

Nasdaq Copenhagen A/S
London Stock Exchange
Bourse de Luxembourg
Other stakeholders

Peberlyk 4
6200 Aabenraa
Denmark

Tel +45 74 37 37 37
Fax +45 74 37 35 36

Sydbank A/S
CVR No DK 12626509, Aabenraa
sydbank.dk

Company Announcement No 41/2019

28 October 2019

Dear Sirs

Sydbank share buyback programme: transactions in week 43

On 1 May 2019 Sydbank announced a share buyback programme of DKK 250m. The share buyback commenced on 2 May 2019 and will be completed by 31 December 2019. The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,652,000		193,812,600.00
21 October 2019	5,000	131.03	655,150.00
22 October 2019	4,000	131.55	526,200.00
23 October 2019	3,000	134.13	402,390.00
24 October 2019	3,000	135.12	405,360.00
25 October 2019	4,000	134.98	539,920.00
Total over week 43	19,000		2,529,020.00
Total accumulated during the share buyback programme	1,671,000		196,341,620.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 2,040,831 own shares, equal to 3.30% of the Bank's share capital.

Yours sincerely



Karen Frøsig
CEO



Bjarne Larsen
Deputy Group Chief Executive

21.10.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	5.000,00	655.147,30	131,03
Total	5.000,00	655.150,00	131,03

22.10.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	4.000,00	526.213,40	131,55
Total	4.000,00	526.200,00	131,55

23.10.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	3.000,00	402.382,80	134,13
Total	3.000,00	402.390,00	134,13

24.10.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	3.000,00	405.373,10	135,12
Total	3.000,00	405.360,00	135,12

25.10.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	4.000,00	539.906,10	134,98
Total	4.000,00	539.920,00	134,98

Volume	Price	Venue	Time CET	Price x Volume
15	130,6	XCSE	20191021 9:01:02.985000	1.959
158	129,7	XCSE	20191021 9:04:52.615000	20.493
173	131,2	XCSE	20191021 9:13:32.257000	22.698
163	130,2	XCSE	20191021 9:30:11.183000	21.223
158	130,5	XCSE	20191021 9:46:20.566000	20.619
23	130,5	XCSE	20191021 9:46:20.566000	3.002
42	130,4	XCSE	20191021 10:02:02.081000	5.477
147	130,4	XCSE	20191021 10:02:02.081000	19.169
178	131,1	XCSE	20191021 10:20:54.922000	23.336
19	130,3	XCSE	20191021 10:34:23.098000	2.476
149	130,3	XCSE	20191021 10:34:23.238000	19.415
45	129,6	XCSE	20191021 10:53:45.648000	5.832
116	129,6	XCSE	20191021 10:53:45.648000	15.034
265	130,9	XCSE	20191021 11:39:03.624000	34.689
199	131	XCSE	20191021 11:51:18.756000	26.069
192	132	XCSE	20191021 12:29:12.559000	25.344
180	131,4	XCSE	20191021 12:54:39.903000	23.652
169	131	XCSE	20191021 13:18:22.222000	22.139
160	130,6	XCSE	20191021 13:47:10.446000	20.896
157	130,7	XCSE	20191021 14:11:18.973000	20.520
223	131	XCSE	20191021 14:48:48.983000	29.213
226	131,3	XCSE	20191021 15:08:11.613000	29.674
84	131,3	XCSE	20191021 15:21:30.130000	11.029
161	131,4	XCSE	20191021 15:36:40.382000	21.155
126	131,2	XCSE	20191021 15:45:39.457000	16.531
44	131,2	XCSE	20191021 15:45:39.457000	5.773
160	131,3	XCSE	20191021 15:57:33.639000	21.008
162	131,4	XCSE	20191021 16:07:28.508000	21.287
15	131,5	XCSE	20191021 16:35:01.399000	1.973
1091	131,5	XCSE	20191021 16:35:56.611204	143.467

Volume	Price	Venue	Time CET	Price x Volume
164	131,3	XCSE	20191022 9:36:20.468215	21.533
136	131,3	XCSE	20191022 9:36:20.468215	17.857
300	131	XCSE	20191022 9:38:05.095264	39.300
15	131,4	XCSE	20191022 9:51:45.187000	1.971
98	131,2	XCSE	20191022 10:11:05.358000	12.858
56	131,2	XCSE	20191022 10:11:05.358000	7.347
150	131,2	XCSE	20191022 10:24:49.300000	19.680
150	131,2	XCSE	20191022 10:42:37.845000	19.680
158	131	XCSE	20191022 11:01:59.542000	20.698
146	131,1	XCSE	20191022 11:27:27.792000	19.141
96	131,9	XCSE	20191022 11:51:28.791000	12.662
83	131,9	XCSE	20191022 11:51:28.791000	10.948
90	131,5	XCSE	20191022 12:14:42.797000	11.835
70	131,5	XCSE	20191022 12:14:42.833000	9.205
47	131,8	XCSE	20191022 12:44:13.535000	6.195
106	131,8	XCSE	20191022 12:44:37.479000	13.971
4	131,6	XCSE	20191022 13:25:02.106000	526
180	131,6	XCSE	20191022 13:25:02.106000	23.688
212	131,5	XCSE	20191022 13:58:08.041000	27.878
156	132	XCSE	20191022 14:45:02.144000	20.592
172	131,8	XCSE	20191022 14:47:37.547000	22.670
167	131,9	XCSE	20191022 15:22:49.689000	22.027
4	131,9	XCSE	20191022 15:22:49.689000	528
21	131,9	XCSE	20191022 15:22:49.689000	2.770
155	131,8	XCSE	20191022 15:30:56.930000	20.429
15	131,6	XCSE	20191022 15:44:39.731000	1.974

154	131,4	XCSE	20191022 15:49:53.397000	20.236
21	131,3	XCSE	20191022 15:56:45.690000	2.757
235	131,7	XCSE	20191022 16:08:35.685000	30.950
95	131,7	XCSE	20191022 16:08:35.685000	12.512
5	131,7	XCSE	20191022 16:08:35.685000	659
87	131,9	XCSE	20191022 16:20:41.961000	11.475
169	132	XCSE	20191022 16:29:07.970000	22.308
99	132	XCSE	20191022 16:33:44.982000	13.068
184	132	XCSE	20191022 16:37:16.894915	24.288

Volume	Price	Venue	Time CET	Price x Volume
14	131,2	XCSE	20191023 9:04:33.085000	1.837
179	133,3	XCSE	20191023 9:09:51.591000	23.861
165	132,5	XCSE	20191023 9:26:46.293000	21.863
186	132,6	XCSE	20191023 9:52:19.412000	24.664
183	134	XCSE	20191023 10:16:14.410000	24.522
151	134	XCSE	20191023 10:35:10.082000	20.234
183	134,1	XCSE	20191023 11:03:05.211000	24.540
25	134,2	XCSE	20191023 11:37:19.404000	3.355
158	134,2	XCSE	20191023 11:37:19.404000	21.204
150	134,4	XCSE	20191023 12:13:02.543000	20.160
161	134,4	XCSE	20191023 12:49:49.824000	21.638
151	134,1	XCSE	20191023 13:21:05.611000	20.249
231	134,6	XCSE	20191023 14:11:11.862000	31.093
243	134,9	XCSE	20191023 14:53:38.815000	32.781
155	134,8	XCSE	20191023 15:17:06.778000	20.894
122	134,6	XCSE	20191023 15:35:26.572000	16.421
8	134,6	XCSE	20191023 15:35:26.572000	1.077
23	134,6	XCSE	20191023 15:35:26.572000	3.096
57	134,8	XCSE	20191023 15:52:32.937000	7.684
102	134,8	XCSE	20191023 15:52:32.937000	13.750
80	134,3	XCSE	20191023 16:18:46.588000	10.744
164	134,5	XCSE	20191023 16:24:49.311000	22.058
109	134,5	XCSE	20191023 16:44:41.766391	14.661

Volume	Price	Venue	Time CET	Price x Volume
14	134,8	XCSE	20191024 9:02:05.654000	1.887
156	134,3	XCSE	20191024 9:10:03.248000	20.951
148	134,9	XCSE	20191024 9:23:42.893000	19.965
154	136,1	XCSE	20191024 9:50:36.677000	20.959
217	135,4	XCSE	20191024 10:19:36.564000	29.382
162	135,9	XCSE	20191024 10:35:00.826000	22.016
56	135,6	XCSE	20191024 11:00:03.476000	7.594
101	135,6	XCSE	20191024 11:00:25.845000	13.696
240	135,6	XCSE	20191024 11:36:31.381000	32.544
13	135,6	XCSE	20191024 12:27:19.398000	1.763
136	135,6	XCSE	20191024 12:27:19.398000	18.442
139	135,5	XCSE	20191024 12:53:09.693000	18.835
34	135,5	XCSE	20191024 12:53:09.693000	4.607
162	135,6	XCSE	20191024 13:28:31.515000	21.967
151	134,7	XCSE	20191024 14:01:50.759000	20.340
185	134,8	XCSE	20191024 14:29:56.144000	24.938
155	135	XCSE	20191024 14:55:58.713000	20.925
148	135	XCSE	20191024 15:20:04.365000	19.980
156	135	XCSE	20191024 15:38:49.595000	21.060
155	134,3	XCSE	20191024 15:56:27.699000	20.817
300	134,3	XCSE	20191024 16:15:11.550708	40.290
18	134,3	XCSE	20191024 16:15:11.550708	2.417

Volume	Price	Venue	Time CET	Price x Volume
164	134,2	XCSE	20191025 9:07:54.316000	22.009
90	134,3	XCSE	20191025 9:17:07.180000	12.087
75	134,3	XCSE	20191025 9:17:07.180000	10.073
174	134,9	XCSE	20191025 9:36:01.577000	23.473
149	135,3	XCSE	20191025 9:51:36.732000	20.160
177	136,1	XCSE	20191025 10:12:42.987000	24.090
156	135	XCSE	20191025 10:48:40.422000	21.060
160	134,8	XCSE	20191025 10:55:47.137000	21.568
148	134,6	XCSE	20191025 11:09:11.810000	19.921
176	135,1	XCSE	20191025 11:36:49.530000	23.778
171	134,7	XCSE	20191025 12:11:14.626000	23.034
200	134,5	XCSE	20191025 12:53:55.301000	26.900
10	134,5	XCSE	20191025 12:53:55.322000	1.345
34	134,4	XCSE	20191025 13:30:06.740000	4.570
113	134,4	XCSE	20191025 13:30:06.751000	15.187
131	134,8	XCSE	20191025 14:01:06.278000	17.659
20	134,8	XCSE	20191025 14:01:06.278000	2.696
185	134,7	XCSE	20191025 14:30:52.214000	24.920
151	134,7	XCSE	20191025 14:46:27.004000	20.340
9	134,7	XCSE	20191025 14:46:27.004000	1.212
179	134,9	XCSE	20191025 15:06:41.786000	24.147
149	134,9	XCSE	20191025 15:25:19.736000	20.100
108	135,5	XCSE	20191025 15:42:41.624000	14.634
59	135,5	XCSE	20191025 15:42:41.624000	7.995
14	135,3	XCSE	20191025 15:53:29.446000	1.894
149	135,1	XCSE	20191025 15:58:16.392000	20.130
131	135,3	XCSE	20191025 16:11:12.750000	17.724
18	135,3	XCSE	20191025 16:11:12.750000	2.435
119	135,3	XCSE	20191025 16:11:12.750000	16.101
581	135,4	XCSE	20191025 16:26:14.620299	78.667