

Press release | Wereldhave strengthens position in Tilburg with strategic acquisition of adjacent units

Amsterdam, 14 April 2025

Wereldhave has reached agreement with a single family office on the acquisition of three retail units at Pieter Vreedeplein in Tilburg (The Netherlands) with a total gross leasable area of 2,756 m². With the newly acquired units leased to mixed-use tenants, the acquisition will further strengthen the successful Full Service Center in the heart of the city. The total purchase price amounts to € 5.4m, including transaction costs, reflecting a net initial yield of 11% - well above Wereldhave's current internal threshold. The transaction was fully settled in 313,700 newly issued shares, issued at market value, underlining investor confidence.

The transaction was completed on 14 April 2025 and is marginally EPS-accretive. The loan-to-value will improve by c10bps, since the acquisition was fully paid with equity.

About City Center Tilburg

Full Service City Center Tilburg is the result of a joint effort between Wereldhave and the Municipality of Tilburg to create an attractive, accessible and competitive city center. Officially opened in 2022, the project marks one of the largest recent inner-city redevelopment projects in the Netherlands, linking Wereldhave centers Emmapassage and Pieter Vreedeplein.

As part of the Full Service Center transformation, Wereldhave has significantly improved the tenant mix to create a strong combination of retail, F&B, leisure and public services for both visitors and residents. Key tenants include notable brands such as Action, Amac, Costes, Coffeecompany, C&A, Decathlon, Guts & Gusto, Mango, MediaMarkt, New Yorker, The Sting, Søstrene Grene and Starbucks. The newly acquired retail units are currently leased to Jack's Casino and F&B operators Waw Burger and XL 013.

For more information:

Jeroen Piket
Director Treasury & Investor Relations
<u>Jeroen.Piket@wereldhave.com</u>
+ 31 6 20 22 01 20

Rik Janssen
Head of Marketing
Rik.Janssen@wereldhave.com
+ 31 6 53 999 192

About Wereldhave better everyday life, better business

Wereldhave Full Service Centers contribute to a better everyday life for visitors and better business for tenants. A one-stop location for groceries, shopping, leisure, relaxation, sports, health, work and other daily needs – all supported by smart concepts and digital services. By investing sustainably to meet the needs of customers and local areas, we enrich communities, while caring for the environment, and have a positive effect on the way people live, work and shop. Wereldhave Full Service Centers play a vital role in people's everyday lives in leading regional cities in the Netherlands, Belgium, Luxembourg and France. For more information, visit www.wereldhave.com

Wereldhave

Wereldhave N.V.

Nieuwe Passeerdersstraat 1 1016 XP Amsterdam The Netherlands T +31 20 702 78 00

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