



UTENOS TRIKOTAŽAS, AB

CONSOLIDATED AND COMPANY'S INTERIM FINANCIAL STATEMENTS
for the 6 months period ended 30 June 2022
(UNAUDITED)

INFORMATION ABOUT COMPANY

Company name	Utenos Trikotažas AB
Legal and organisation form	Legal entity, public company
Date and place of incorporation	Registered with the Register of Legal Entities of Utena District on 6 st December 1994; reregistered with the Ministry of Economy of the Republic of Lithuania on 18 st September 1998.
Registration code	BĮ 98-257
Code of the Register of Legal Entities	183709468
Authorised share capital	EUR 2 755 870
Address	J.Basanavičiaus g.122, LT-28214, Utena, Lithuania
Name of Register of Legal Entities	Registru centras VĮ
Telephone	+370 389 51445
Fax	+370 389 69358
E-mail	utenos.trikotazas@ut.lt
Website	www.ut.lt
Main activities	production of knit-wear and textile articles
Auditors	KPMG BALTICS UAB

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Statement of financial position

	Notes	Group		Company	
		2022.06.30	2021.12.31	2022.06.30	2021.12.31
ASSETS					
Non-current assets					
Intangible assets	7	472	486	69	84
Property, plant and equipment	8	9 084	9 443	6 161	6 405
Right-of-use assets		1 041	578	238	238
Investment property		160	163	160	163
Investments into subsidiaries	9	-	-	1 490	1 490
Receivables from subsidiaries		-	-	1 265	1 104
Prepayments to subsidiaries		-	-	724	771
		<u>10 757</u>	<u>10 670</u>	<u>10 107</u>	<u>10 255</u>
Current assets					
Inventories	10	6 504	6 914	6 424	6 831
Trade receivables	11	927	1 182	663	1 065
Contract assets		3 620	2 748	3 546	2 673
Other current assets		500	534	467	463
Cash and cash equivalents	12	494	625	49	72
		<u>12 045</u>	<u>12 003</u>	<u>11 149</u>	<u>11 104</u>
Total assets		<u>22 802</u>	<u>22 673</u>	<u>21 256</u>	<u>21 359</u>

Statement of financial position (cont ')

EQUITY AND LIABILITIES	Group		Company	
	2022.06.30	2021.12.31	2022.06.30	2021.12.31
Share capital		2 756	2 756	2 756
Legal reserve	13	574	574	574
Revaluation surplus	13	3 875	2 100	2 129
Reserve for acquisition of own shares	13	1 090	1 000	1 000
Foreign currency translation reserve	13	1 064	-	-
Accumulated retained earnings/ (losses)	13	(3 741)	(884)	480
		<u>5 618</u>	<u>7 277</u>	<u>5 546</u>
Non-controlling interest		73	-	-
Total equity		<u>5 691</u>	<u>7 386</u>	<u>5 546</u>
LIABILITIES				
Non-current liabilities				
Borrowings	14	4 480	4 480	2 999
Non-current lease liabilities		870	169	177
Borrowings from subsidiaries	14	-	600	600
Borrowings from parent company	14	532	532	532
Deferred income tax liabilities		810	420	425
Provisions for employee benefits		349	242	251
		<u>7 041</u>	<u>5 202</u>	<u>6 443</u>
Current liabilities				
Current portion of non-current borrowings	14	637	637	637
Other current liabilities	14	732	732	1 801
Current lease liabilities		201	88	81
Trade payables		3 428	3 389	2 886
Payables to other related parties and subsidiaries		157	351	320
Contract liabilities		1 780	1 748	860
Accrued expenses and other current liabilities	15	3 135	2 322	2 851
		<u>10 070</u>	<u>10 085</u>	<u>9 267</u>
Total liabilities		<u>17 111</u>	<u>15 287</u>	<u>15 710</u>
Total equity and liabilities		<u>22 802</u>	<u>22 673</u>	<u>21 256</u>

Interim Consolidated Information for the 6 months of 2022 (All amounts are in EUR thousand, unless otherwise stated)

Statement of comprehensive income

Group	Note	January-June		April-June	
		2022	2021	2022	2021
Sales	6,16	17 253	13 420	8 634	6 981
Cost of sales	17	(15 982)	(11 470)	(7 731)	(5 870)
Gross profit		1 271	1 950	903	1 111
Selling expenses	18	(1 293)	(1 314)	(587)	(677)
General and administrative expenses	18	(1 595)	(1 831)	(784)	(910)
Other operating income	19	99	63	42	34
Other operating expenses	19	(23)	(6)	(16)	(3)
Operating profit (losses)		(1 541)	(1 138)	(442)	(445)
Finance income	20	113	244	79	39
Finance costs	20	(274)	(204)	(92)	(50)
Profit (losses) before tax		(1 702)	(1 098)	(455)	(456)
Income tax		14	15	6	7
Net profit (losses)		(1 688)	(1 083)	(449)	(449)
Net profit (losses) attributable to:					
Equity holders of the Company	21	(1 652)	(1 042)	(442)	(410)
Non-controlling interest		(36)	(41)	(7)	(39)
		(1 688)	(1 083)	(449)	(449)
Company					
Company	Note	January-June		April-June	
		2022	2021	2022	2021
Sales	6,16	15 740	12 478	7 836	6 660
Cost of sales	17	(14 900)	(10 709)	(7 170)	(5 591)
Gross profit		840	1 769	666	1 069
Selling expenses	18	(1 113)	(1 249)	(530)	(627)
General and administrative expenses	18	(1 063)	(1 417)	(562)	(656)
Other operating income	19	33	62	15	56
Other operating expenses	19	(19)	(4)	(14)	(2)
Operating profit (losses)		(1 322)	(839)	(425)	(160)
Interest received	20	39	30	20	15
Finance income	20	41	35	32	20
Finance costs	20	(175)	(84)	(102)	(45)
Profit (losses) before tax		(1 417)	(858)	(475)	(170)
Income tax		5	5	3	2
Net profit (losses)		(1 412)	(853)	(472)	(168)

STATEMENTS OF CHANGES IN EQUITY

Group	Share capital	Legal reserve	Revaluation surplus	Reserve for acquisition of own shares	Foreign currency translation reserve	Accumulated retained earnings/ (losses)	Total	Non-controlling interest	Total equity
Balance as of 30 June 2021	2 756	574	4 029	1 090	1 006	(302)	9 153	213	9 366
Net profit (loss) for the year	-	-	-	-	-	(1 924)	(1 924)	(104)	(2 028)
Other comprehensive income	-	-	-	-	47	1	48	-	48
Total comprehensive income (loss)	-	-	-	-	47	(1 923)	(1 876)	(104)	(1 980)
Transfer of revaluation surplus to retained earnings	-	-	(83)	-	-	83	-	-	-
Balance as of 31 December 2021	2 756	574	3 946	1 090	1 053	(2 142)	7 277	109	7 386
Net profit (loss) for the year	-	-	-	-	-	(1 652)	(1 652)	(36)	(1 688)
Other comprehensive income	-	-	-	-	11	(18)	(7)	-	(7)
Total comprehensive income (loss)	-	-	-	-	11	(1 670)	(1 659)	(36)	(1 695)
Transfer of revaluation surplus to retained earnings	-	-	(71)	-	-	71	-	-	-
Balance as of 30 June 2022	2 756	574	3 875	1 090	1 064	(3 741)	5 618	73	5 691

Company	Share capital	Legal reserve	Reserve for acquisition of own shares	Revaluation surplus	Accumulated retained earnings/ (losses)	Total
Balance as of 30 June 2021	2 756	574	1 000	2 158	2 549	9 037
Net profit (loss) for the year	-	-	-	-	(2 095)	(2 095)
Other comprehensive income	-	-	-	-	(3)	(3)
Total comprehensive income (loss)	-	-	-	-	(2 098)	(2 098)
Transfer of revaluation surplus to retained earnings	-	-	-	(29)	29	-
Balance as of 31 December 2021	2 756	574	1 000	2 129	480	6 939
Net profit (loss) for the year	-	-	-	-	(1 411)	(1 411)
Other comprehensive income	-	-	-	-	18	18
Total comprehensive income (loss)	-	-	-	-	(1 393)	(1 393)
Transfer of revaluation surplus to retained earnings	-	-	-	(29)	29	-
Balance as of 30 June 2022	2 756	574	1 000	2 100	(884)	5 546

STATEMENTS OF CASH FLOWS

	Group		Company	
	30 June		30 June	
	2022	2021	2022	2021
Cash flows from operating activities				
Profit (loss) for the period	(1 686)	(1 083)	(1 411)	(854)
Adjustments for non-cash items:				
Depreciation and amortization	546	480	392	351
(Gain) on disposal of property, plant and equipment and investment property	11	-	11	-
Impairment and write-off of inventories	37	78	36	78
Interest expense, net of interest income	195	46	4	20
Income tax (income) expense	(14)	(14)	(5)	(5)
Changes in working capital:				
(Increase) decrease in inventories	392	(1 859)	389	(1 670)
(Increase) decrease in trade receivables	254	344	408	341
(Increase)/decrease in contract asset	(872)	(200)	(873)	(226)
Decrease (increase) in receivables from subsidiaries	-	-	16	33
(Increase) decrease in other receivables and other current assets	37	132	(13)	174
Increase/(decrease) in contract liabilities	919	136	888	154
(Increase) decrease in trade and other accounts payable	487	783	533	743
Increase (decrease) in taxes payable and other current liabilities	(390)	(1 033)	(468)	(1 117)
Income tax (paid)	(72)	(52)	(69)	(11)
Net cash generated from operating activities	(156)	(2 242)	(162)	(1 989)
Cash flows from investing activities				
Acquisition of property, plant and equipment	(38)	(338)	(37)	(335)
Proceeds from sale of property, plant and equipment	3	-	3	-
Interest received	-	-	39	30
(Acquisition) disposal of investments in subsidiaries	-	-	-	(40)
Net cash flows generated from (to) investing activities	(35)	(338)	5	(345)
Cash flows from financing activities				
Loans received	1 800	-	1 800	-
Loans repaid	(1 387)	(283)	(1 387)	(283)
Loans granted to a subsidiary	-	-	(130)	(300)
Interest paid	(195)	(46)	(42)	(49)
Lease payments	(158)	(74)	(107)	(53)
Net cash flows from financing activities	60	(403)	134	(685)
Net increase in cash and cash equivalents	(131)	(2 983)	(23)	(3 019)
Cash and cash equivalents at the beginning of the period	625	3 792	72	3 167
Cash and cash equivalents at the end of the period	494	809	49	148

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Company is engaged in production of knit-wear and textile articles.

The shares of Utenos Trikotažas AB are listed on the additional List of the NASDAQ OMX Vilnius Stock Exchange.

As of 30 June 2022 and 31 December 2021 the shareholders of the Company were as follows:

	As of 30 June 2022		As of 31 December 2021	
	Number of shares held	Interest held(%)	Number of shares held	Interest held(%)
SBA Grupė UAB	8 771	92,31	8 771	92,31
Other shareholders	732	7,69	732	7,69
	9 503	100,00	9 503	100,00

All the shares are registered ordinary shares with a par value of EUR 0.29 each. As of 30 June 2022 and 31 December 2021 subsidiaries did not hold any shares of the Company. The Company did not hold its own shares within this period.

The consolidated group (hereinafter “the Group”) consists of the Company and the following subsidiaries:

	Registered address	Group's share (%)		Profile
		30 June 2022	31 December 2021	
Šatrija AB	Šatrijos str. 3, Raseiniai	89.78	89.78	Sewing of clothes
Gotija UAB	Laisvės Str. 33, Kaunas	100.00	100.00	Retail trade
PAT MTF Mrija	Matrosovo Str. 13, Mukachev, Ukraine	98.95	98.95	Production of knitted articles
UAB Aboutwear	Laisvės pr. 3, Vilnius	100.00	80.00	Wholesale and retail trade

2. Form and contents of the financial statements

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.

3. Change in the accounting method of the Companies' and the Group's Non-current assets Buildings group

In order to achieve a more accurate accounting of the financial results in March 31, 2013 the Non-current assets Buildings group accounting method was changed to the fair value method, as the book value of the Companies' and the Group's Non-current assets Buildings group, which was carried at historical cost, less subsequent accumulated depreciation, had not corresponded with the buildings market value.

4. Consolidation

The consolidated financial statements of the Group include Utenos trikotažas AB and its subsidiaries as well as associated companies. The financial statements of the subsidiaries are prepared for the same reporting year, using consistent accounting policies.

Subsidiaries are consolidated from the date from which effective control is transferred to the Company and cease to be consolidated from the date on which control is transferred out of the Group. All intercompany transactions, balances and unrealised gains and losses on transactions among the Group companies have been eliminated. The equity and net income attributable to non-controlling interests are shown separately in the statement of financial position and the statement of comprehensive income.

5. Financial risk factors

Due to the geo-political situation in Ukraine and significant drop in the value of UAH against EUR, the Management of the Group and the Company re-designated loan granted, related interests and other long term receivables as a part of net investment in Mrija PAT MTF. Accordingly gains (losses) arising from foreign exchange related to the monetary items considered to be part of net investment into foreign operation is accounted in Group's consolidated financial statements through other comprehensive income (loss).

The assigned net investment value is LTL 1.385 million. EUR and from this amount during 2022. The 6-month positive currency exchange difference of EUR 11 thousand is accounted for in the Group's financial statements as other comprehensive income.

Other comprehensive income (loss) from foreign currency translation included in the consolidated statements of changes in equity in other comprehensive income attributable to the equity holders of the Company:

Foreign currency exchange difference on monetary intems attributed to net investments, EUR	(1 786)
Foreign currency translation reserve on other items, EUR	13 233
Other comprehensive income EUR, net	11 447

6. Segment information

The Group has two main business segments: production of knitted articles and production of functional-technical garments

In assessing operational performance of segments the Group's Board takes into account the sales revenue, gross profit, EBITDA (earnings before financial activity result, taxes, depreciation and amortization), profit (loss) ratios, therefore the report on the Group's segments discloses these items in respect of each segment. As the Board also assesses other items of the statement of comprehensive income by each segment, these items are presented in the report on the Group's segments. Inter-segment transactions are eliminated on consolidation.

Below, there is a summary of major indicators for the main business segments of the Group included in the statement of comprehensive income for the 6 months of 2022 and for the 6 months of 2021

	Production of functional-technical garments			
of 30 June 2022	Production of knitted articles	Production of functional-technical garments	Eliminations	Total
External sales	15 860	1 393	-	17 253
Internal sales	567	-	(567)	-
Total revenue	16 427	1 393	(567)	17 253
Gross profit	1 039	232	-	1 271
EBITDA	(1 031)	36	-	(995)
Profit (loss)	(1 676)	(12)	-	(1 688)
	Production of functional-technical garments			
of 30 June 2021	Production of knitted articles	Production of functional-technical garments	Eliminations	Total
External sales	12 384	1 036	-	13 420
Internal sales	465	-	(465)	-
Total revenue	12 849	1 036	(465)	13 420
Gross profit	1 887	63	-	1 950
EBITDA	(560)	(98)	-	(658)
Profit (loss)	(933)	(150)	-	(1 083)

7. Non-current intangible assets

Amortization expenses of intangible assets are included within general and administrative expenses in profit and loss statement.

8. Non-current tangible assets

Depreciation of non-current tangible property amounted to EUR 546 thousand as of 30 June 2022, EUR 259 thousand are included into cost of sales in the Group's Profit (loss) statement. The remaining amounts were included in general and administrative expenses and inventories in the statement of financial position.

As of 30 June 2022 and 31 December 2021 the Companies' and the Group's Non-current assets Buildings group is recognized at fair value.

9. Non-current financial assets

A subsidiary UAB Aboutwear was established in 07 May 2021. The main shareholder AB Utenos Trikotažas owns 400 or 80% of all shares in the company.

On 27 June 2021, Utenos trikotažas AB purchased 20 percent of the registered shares of Aboutwear UAB from G.Vilke.

In 30 June 2022 AB Utenos trikotažas owns 100 percent of the shares of Aboutwear UAB.

10. Inventories

	Group		Company	
	2022.06.30	2021.12.31	2022.06.30	2020.12.31
Raw materials	3 731	3 310	3 379	2 971
Work in progress	2 221	2 418	2 218	2 411
Finished goods	2 440	2 985	2 396	2 930
Goods for resale	35	94	31	89
	8 427	8 807	8 024	8 401
Write-down to net realisable value:				
Opening balance	(1 893)	(1 418)	(1 570)	(1 095)
Change	(30)	(475)	(30)	(475)
Closing balance	(1 923)	(1 893)	(1 600)	(1 570)
	6 504	6 914	6 424	6 831

11. Trade receivables

	Group		Company	
	2022.06.30	2021.12.31	2022.06.30	2021.12.31
Trade receivables, gross	1 005	1 267	715	1 124
Allowance for trade receivables:				
Opening balance	(85)	(107)	(59)	(81)
Additional allowance	-	-	-	22
Written-of	7	22	7	-
Closing balance	(78)	(85)	(52)	(59)
	927	1 182	663	1 065

Changes in impairment allowance for doubtful trade receivables as of 30 June 2022 and 31 December 2021 were recorded within the Group's and Company's general and administrative expenses.

12. Cash and cash equivalents

	Group		Company	
	2022.06.30	2021.12.31	2022.06.30	2021.12.31
Cash at bank and on hand	494	625	49	72
	494	625	49	72

13. Other reserves and retained earnings (deficit)

Revaluation surplus

Revaluation surplus reflects the result of the revaluation (net of deferred tax) of the property, plant and equipment.

Legal reserve

A legal reserve is a compulsory reserve under the Lithuanian legislation. Annual transfers of not less than 5 % of net profit of the Company calculated according to the Lithuanian Company's law, are compulsory until the reserve reaches 10 % of the share capital. Legal reserve is fully formed by the Company. The legal reserve cannot be distributed as dividends but can be used to cover cumulated losses.

Foreign currency translation reserve

The foreign currency translation reserve represents translation differences arising on consolidation of financial statements of foreign subsidiaries.

Accumulated retained earnings (losses)

Pursuant to the provisions of the Law on Limited Liability Companies of the Republic of Lithuania, if the total of retained earnings at the beginning of the financial year and net profit (loss) for the year is negative, the General Shareholders' Meeting has to make a decision to cover these losses. Transfers to distributable results should be made in the following sequence:

transfer from reserves not used in the reporting financial year;
 transfer from the compulsory legal reserve;
 transfer from the share premium.

At the date of these financial statements the Company was not informed about any actions of the shareholders of the Co. regarding retained deficit.

The balances of other reserves as of 30 June 2022 and 31 December 2021 were as follows:

	Group		Company	
	2022.06.30	2021.12.31	2022.06.30	2021.12.31
Revaluation surplus	3 875	3 946	2 100	2 129
Legal reserve	574	574	574	574
Reserve for acquisition of own shares	1 090	1 090	1 000	1 000
Foreign currency translation reserve	1 064	1 053	-	-
Accumulated retained earnings/ (losses)	(3 741)	(2 142)	(884)	480
	2 862	4 521	2 790	4 183

14. Borrowings

	Group		Company	
	2022.06.30	2021.12.31	2022.06.30	2021.12.31
Current				
Current portion of non-current bank borrowings	637	637	637	637
Other current liabilities	732	1 801	732	1 801
Non-current				
Borrowings from subsidiaries	-	-	600	600
Borrowings from related entities	532	532	532	532
Long-term bank borrowings	4 480	2 999	4 480	2 999
Total borrowings	6 381	5 969	6 981	6 569

The Company's borrowings from subsidiaries consist of the loan granted by subsidiary Satrija AB, amounting EUR 600 thousand with maturity as at 31 December 2027 and variable interest rate 12 month Euribor + 2.2 %.

On 18 December 2020, the Company entered into the loan agreement with SBA Group UAB for EUR 532 thousand. The annual interest rate on the loan will be 2.2 %. The loan matures on 31 December 2027.

2021 June 28 a loan agreement was signed between AB Utenos Trikotažas and its subsidiary UAB Aboutwear, the maximum amount of which is not more than EUR 700 thousand. The loan must be repaid by 2024. June 27. The loan granted will bear interest at a variable interest rate calculated on the basis of 6 months. EURIBOR plus 2.2%. 30 June 2022 the amount of the loan EUR 830 thousand.

On 27 December 2021, bond subscription agreement and a loan agreement were concluded with manages the Business Assistance Fund, which provide that the Fund signs and acquires whereas the Company issues ordinary registered bonds of nominal value of up to EUR 2,300 thousand, and the Fund grants the Company a loan of up to EUR 500 thousand. The redemption date of the bonds and the repayment deadline of the loan – 15 December 2027. The liabilities are subject to an annual interest rate which is calculated at intervals of 12 (twelve) months - 7%. For each other 12 (twelve) months the interest rate is increased by 0.1 (one tenth) percentage point annually. Under the agreements, liabilities are guaranteed by pledges of current and non-current assets and by sureties of the subsidiaries Šatrija AB and Aboutwear UAB. As at 30 June 2022, the balance of issued and paid bonds amounted to EUR 2,300 thousand, the balance of the loan granted was EUR 500 thousand.

As at 30 June 2022 and at 31 December 2021 the bank borrowings were secured by property plant and equipment

The interest rate for the borrowings is based on variable interest rate, therefore, in the opinion of management, the carrying amount of borrowings approximates their fair value.

15. Accrued expenses and other current liabilities

	Group		Company	
	2022.06.30	2021.12.31	2022.06.30	2021.12.31
Accrual for vacation reserve	1 240	1 360	880	1 061
Wages, salaries and social security	772	792	598	635
Amounts payable for services and non-current assets	516	494	547	496
Taxes payable, except for income tax	224	466	181	414
Provisions for accrued bonuses	61	72	25	72
Provisions for employee benefits	90	93	73	76
Other liabilities	232	298	18	97
	3 135	3 575	2 322	2 851

16. Revenue

Group	January-June		April-June	
	2022	2021	2022	2021
Revenue from sales of goods and services	16 395	12 654	8 114	6 530
Revenue from sales of materials	858	766	520	451
	17 253	13 420	8 634	6 981

Company	January-June		April-June	
	2022	2021	2022	2021
Revenue from sales of goods and services	14 917	11 756	7 335	6 233
Revenue from sales of materials	823	722	501	427
	15 740	12 478	7 836	5 660

17. Cost of sales

Group	January-June		April-June	
	2022	2021	2022	2021
Materials	5 980	4 456	2 954	2 428
Wages and salaries and social security	5 776	4 575	2 762	2 127
Depreciation and amortisation	3 368	1 661	1 566	844
Other overhead expenses	259	313	137	169
Cost of materials sold	599	465	312	302
	15 982	11 470	7 731	5 870

Company	January-June		April-June	
	2022	2021	2022	2021
Materials	5 944	4 544	2 888	2 557
Wages and salaries and social security	4 519	3 487	2 122	1 566
Depreciation and amortisation	3 712	2 019	1 771	1 071
Other overhead expenses	180	226	90	113
Cost of materials sold	545	433	299	284
	14 900	10 709	7 170	5 591

Interim Consolidated Information for the 6 months of 2022 (All amounts are in EUR thousand, unless otherwise stated)

18. Selling general and administrative expenses

Group	January-June		April-June	
	2022	2021	2022	2021
Selling expenses				
Wages and salaries and social security	497	522	228	278
Advertising and marketing costs	181	325	72	161
Other selling expenses	615	467	287	238
	1 293	1 314	587	677
General and administrative expenses				
Wages and salaries and social security	652	807	286	414
Communications and consulting services	298	317	120	188
Taxes other than income tax	60	70	5	34
Depreciation and amortization	132	82	92	41
Security	76	68	38	34
Vehicles exploitation expenses	46	25	28	17
Services of financial institutions	40	44	17	18
Premises exploitation expenses	25	20	10	8
Representation expenses	13	13	6	8
Allowance (reversal) and write-off of trade receivables and inventories	37	78	98	(24)
Other	216	307	84	172
	1 595	1 831	784	910
	2 888	3 145	1 371	1 587
Company				
Selling expenses				
Wages and salaries and social security	418	491	202	259
Advertising and marketing costs	117	296	57	132
Other selling expenses	578	462	271	236
	1 113	1 249	530	627
General and administrative expenses				
Wages and salaries and social security	440	619	189	304
Communications and consulting services	199	218	94	109
Taxes other than income tax	51	64	20	31
Depreciation and amortization	74	61	49	31
Security	39	35	20	18
Vehicles exploitation expenses	27	18	13	12
Services of financial institutions	34	42	18	17
Premises exploitation expenses	23	19	10	8
Representation expenses	13	13	6	8
Allowance (reversal) and write-off of trade receivables and inventories	36	78	97	(24)
Other	127	250	46	142
	1 063	1 417	562	656
	2 176	2 666	1 092	1 283

19. Other income and expenses**Group**

	January-June		April-June	
	2022	2021	2022	2021
Rent income	14	12	8	6
Other income	85	51	34	28
Other income	99	63	42	34
Loss from disposal of non-current assets	(11)	-	(11)	-
Rent costs	(10)	(6)	(4)	(3)
Other expenses	(2)	-	(1)	-
Other expenses	(23)	(6)	(16)	(3)

Company

	January-June		April-June	
	2022	2021	2022	2021
Rent income	15	10	8	5
Other income	18	52	7	51
Other income	33	62	15	56
Loss from disposal of non-current assets	(11)	-	(11)	-
Rent costs	(8)	(4)	(3)	(2)
Other expenses	(19)	(4)	(14)	(2)

20. Finance costs, net**Group**

	January-June		April -June	
	2022	2021	2022	2021
Foreign exchange gain (loss)	(18)	86	67	11
Interest expenses	(147)	(46)	(83)	(22)
Other	4	-	3	-
	(161)	40	(13)	(11)

Company

	January-June		April -June	
	2022	2021	2022	2021
Foreign exchange gain (loss)	6	1	6	-
Interest expenses	(144)	(50)	(78)	(25)
Interest income	39	30	20	15
Other	4	-	2	-
	(95)	(19)	(50)	(10)

21. Basic/dilutive earnings per share

Profit (loss) per share reflect the Group's net profit/(loss), divided by the outstanding number of shares. Calculation of the profit/(loss) per share is presented below:

Group

	January-June		April - June	
	2022	2021	2022	2021
Profit/ (loss) attributable to the equity holders of the Group	(1 652)	(1 042)	(442)	(410)
Weighted average number of shares in issue (thousand)	9 503	9 503	9 503	9 503
Basic/dilutive earnings per share (in EUR)	(0,17)	(0,11)	(0,05)	(0,04)

On 27 June 2021, Utenos trikotažas AB purchased 20 percent of the registered shares of Aboutwear UAB from G.Vilke. In 30 June 2022 AB Utenos trikotažas owns 100 percent of the shares of Aboutwear UAB.

22. Subsequent sheet events

There were no material subsequent sheet events, that could make a significant impact for the financial statement of the Group and the Company.