

Company announcement no. 04 2019/20 Allerød 11 June 2019

Matas completes the purchase of Kosmolet A/S

Today, Matas completed the purchase of 100% of the shares in Kosmolet A/S.

Kosmolet A/S is the company behind the successful Danish makeup brand Nilens Jord. Known for its allergy-friendly and natural profile, Nilens Jord is the best-selling makeup brand carried by Matas. The brand has a dedicated and loyal customer group spanning all age groups.

Matas announced the transaction on 28 May 2019 in company announcement no. 01 2019/20.

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Forward-looking statements

This announcement contains statements relating to the future, including statements regarding the Matas Group's future operating results, financial position, cash flows, business strategy and future targets. Such statements are based on management's reasonable expectations and forecasts at the time of release of this announcement. Forward-looking statements are subject to risks and uncertainties and a number of other factors, many of which are beyond the Matas Group's control. This may have the effect that actual results may differ significantly from the expectations expressed in the announcement. Without being exhaustive, such factors include general economic and commercial factors, including market and competitive conditions, supplier issues and financial and regulatory issues.