

# PRIVANET

## **Privanet Group Oyj**

### **ANNOUNCEMENT**

17 June 2019, 19:15 pm.

#### **Mininvest Ltd becomes Privanet Group's largest shareholder**

Based on the authorization for a share issue given by Privanet Group Oyj's Extraordinary General Meeting on Friday 14 June 2019, the Board decided today to give 4.6 million new shares to Mininvest Ltd through a direct issue.

The Board of Privanet Group has assessed that there has been a weighty financial reason for the company to give the new shares through a directed issue. The purpose of the share issue is optimizing the financial status and capital structure of the company to achieve the strategic growth on a stable basis. The issuance of new shares is directed as the Board has assessed that achieving the target investment according to the strategy and within the set timetable is possible through a directed issue. As the ownership increases to more than 20 percent, exercising rights related to the new shares requires the approval from the Financial Supervisory Authority.

Mininvest Ltd, a company under the control of the long-time CEO and current Board member of St1 Nordic, Kim Wiio, has subscribed 4.6 million new shares of Privanet Group Oyj with a price per share of 0.88 euros. Through the subscription, Mininvest becomes Privanet Group's largest shareholder with an ownership of 29.9%. Previously, Mininvest owned 9.1% of Privanet Group's shares. The share subscription has been paid fully with assets in kind using shares of St1 Nordic Oy.

After the new shares have been registered, the number of Privanet Group's shares will increase to 20 054 317 shares. The authorization for a share issue that was given by the Extraordinary General Meeting that was held on 14 June 2019, still holds 1 400 000 shares that have not yet been issued.

More information:

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#### **Privanet Group briefly**

Privanet Group Oyj is the parent company in a Finnish investment group. The group includes Privanet Capital Markets Ltd which focuses on capital arrangements, and Privanet Securities Ltd which operates Finland's leading secondary market for trading securities of unlisted companies. Privanet Group's main function is to bring together companies in need of funding and investors. Privanet Group serves about 17 000 customers in Finland and has offices in nine Finnish cities. The customer base consists of private persons, companies and institutional investors. [www.privanet.fi](http://www.privanet.fi), [www.privanetgroup.fi](http://www.privanetgroup.fi).

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