

Press release 7, 2018
Gothenburg June 29, 2018

Press release from 2018 Annual General Meeting

West Atlantic AB (publ) held its Annual General Meeting (AGM) on June 26 in Gothenburg. At the AGM, the income statements and balance sheets of the Parent Company and the Group for the financial year 2017 were adopted. The AGM also approved the Board's proposed allocation of profits and losses, with no dividend paid. The Board and CEO were discharged from liability for the financial year 2017.

The AGM resolved that, until the next Annual General Meeting, the Board will comprise six members. Göran Berglund, Tony Auld, Joseph Payne, Russell Ladkin, Lars Jordahn and Anders Ehrling were elected board members. Göran Berglund was re-elected Chairman of the Board. The AGM further resolved to re-appoint Grant Thornton Sweden AB as auditors.

The AGM approved an annual board fee of SEK 200,000 for each board member independent of the shareholders. For shareholding board members, or board members representing shareholders, the AGM resolved that no remuneration will be paid.

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This information is information that West Atlantic AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 2018-06-29, 17.30 CET.

About West Atlantic

The West Atlantic Group is one of the market leading providers of dedicated airfreight services to European NMO's and airfreight capacity to Global Integrators and Freight Forwarders. The Group has a well-established geographic network and operates a customised aircraft fleet, whereof a majority is wholly owned. West Atlantic was founded in 1962 and is headquartered in Gothenburg, Sweden. Operations are performed all over Europe and 2017 West Atlantic had 459 employees. For 2017 West Atlantic reported revenues of MSEK 1,589 and EBITDA of MSEK 126.

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