

Update on the Share Buyback Program and the Liquidity Agreement

Period from 19 May 2022 to 25 May 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the second tranche of €30 million started on [11 May 2022](#).

Bekaert announces today that during the period from 19 May 2022 to 25 May 2022, Kepler Cheuvreux on behalf of Bekaert has bought 101 394 shares.

The table below provides an overview of the transactions under the second tranche of the share buy back program during the period from 19 May 2022 and 25 May 2022:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
19 May 2022	Euronext Brussels	9 184	35.28	35.64	34.88	324 012
	MTF CBOE	8 737	35.26	35.64	34.88	308 067
	MTF Turquoise	1 111	35.25	35.68	34.86	39 163
	MTF Aquis	1 851	35.26	35.62	34.88	65 266
20 May 2022	Euronext Brussels	9 041	36.12	36.64	35.58	326 561
	MTF CBOE	8 707	36.10	36.56	35.56	314 323
	MTF Turquoise	1 199	36.10	36.58	35.56	43 284
	MTF Aquis	1 901	36.10	36.56	35.56	68 626
23 May 2022	Euronext Brussels	8 948	36.15	36.42	35.86	323 470
	MTF CBOE	8 337	36.16	36.44	35.88	301 466
	MTF Turquoise	1 077	36.17	36.52	36.00	38 955
	MTF Aquis	1 858	36.15	36.44	35.94	67 167
24 May 2022	Euronext Brussels	8 819	35.95	36.34	35.44	317 043
	MTF CBOE	8 353	35.94	36.34	35.42	300 207
	MTF Turquoise	1 069	35.93	36.22	35.44	38 409
	MTF Aquis	1 892	35.94	36.30	35.44	67 998
25 May 2022	Euronext Brussels	8 507	35.82	36.54	35.48	304 721
	MTF CBOE	7 977	35.84	36.52	35.52	285 896
	MTF Turquoise	1 052	35.91	36.54	35.58	37 777
	MTF Aquis	1 774	35.85	36.44	35.46	63 598
Total		101 394	35.86	36.64	34.86	3 636 008

As announced on 25 February 2022 and 11 May 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of [3 September 2021](#)), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 6 300 shares during the period from 19 May 2022 to 25 May 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 9 219 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 19 May 2022 to 25 May 2022:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
19 May 2022	2 900	35.12	35.36	34.90	101 848
20 May 2022	400	35.50	35.50	35.50	14 200
23 May 2022	0	0.00	0.00	0.00	0
24 May 2022	3 000	35.49	35.74	35.30	106 470
25 May 2022	0	0.00	0.00	0.00	0
Total	6 300	-	-	-	222 518

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
19 May 2022	0	0.00	0.00	0.00	0
20 May 2022	4 000	36.39	36.60	36.18	145 560
23 May 2022	1 700	36.14	36.40	36.00	61 438
24 May 2022	400	36.40	36.40	36.40	14 560
25 May 2022	3 119	36.47	36.56	36.40	113 750
Total	9 219	-	-	-	335 308

The balance held by Bekaert under the liquidity agreement at the end of the period is 70 744 shares.

On 25 May 2022 after closing of the market, Bekaert holds 3 843 635 own shares, or 6.36 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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