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Resolutions at the extraordinary general meeting in Bang & Olufsen a/s

At today's extraordinary general meeting, the following resolutions were approved in accordance with the proposals set out in the notice to convene the extraordinary general meeting in company announcement 19.23 and in company announcement 20.02 regarding the terms of the proposed rights issue:

- Approval of a reduction of the nominal value of the company's shares from DKK 10 to DKK 5, corresponding to a total share capital reduction from nominally DKK 409,240,290 to nominally DKK 204,620,145.
- Approval of a rights issue by a share capital increase by nominally DKK 409,240,290 from nominally DKK 204,620,145 to nominally DKK 613,860,435 with pre-emptive subscription rights for the company's existing shareholders. The rights issue will be effected at a subscription ratio of 2:1 (1 existing share would give the right to subscribe for 2 new shares) and at a subscription price per new share of DKK 5. With regard to the expected timetable for the rights issue, reference is made to company announcement 19.23.
- Repeal of the existing authorisations to issue new shares in article 4, section 4-7 of the Articles of Association.

The general meeting adopted the following amendments to the company's Articles of Association, all of which are subject to completion of the rights issue:

- "Article 4, section 1. The share capital of the company amounts to DKK 613,860,435. The share capital is fully paid up".
- "Article 4, section 3. The nominal value of each share is DKK 0.1 or multiples thereof."
- "Article 7, section 2. At general meetings, each share amount of DKK 0.1 shall carry one vote."

Juha Christen Christensen
Chairman

Kristian Teär
CEO

For further information, please contact:

Martin Raasch Egenhardt

Director, Investor Relations

Phone: +45 5370 7439

Jens Gamborg

Head of Group Communications

Phone: +45 2496 9371

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