



## **NEWS ANNOUNCEMENT**

**FOR IMMEDIATE RELEASE**

### **TowerJazz Announces New Brand Identity**

*New brand reflects Company's global presence and strength, highlighting its focus to provide the highest value analog semiconductor solutions, further solidifying its position as a market leader*

**MIGDAL HAEMEK, Israel – February 27, 2020** – TowerJazz, the global specialty foundry leader, ([NASDAQ/TASE: TSEM](#)), today announced the launch of a new brand identity to reflect Company's global presence and strength, and highlight its focus to provide the highest value analog semiconductor solutions.

The new brand identity will be launched on March 1<sup>st</sup>, 2020 and will include updates to Company's brand name, vision, mission, values, logo, tagline, website and graphic design approach.

- The Company brand name will be Tower Semiconductor and will include all of the company's worldwide subsidiaries.
- The Company logo and tagline will be replaced with the following:



- The new website address will be [www.towersemi.com](http://www.towersemi.com)

Over the past decade, the Company has vastly expanded its global presence, manufacturing platforms and customer base, well positioning itself as the leading analog foundry. The Company's rebranding process is aligned with its strategic roadmap to provide the highest value analog semiconductor solutions. This is supported by the Company's focus on being a trusted long-term partner with a positive and sustainable impact on the world through innovative analog technologies and manufacturing solutions.

“We are very excited to announce our new company brand. Over the past years, we have grown and greatly evolved, becoming a strong global company. We established a leading presence in exciting and growing analog markets through continuously providing exceptional technology and manufacturing solutions, high-level expertise and talents, while keeping a youthful mindset focused on innovation and creativity,” said Russell Ellwanger, Tower Semiconductor CEO. “Our strong commitment to the Company’s value vectors of partnership, impact, leadership and innovation with excellence as the core of everything we do defines a future benefitting employees, customers, suppliers, partners and shareholders.”

#### **About TowerJazz**

Tower Semiconductor Ltd. (NASDAQ: TSEM, TASE: TSEM) and its subsidiaries operate collectively under the brand name TowerJazz, the global specialty foundry leader. TowerJazz manufactures next-generation integrated circuits (ICs) in growing markets such as consumer, industrial, automotive, medical and aerospace and defense. TowerJazz’s advanced technology is comprised of a broad range of customizable process platforms such as SiGe, BiCMOS, mixed-signal/CMOS, RF CMOS, CMOS image sensor, integrated power management (BCD and 700V), and MEMS. TowerJazz also provides world-class design enablement for a quick and accurate design cycle as well as Transfer Optimization and development Process Services (TOPS) to IDMs and fabless companies that need to expand capacity. To provide multi-fab sourcing and extended capacity for its customers, TowerJazz operates two manufacturing facilities in Israel (150mm and 200mm), two in the U.S. (200mm) and three facilities in Japan (two 200mm and one 300mm) through its partnership with Panasonic Semiconductor Solutions Co. LTD. For more information, please visit [www.towerjazz.com](http://www.towerjazz.com).

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