

# Terranel Holding AB (publ)

Interim report 1 January 2021 – 31 March 2021

Safety at the blink of an eye

## First quarter

1 January — 31 March 2021

- Revenue amounted to 409 thousand (481).
- Revenue amounted to SEK -9 426 thousand (-9,440).
- Net profit/loss for the period amounted to SEK -9,996 thousand (-10,195).
- Cash flow from operating activities amounted to SEK -10,314 thousand (-10,029).
- Cash and cash equivalents amounted to SEK 60,311 thousand (44,495).
- Diluted and undiluted earnings per share amounted to SEK -0.05 (-0.20).
- Warrants of series TO2 B were exercised to subscribe to shares at approximately 95% and raised MSEK 36.4 after issue costs.





## Comments from the CEO

To our valued shareholders!

With the company's VoxelFlow technology taking centre stage and driving the company's activities, things are moving faster than ever in a growing development team at Terranet. With a level of speed and precision that surpasses any sensor technology system currently available on the market, VoxelFlow can identify an object, and determine its position and direction in the vicinity of the car – at the blink of an eye. The main area of application for VoxelFlow is Advanced Driver Assistance Systems (ADAS) and collision warning systems in urban traffic environments. The company's VoxelFlow sensor will be a safety-critical component in the navigation and automatic braking systems of cars in the near future.

I am also excited to announce that we now have access to a test vehicle. VoxelFlow will soon step outside the laboratory environment to undergo calibration and functional testing in its intended habitat on a certified test track.

Since the turn of the year, the company has recruited a significant number of new developers and project managers in C++ programming, image analysis, mathematical algorithm development and test validation to expand its unit in Lund and build up the operation in Stuttgart.

The company kicked off the year by participating in Startup Autobahn, which is an incubator and accelerator event – a joint initiative run by Mercedes-Benz, Porsche, and Bosch to identify and hand-pick innovative

new technology at an early stage and bring it to market. Since Startup Autobahn, Terranet's level of activity has only accelerated further, and we are currently working to complete our first delivery to Mercedes Benz.

We are also focused on building an ecosystem in collaboration with car manufacturers and subcontractors. We engage in these efforts while adhering to a well-defined roadmap, partnership strategy and outsourcing model. All with the aim of optimising our development efforts in a cost-effective manner, by bringing in hired experts in areas such as 3D visualisation, the software customisation of laser scanners, camera hardware and system-on-chip integration. Some important partners include Sensor Cortek, Summer Robotics and Prophesee.

Terranet's new cutting-edge technology has the potential to make the company a global market leader that completely transforms the playing field and challenges the status quo within the automotive industry. But to realise this vision, we need to continuously evaluate, identify and secure a number of commercial specialisations at the earliest stage possible. We are therefore extremely excited about our strategic collaboration with Holoride. Our inclusion in Holoride's global network, which includes some of the world's leading car manufacturers, puts Terranet in a unique position and provides a competitive advantage. Using the VoxelFlow platform as a foundation, we can then adapt the technology to the car manufacturers' specific needs at an early stage, and at the same time shorten lead times to market

The VoxelFlow sensor functions primarily based on object detection and collision warning. The company's collaboration with Holoride also fills a gap in a new area of application. In addition to advanced driver assistance (ADAS – which is the priority business area for Terranet), the company's collaboration with Holoride will enable VoxelFlow to be used as a component in a vehicle's infotainment and multimedia system. The data the VoxelFlow sensor generates in the point cloud to enable active safety will also be able to be repurposed to enhance the user experience in Holoride's VR console. Our partnership with Holoride is certainly a major step in the company's history, and we always have our sights set on potential new partners.

The new investment in Holoride was only possible thanks to the company's stable financial position. It represents both an industrial and strategic commitment for Terranet, both in terms of marketing and product development. It is also represents a significant breakthrough for the company and a step into the value chain that opens the door to profiling opportunities, with the company's name alongside the likes of established brands like Audi, which is the main owner of Holoride. This strategically important transaction also ensures access to a long-term platform with a broader area of application for VoxelFlow – in active safety and advanced driver assistance as well as infotainment and comfort features.

I can conclude by saying it is very gratifying to be able to report that we have attracted so many new shareholders. I would like to take this opportunity to thank all our new shareholders and established shareholders, partners, and employees for your continued trust and confidence in Terranet! I am looking forward to yet another eventful year for the company.

CEO Pär-Olof Johannesson

## Significant events during the period

On 8 January, Terranet announced its first order from Daimler for € 31,000. The call-off order marks a milestone for the company and is in line with the timeframe for the development of the technology, where the next step will be to integrate the technology into a car.

On 15 January, the convertible loan signed in January 2019 was paid in full.

In February, the office was moved from Ideon Science Park to new premises on Sony Ericsson's old campus on Mobilvägen, which are better suited to the company's needs,

During the first quarter, Terranet initiated efforts to scale up its operations in both Lund and Stuttgart by hiring new developers and project managers.

On 9 February, Terranet announced that it will be presenting at Startup Autobahn. Startup Autobahn is an annual event held in Stuttgart and is a collaboration between Plug & Play, Mercedes Benz, Porsche, and Bosch. The actual event was held on 25 February, and Terranet was on site to showcase the latest technical advancements in its Voxelflow technology in collaboration with Mercedes Benz.

On 26 March, the outcome of TO2B was announced, which was subscribed at 94.9% and gave Terranet a capital injection of SEK 38.3 million before fees.

## Significant events after the close of the period

On 22 April, the cooperation agreement with and investment in the VR/AR technology company Holoride was announced. Terranet's investment amounted to € 3.2M and was made together with A4nXT (Audi), Shell Attractions (game developer) and two actors from Asia. Terranet will invest the equivalent of EUR 3.2 million in Holoride's new share issue, corresponding to 10.84% of the total number of shares and votes. Terranet's collaboration with Holoride gives the company broader access to large segments of the global automotive industry and opens the door to a new business segment for the company's Voxelflow technology – Infotainment.

On 22 April, a loan agreement and 2 series of warrants (series T04 B and series T05 B), which can be subscribed free of charge, were also announced, which together will finance the investment in Holoride and secure Terranet's ability to further develop its technology. The warrants are distributed equally between the lender and the company's current shareholders.

On 31 March, notice convening the Annual General Meeting was sent, which took place on 29 April 2021. Due to the ongoing Covid-19 pandemic, the meeting was held digitally. A resolution at the AGM corrected the company name to Terranet; this interim report is thus updated with the new company name. Göran Jansson, Karolina Bjurehed, Arne Hansson, Lars Novak, and Michel Roig were re-elected as board members. Göran Jansson was re-elected Board Chair. Authorisation was granted for a new issue of warrants in two series, series T04 B and series T05 B, to raise capital for the Holoride investment.

## Operations and notes

Terranet develops software for advanced driver-assisted systems (ADAS) and autonomous vehicles.

### Business strategy

Terranet's business model is based on the generation of future licensing and service revenues from the company's proprietary sensor software (VoxelFlow). The company's marketing strategy is directed towards OEM manufacturers and Tier-1 suppliers in the automotive industry. Terranet conducts development activities in close collaboration with industry leaders throughout the business chain while working to adapt the technology according to the customer's specific needs.



### Operations

Terranet also develops technology for three-dimensional image analysis for the identification of moving objects in potentially dangerous traffic situations that humans fail to see. The system is called VoxelFlow, which uses event-based cameras that generate voxels, in contrast to the pixel-based cameras that are common in vehicles today. These technologies enable the proper function of active safety features, such as collision warning systems.

Terranet's operations are focused on advanced driver support and self-driving vehicles. The company also develops collision-warning software and algorithms for positioning using 5G technology, as well as for communication between vehicles and between vehicles and other objects, so-called V2X.

Read more at [www.Terranet.se](http://www.Terranet.se)

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223 62 Lund

## Staff

As of 30 September 2020, the number of employees in the Group was 11 (12). Temporary staff and staff on parental leave have been excluded.

## Risks and uncertainties

Significant risks and uncertainties are described in the company's annual report for 2020. The company currently has a negative cash flow from operating activities, and after the outcome of warrants of series 2020:2 and 2020:3 in 2021 and considering the current business plan and the company's planned investments, the existing working capital is deemed to be sufficient for more than 12 months.

## The parent company

Terranet Holding AB (publ), having corporate identification number, 556707-2128, is a limited company registered in Sweden with its registered office in Lund. The company's B shares are listed on Nasdaq First North Premier Growth Market. The address of the main office is Mobilvägen 10, 223 62 Lund.

The parent company leads and administrates operations and Financing activities and does not conduct any operating activities; reference is therefore made to information for the group in general.

## Accounting principles

The consolidated financial statements for Terranet Holding AB (publ.) have been established in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU, the Swedish Annual Accounts Act (ÅRL) and Swedish Financial Reporting Board's recommendations RFR 1 "Supplementary accounting rules for groups".

The parent company's financial reports have been established in accordance with the Swedish Annual Accounts Act and RFR 2, "Accounting for Legal Entities".

The parent company applies the same accounting principles as the group, where applicable. This interim report has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Disclosures required under IAS 34 are provided in notes and elsewhere in the interim report.

The accounting principles and calculation methods applied are consistent with those described in the annual report for 2020.



## Equity

As of the beginning of the year, the number of shares amounted to 217,006,263.

In March, warrants of series TO2 B were exercised at approximately 95%, which raised MSEK 36.4 after issue costs and increased the total number of shares by 47,906,993. The average number of shares for the period amounted to 218,070,863 (50,502,653).

## Warrants

The subscription of B shares through warrants of series 2020:3 will occur from 23 August 2021 to 3 September 2021. Each warrant of series 2020:3 entitles the holder to the subscription of one (1) new B share in the company against cash payment corresponding to 70 percent of the volume-weighted average price of the company's share on Nasdaq First North Premier Growth Market between 09 August 2021 to 20 August 2021. However, no less than the value corresponding to the quotient value for Terranet's share during the subscription period and a maximum of SEK 0.80 per B share.

In the event of full exercise of all warrants of series 2020:3, the company can expect to raise a maximum of an additional MSEK 40.4 .

To finance the acquisition of Holride, Terranet has taken a loan amounting to SEK 35 million from the lender. An arrangement fee of 3.0% is paid in connection with the signing of the loan, and the loan carries an interest rate of 0.6% per commenced 30-day period. The lender has also received 7,159,817 warrants of series TO4 B and 6,160,773 warrants of series TO5 B (the same series that are issued to existing shareholders), as part of the capital raising initiative.

## Transactions with related parties

No significant transactions with related parties have been completed during the period.

## Financial overview

First quarter

1 January 2021 – 31 March 2021

### Revenue

Revenue for the quarter amounted to SEK 409 (481) thousand, which consists almost exclusively of grants from Vinnova.

### Operating profit/loss

Capitalised development costs amount to SEK 1,755 thousand (457) where SEK 1,034 thousand (195) is attributable to capitalised staff costs and the remainder is attributable to consulting costs.

The increase in other external costs is mainly explained by the increased level of activity in the company, which has resulted in higher costs for consultants, increased marketing activities and the purchase of materials for use in development projects.

Operating profit/loss for the quarter amounted to SEK -9,906 thousand (-9,440). Profit-loss includes depreciation and write-offs of development projects, patents, and licenses of SEK 183 (213) thousand. Interest costs attributable to right-of-use assets amount to SEK 116 thousand (254).

### Financial expenses

Capitalised development costs amount to SEK 1,755 thousand (457) where SEK 1,034 thousand (195) is attributable to capitalised staff costs and the remainder is attributable to consulting costs.

### Taxes

The Group's effective tax amounted to 0 (0) percent. The group has a substantial accumulated tax loss carryforward; however, no deferred tax assets are reported with respect to this.

### Net profit/loss for the period

Net profit/loss for the period amounted to SEK -9,996 thousand (-10,195). Diluted and undiluted earnings per share amounted to SEK -0.05 (-0.20).

### Cash flow

Cash flow from operating activities amounted to SEK -10,314 thousand (-10,029).

**Cash flow**

Cash flow from operating activities amounted to SEK -10,314 thousand (-10,029).

Cash flow from investing activities amounted to -3,982 thousand (-449). The increased level of activity in the company has led to greater capitalisation of own work and a smaller investment in tangible fixed assets. During the period, the group acquired licensing rights for patents amounting to SEK 2,061 thousand.

The rights entail an indefinite and geographically unlimited right to the VoxelFlow technology; at the same time, future licensing fees will be significantly lower than they were in previous agreements.

Cash flow from financing activities amounted to SEK 30,112 thousand (6,652). The proceeds from the issue upon exercise of warrants amounted to SEK 36,404 thousand after issue costs. During the quarter, the convertible loan, which was taken in 2019, was repaid in full at a nominal amount of 6,198. Lease liabilities have been amortised by SEK 94 (248) thousand.

**Financial position and liquidity**

The equity/assets ratio was 84.7% (72.2) on 31 March 2021 and equity amounted to SEK 70,321 thousand (43,913).

Total assets amounted to SEK 83,008 thousand (60,792).

The carrying value of the group's interest-bearing liabilities amounts to SEK 2,285 thousand, which consists entirely of lease liabilities.

At the start of the interim period, the group's cash and cash equivalents amounted to SEK 60,311 thousand (44,495).

## Key figures

<b>(Amounts in SEK thousand unless otherwise indicated)</b>	<b>2021 3 months January– March</b>	<b>2020 3 months January– March</b>	<b>2020 12 months January– December</b>
Undiluted EPS (SEK)	-0,05	-0,20	-0,27
Diluted EPS (SEK)	-0,05	-0,20	-0,27
Number of shares on the balance sheet date before dilution	264 913 256	50 502 653	217 006 263
Number of shares on the balance sheet date after dilution	264 913 256	50 502 653	217 006 263
Average number of shares before dilution	218 070 863	50 502 653	128 172 645
Average number of shares after dilution	218 070 863	50 502 653	128 172 645
Solidity (%) EBIT	84,7%	4,9%	72,25
EBITDA	-9 906	-9 440	-31 662
	-9 607	-8 973	-28 526

**Definitions**

Undiluted EPS	The profit/loss after tax for the period attributable to the parent company's shareholders divided by the weighted average of outstanding shares during the period.
Diluted EPS	The profit/loss after tax for the period attributable to the parent company's shareholders divided by the weighted average of outstanding shares during the period plus shares that are added if all potential shares which can cause a dilutive effect are converted into shares. If the result is negative, the dilutive effect is not factored into the calculation, as this would mean that earnings per share would improve. Only option programmes with an issue price below the average share price for the period can cause a dilutive effect.
Number of shares after dilution	Only option programmes with an issue price below the share price on the balance sheet date/average share price for the period can cause a dilutive effect.
Equity/asset ratio	Equity at the close of the period as a percent of total assets at the close of the period.
Earnings before interest and taxes (EBIT) EBITDA	Profit/loss before financial items and tax. Earnings before interest and taxes (EBIT) before depreciation and write-offs on tangible and intangible assets.

## Summary consolidated income statement

(Amount in SEK thousand)	2021 3 months January–March	2020 3 months January–March	2020 12 months January– December
Other operating revenue	409	481	847
Activated work for own account	1 755	457	3 024
Operating expenses			
Other external costs	-8 554	-6 104	-20 544
Staff costs	-3 217	-3 807	-11 853
Depreciation and write-offs of tangible and intangible fixed assets	-299	-467	-3 136
<b>Operating profit/loss</b>	<b>-9 906</b>	<b>-9 440</b>	<b>-31 662</b>
Financial income	0	0	381
Financial costs	-90	-755	-3 612
<b>Profit/loss before tax</b>	<b>-9 996</b>	<b>-10 195</b>	<b>-34 893</b>
Tax on profit/loss for the period	0	0	0
<b>Profit/loss for the period attributable to the parent company's shareholders</b>	<b>-9 996</b>	<b>-10 195</b>	<b>-34 893</b>
<b>Earnings per share, SEK Earnings</b>			
per share before dilution Earnings	-0,05	-0,20	-0,27
per share after dilution	-0,05	-0,20	-0,27

## Consolidated statement of comprehensive income

<b>(Amount in SEK thousand)</b>	<b>2021 3 months January–March</b>	<b>2020 3 months January–March</b>	<b>2020 12 months January– December</b>
Profit/loss for the period	-9 996	-10 195	-34 893
Other comprehensive income	0	0	4
<b>Comprehensive income for the period attributable to the parent company's shareholders</b>	<b>-9 996</b>	<b>-10 195</b>	<b>-34 889</b>

## Summary consolidated statement of financial position

(Amount in SEK thousand)	2021-03-31	2020-03-31	2020-12-31
<b>ASSETS</b>			
<b>Fixed assets</b>			
Intangible assets			
Capitalised development costs	12 017	7 819	10 262
Patents	2 042	2 463	2 046
Licenses	1 958	0	0
Tangible assets			
Right-of-use assets	2 263	2 211	2 362
Equipment	90	0	0
<b>Total fixed assets</b>	<b>18 370</b>	<b>12 493</b>	<b>14 670</b>
<b>Current assets</b>			
Account receivables	0	327	0
Other receivables	1 012	1 037	897
Prepaid expenses and accrued revenue	3 315	1 007	730
Cash and cash equivalents	60 311	7 743	44 495
<b>Total current assets</b>	<b>64 638</b>	<b>10 114</b>	<b>46 122</b>
<b>TOTAL ASSETS</b>	<b>83 008</b>	<b>22 607</b>	<b>60 792</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital			
Other contributed capital	2 649	50 503	2 107
Translation reserve	355 654	293 287	319 729
Profit/loss carried forward	0	-4	0
Comprehensive income for the period	-277 986	-332 483	-243 097
<b>Equity attributable to the parent company's shareholders</b>	<b>-9 996</b>	<b>-10 195</b>	<b>-34 889</b>
<b>Long-term liabilities</b>	<b>70 321</b>	<b>1 108</b>	<b>43 913</b>
Lease liabilities	1 864	1 262	1 742
<b>Total long-term liabilities</b>	<b>1 864</b>	<b>1 262</b>	<b>7 209</b>
<b>Current liabilities</b>			
Loans payable	0	6 592	0
Convertible loans	0	5 761	6 156
Leasing liabilities	421	1 161	612
Accounts payable	5 834	3 302	2 103
Other liabilities	1 176	386	2 116
Accrued expenses and prepaid revenue	3 392	3 035	4 150
<b>Total current liabilities</b>	<b>10 823</b>	<b>20 237</b>	<b>15 137</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>83 008</b>	<b>22 607</b>	<b>60 792</b>



## Summary consolidated statement of changes in equity

	Attributable to parent company's shareholders		
	2021-03-31	2020-03-31	2020-12-31
<b>Opening balance</b>	43 913	11 303	11 303
Profit/loss for the period	-9 996	-10 195	-34 893
Other comprehensive income	0	0	4
New share issue through debt conversion/offset	0	0	8 854
New cash issue	38 326	0	72 949
Issue costs	-1 922	0	-14 304
<b>Closing balance</b>	<b>70 321</b>	<b>1 108</b>	<b>43 913</b>

## Summary consolidated cash flow statement

(Amount in SEK thousand)	2021 3 months January–March	2020 3 months January–March	2020 12 months January–March
<b>Operating activities</b>			
Operating profit/loss	-9 906	-9 440	-31 662
Adjustments for items not included in the cash flow:			
Depreciation and write-offs	299	467	3 136
Interest received	0	0	30
Paid interest and other financial expenses	-48	-809	-2 472
<b>Cash flow from operations before changes in working capital</b>	<b>-9 655</b>	<b>-9 782</b>	<b>-30 968</b>
Changes in working capital			
Changes in operating receivables	-2 700	-98	647
Change in operating liabilities	2 041	-149	-66
<b>Cash flow from operations</b>	<b>-10 314</b>	<b>-10 029</b>	<b>-30 387</b>
<b>Investing activities</b>			
Capitalisation of development costs	-1 755	-396	-3 024
Capitalisation of patents	-76	-53	-188
Acquisition of licensing rights	-2 061	0	0
Acquisition of tangible assets	-90	0	0
<b>Cash flow from investing activities</b>	<b>-3 982</b>	<b>-449</b>	<b>-3 212</b>
<b>Financing activities</b>			
New share issue	38 326	0	72 949
Issue costs	-1 922	0	-7 108
Convertible loans	0	0	1 900
Loans taken	0	6 899	10 000
Repaid convertible loans	-6 198	0	-245
Repaid loans	0	0	-10 000
Amortisation of lease liabilities	-94	-248	-971
<b>Cash flow from financing activities</b>	<b>30 112</b>	<b>6 652</b>	<b>66 525</b>
<b>Cash flow for the period</b>	<b>15 816</b>	<b>-3 826</b>	<b>32 926</b>
Cash and cash equivalents at the start of the period	44 495	11 569	11 569
<b>Cash and cash equivalents at the close of the period</b>	<b>60 311</b>	<b>7 743</b>	<b>44 495</b>

## Summary parent company income statement

(Amount in SEK thousand)	2021 3 months January–March	2020 3 months January–March	2020 12 months January–December
Other operating revenue	0	0	0
Operating expenses			
Other external costs	-601	-885	-2 265
<b>Operating profit/loss</b>	<b>-601</b>	<b>-885</b>	<b>-2 265</b>
Financial income	0	0	29
Depreciation of shares in group companies	0	-27 000	-27 071
Financial expenses	-42	-638	-3 145
<b>Total financial items</b>	<b>-42</b>	<b>-27 638</b>	<b>-30 187</b>
<b>Profit/loss before tax for the period</b>	<b>-643</b>	<b>-28 523</b>	<b>-32 452</b>
Tax on profit/loss for the period	0	0	0
<b>Profit/loss for the period</b>	<b>-643</b>	<b>-28 523</b>	<b>-32 452</b>

## Summary parent company statement of comprehensive income

(Amount in SEK thousand)	2021 3 months January–March	2020 3 months January–March	2020 12 months January–December
Profit/loss for the period	-643	-28 523	-32 452
Other comprehensive income	0	0	0
<b>Comprehensive income for the period</b>	<b>-643</b>	<b>-28 523</b>	<b>-32 452</b>

## Summary parent company balance sheet

(Amount in SEK thousand)	2021-03-31	2020-03-31	2020-12-31
ASSETS			
<b>Financial assets</b>			
Shares in group companies	68 733	34 703	56 733
<b>Total fixed assets</b>	<b>68 733</b>	<b>34 703</b>	<b>56 733</b>
<b>Current assets</b>			
Due from group companies	0	0	30
Prepaid expenses and accrued revenue	2 118	377	204
Cash on hand	59 303	7 248	42 766
<b>Total current assets</b>	<b>61 421</b>	<b>7 625</b>	<b>43 000</b>
<b>TOTAL ASSETS</b>	<b>130 154</b>	<b>42 328</b>	<b>99 733</b>
EQUITY AND LIABILITIES			
<b>Equity</b>			
Equity			
Share capital	2 649	50 503	2 170
<b>Non-restricted equity</b>			
Share premium reserve	355 654	293 287	319 729
Profit/loss carried forward	-229 603	-286 541	-197 151
Profit/loss for the period	-643	-28 523	-32 452
<b>Total equity</b>	<b>128 057</b>	<b>28 726</b>	<b>92 296</b>
<b>Current liabilities</b>			
Loans payable	0	6 592	0
Convertible loans	0	5 761	6 156
Accounts payable	1 947	479	11
Liabilities to group companies	94	94	94
Accrued expenses and prepaid revenue	56	676	1 176
<b>Total current liabilities</b>	<b>2 097</b>	<b>13 602</b>	<b>7 437</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>130 154</b>	<b>42 328</b>	<b>99 733</b>



The Board of Directors and the CEO certify that the interim report provides a fair overview of the parent company's and the group's operations, financial position, and results, and describes the significant risks and uncertainties faced by the parent company and the companies included in the group.

**Lund 12 may 2021**

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Göran Janson  
Board Chair

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Karolina Bjurehed  
Board member

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Michel Roig  
Board member

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Lars Novak  
Board member

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Arne Hansson  
Board Member

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Pär-Olof Johannesson  
CEO

This interim report has not been reviewed by the company's auditor.

**For more information, please contact:**

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**The company's Certified Adviser is:**

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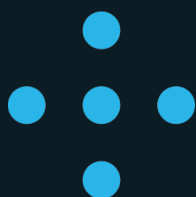
**Calendar:**

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Interim report January–June	20 august 2021
Interim report July–September	19 november 2021
Year-end report 2021	24 february 2022

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This information constitutes the information that Terranet Holding AB (publ) is required to publish under the EU Market Abuse Regulation (MAR). The information was submitted for publication through the agency of the above-named contact person on 12 May at 8.30 am CET.



**Safety at the blink of an eye**

[www.Terranet.se](http://www.Terranet.se) Mobilvägen 10, 223 62 Lund Sweden