

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 03 February 2020 to 07 February 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	149,312		1,135,305,908
03 February 2020	824	7,505.4125	6,184,460
04 February 2020	783	7,740.0132	6,060,430
05 February 2020	783	7,924.6711	6,205,017
06 February 2020	742	7,965.0972	5,910,102
07 February 2020	742	7,785.5556	5,776,882
Accumulated in second phase of the program	65,114		536,635,635
Accumulated under the program	153,186		1,165,442,801

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	597,278		4,826,718,527
03 February 2020	3,280	7,995.3260	26,224,669
04 February 2020	3,116	8,253.4211	25,717,660
05 February 2020	3,116	8,457.7316	26,354,292
06 February 2020	2,952	8,491.5033	25,066,918
07 February 2020	3,034	8,273.0876	25,100,548
Accumulated in second phase of the program	260,448		2,284,313,460
Accumulated under the program	612,776		4,955,182,613

With the transactions stated above, the Company owns a total of 153,186 A shares and 663,582 B shares as treasury shares, corresponding to 3.92% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 10 February 2020

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901