

Press release

IMCD to divest its Nutri Granulations Business to J.M. Huber Corporation

ROTTERDAM, The Netherlands (9 March 2021) – IMCD N.V. (“IMCD” or “Company”), a leading distributor of speciality chemicals and ingredients, today announces that it has reached an agreement to sell its Nutri Granulations manufacturing asset and associated business to Huber Engineered Materials (“HEM”), a division of J.M. Huber Corporation (“Huber”).

“Huber is an important supplier partner for IMCD and we are delighted to reach an agreement on the sale of Nutri Granulations,” says Marcus Jordan, Americas President, IMCD. “HEM is a favorable long-term fit for Nutri Granulations and this agreement aligns with IMCD’s strategy to focus on the sales, marketing and distribution of speciality chemicals and ingredients.”

Located in La Mirada, CA, with 22 employees, Nutri Granulations manufactures food grade and USP grade calcium carbonate granulations for the nutraceuticals, food, over-the-counter and pharmaceuticals markets. It was acquired by IMCD as part of the HORN acquisition in 2018.

"We are thrilled to add Nutri Granulations to our portfolio because their reputation for quality, reliability and customer focus aligns perfectly with ours," adds Matt O'Brien, Senior Vice President and General Manager for HEM's Ground Calcium Carbonate strategic business unit. "Also, adding an additional manufacturing site will support supply security and business continuity for our customers."

The closing of the transaction is planned for the end of March 2021.

- xxx -

Media contact

IMCD Group
Maribel Rodriguez
Senior Group Communications Manager
+31 6 1479 6610
mediarelations@imcdgroup.com



About IMCD N.V.

IMCD is a market-leader in the sales, marketing, and distribution of speciality chemicals and ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Americas and Asia-Pacific, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.

Listed at Euronext, Amsterdam (IMCD), IMCD realised revenues of EUR 2,775 million in 2020 with nearly 3,300 employees in over 50 countries on 6 continents. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best-in-class solutions and provide value through expertise for around 50,000 customers and a diverse range of world class suppliers.

For further information, please visit www.imcdgroup.com

About Nutri Granulations

Established in 1998, Nutri Granulations was built as an economic and environmental solution to serve West Coast-based nutraceutical and food manufacturers through the supply of granulated calcium carbonate. Serving the food, nutraceuticals, over-the-counter and pharmaceuticals markets, Nutri Granulations had a revenue in 2020 of US\$ 11 million and manufacturers food and USP grade calcium carbonate, speciality granulations and customised granular products in its Food and Drug Administration (FDA) validated 45,000 sq. ft. facility based in La Mirada, California.

About Huber Engineered Materials

Huber Engineered Materials, headquartered in Atlanta, Georgia (US), is a global business focused on engineered specialty ingredients that enhance the performance, appeal and processing of a broad range of products used in industrial, agricultural and consumer applications. It has a portfolio of high value products: specialty alumina trihydrate, magnesium hydroxide, agricultural nutrients and adjuvants, molybdate compounds and industrial, food and USP grade calcium carbonate. For more information, visit www.hubermaterials.com.

About J.M. Huber Corporation

J.M. Huber Corporation, headquartered in Edison, New Jersey (US), operates a diverse portfolio of companies: CP Kelco, Huber Engineered Materials, Huber Engineered Woods and Huber Resources Corp. With locations around the world, our businesses create products used in a broad range of applications including agriculture, building materials, food and beverage, industrial, personal care and sustainable forestry services. Founded in 1883, Huber is one of the largest family-owned companies based in the US. For more information, visit www.huber.com.