ferry services.

Our 8,000 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on NASDAQ Copenhagen.

Disclaimer

The statements about the future in this announcement contain risks and uncertainties and actual developments may therefore diverge significantly from the statements about the future.