

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 2 December 2019 to 6 December 2019:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>123,099</b>		<b>907,456,539</b>
02 December 2019	597	8,996.7759	5,371,075
03 December 2019	700	8,851.5882	6,196,112
04 December 2019	617	8,852.8333	5,462,198
05 December 2019	646	8,974.5223	5,797,541
06 December 2019	646	9,232.0223	5,963,886
<b>Accumulated in second phase of the program</b>	<b>38,233</b>		<b>307,440,186</b>
<b>Accumulated under the program</b>	<b>126,305</b>		<b>936,247,352</b>

  

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>492,430</b>		<b>3,857,438,740</b>
02 December 2019	2,370	9,610.2990	22,776,409
03 December 2019	2,624	9,444.3612	24,782,004
04 December 2019	2,624	9,439.4975	24,769,241
05 December 2019	2,624	9,596.5825	25,181,432
06 December 2019	2,586	9,874.3133	25,534,974
<b>Accumulated in second phase of the program</b>	<b>152,930</b>		<b>1,309,613,647</b>
<b>Accumulated under the program</b>	<b>505,258</b>		<b>3,980,482,800</b>

With the transactions stated above, the Company owns a total of 126,305 A shares and 556,064 B shares as treasury shares, corresponding to 3.28% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 9 December 2019

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901