

Nexstim

Insider Information: Nexstim Plc's offering for an EUR 750,000 convertible bond has closed and EUR 650,000 of the bond was subscribed for

Company Announcement, Helsinki, 25 June 2024 at 9:30 AM (EEST)

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Nexstim Plc (NXTMH:HEX) announces that its offering for an EUR 750,000 convertible bond has been closed.

The convertible bond has been subscribed for a total amount of EUR 650,000 by the following parties: Leena Niemistö through Kaikarhenni Oy, Ossi Haapaniemi through Kalksten Finance Oy, Kyösti Kakkonen through Joensuun Kauppa ja Kone Oy, and Tero Weckroth through WRCC Invest Oy.

The complete terms and conditions are attached to this announcement as Annex 1.

Further information is available on the website www.nexstim.com, or by contacting:

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The Company's Certified Advisor is Carnegie Investment Bank AB (publ).

About Nexstim Plc

Nexstim is a Finnish, globally operating growth-oriented medical technology company. Our mission is to enable personalized and effective diagnostics and therapies for challenging brain diseases and disorders.

Nexstim has developed a world-leading non-invasive brain stimulation technology for navigated transcranial magnetic stimulation (nTMS) with highly sophisticated 3D navigation providing accurate and personalized targeting of the TMS to the specific area of the brain.

Nexstim's Diagnostics Business focuses on commercialization of the Navigated Brain Stimulation (NBS) system. The NBS System 5 is the only FDA cleared and CE marked navigated TMS system for pre-surgical mapping of the speech and motor cortices of the brain.

Nexstim's Therapy Business markets and sells the NBS System 6 which is FDA cleared for marketing and commercial distribution for the treatment of major depressive disorder (MDD) in the United States. In Europe, the NBS 6 system is CE marked for the treatment of major depression and chronic neuropathic pain.

Nexstim shares are listed on Nasdaq First North Growth Market Finland.

For more information, please visit www.nexstim.com

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Forward-Looking Statements

This company announcement contains forward-looking statements, including, without limitation, statements regarding Nexstim's strategy, business plans and focus. The words "may", "will", "could", "would", "should", "expect", "plan", "anticipate", "intend", "believe", "estimate", "predict", "project", "potential", "continue", "target" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Any forward-looking statements in this announcement are based on management's current expectations and beliefs and are subject to a number of risks, uncertainties and important factors that may cause actual events or results to differ materially from those expressed or implied by any forward-looking statements contained in this announcement, including, without limitation, any related to Nexstim's business, operations, supply chain, strategy, goals and anticipated timelines, competition from other companies, and other risks described in the Report of the Board of Directors and Financial Statements for the year ended on 31 December 2023 as well as our other past disclosures. Nexstim cautions you not to place undue reliance on any forward-looking statements, which speak only as of the date they are made. Nexstim disclaims any obligation to publicly update or revise any such statements to reflect any change in expectations or in events, conditions or circumstances on which any such statements may be based, or that may affect the likelihood that actual results will differ from those set forth in the forward-looking statements. Any forward-looking statements contained in this announcement represent Nexstim's views only as of the date hereof and should not be relied upon as representing its views as of any subsequent date.