

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:04:07   | XCSE  | B000027024           | B        | DK0010181759 | 35       | 964   | DKK | 33740       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:04:07   | XCSE  | B000027025           | B        | DK0010181759 | 58       | 964   | DKK | 55912       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:05:00   | XCSE  | B000029128           | B        | DK0010181759 | 75       | 962.2 | DKK | 72165       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:05:00   | XCSE  | B000029129           | B        | DK0010181759 | 20       | 962.2 | DKK | 19244       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:07:04   | XCSE  | B000036320           | B        | DK0010181759 | 100      | 960.6 | DKK | 96060       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:11:12   | XCSE  | B000045370           | B        | DK0010181759 | 88       | 959.8 | DKK | 84462.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:11:22   | XCSE  | B000045673           | B        | DK0010181759 | 52       | 959.8 | DKK | 49909.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:11:22   | XCSE  | B000045681           | B        | DK0010181759 | 75       | 959.6 | DKK | 71970       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:11:22   | XCSE  | B000045682           | B        | DK0010181759 | 24       | 959.6 | DKK | 23030.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:15:54   | XCSE  | B000053389           | B        | DK0010181759 | 45       | 962.6 | DKK | 43317       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:15:54   | XCSE  | B000053390           | B        | DK0010181759 | 22       | 962.6 | DKK | 21177.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:15:56   | XCSE  | B000053419           | B        | DK0010181759 | 22       | 962.6 | DKK | 21177.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:15:56   | XCSE  | B000053422           | B        | DK0010181759 | 100      | 962.4 | DKK | 96240       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:17:11   | XCSE  | B000055880           | B        | DK0010181759 | 20       | 960.8 | DKK | 19216       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:17:11   | XCSE  | B000055883           | B        | DK0010181759 | 80       | 960.8 | DKK | 76864       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:21:00   | XCSE  | B000062640           | B        | DK0010181759 | 45       | 961.8 | DKK | 43281       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:21:00   | XCSE  | B000062641           | B        | DK0010181759 | 29       | 961.8 | DKK | 27892.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:21:00   | XCSE  | B000062642           | B        | DK0010181759 | 17       | 961.8 | DKK | 16350.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:26:04   | XCSE  | B000071255           | B        | DK0010181759 | 130      | 964.4 | DKK | 125372      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:27:19   | XCSE  | B000073231           | B        | DK0010181759 | 100      | 964.8 | DKK | 96480       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:32:03   | XCSE  | B000080409           | B        | DK0010181759 | 3        | 964.8 | DKK | 2894.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:32:34   | XCSE  | B000081089           | B        | DK0010181759 | 91       | 964.8 | DKK | 87796.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:32:34   | XCSE  | B000081090           | B        | DK0010181759 | 75       | 964.8 | DKK | 72360       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:33:10   | XCSE  | B000081781           | B        | DK0010181759 | 18       | 964.8 | DKK | 17366.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:33:10   | XCSE  | B000081782           | B        | DK0010181759 | 316      | 964.6 | DKK | 304813.6    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:34:20   | XCSE  | B000083148           | B        | DK0010181759 | 384      | 964.6 | DKK | 370406.4    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:36:17   | XCSE  | B000085502           | B        | DK0010181759 | 81       | 964.6 | DKK | 78132.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:36:17   | XCSE  | B000085503           | B        | DK0010181759 | 29       | 964.6 | DKK | 27973.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:38:08   | XCSE  | B000087532           | B        | DK0010181759 | 23       | 964.4 | DKK | 22181.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:38:08   | XCSE  | B000087533           | B        | DK0010181759 | 65       | 964.4 | DKK | 62686       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:38:08   | XCSE  | B000087534           | B        | DK0010181759 | 12       | 964.4 | DKK | 11572.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:42:30   | XCSE  | B000093382           | B        | DK0010181759 | 69       | 963.6 | DKK | 66488.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:42:30   | XCSE  | B000093383           | B        | DK0010181759 | 3        | 963.6 | DKK | 2890.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:42:30   | XCSE  | B000093384           | B        | DK0010181759 | 16       | 963.6 | DKK | 15417.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:44:41   | XCSE  | B000096014           | B        | DK0010181759 | 65       | 963.4 | DKK | 62621       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:44:41   | XCSE  | B000096015           | B        | DK0010181759 | 35       | 963.4 | DKK | 33719       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:46:32   | XCSE  | B000099506           | B        | DK0010181759 | 4        | 962.4 | DKK | 3849.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:46:32   | XCSE  | B000099507           | B        | DK0010181759 | 80       | 962.4 | DKK | 76992       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:51:05   | XCSE  | B000104973           | B        | DK0010181759 | 8        | 963.8 | DKK | 7710.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:51:48   | XCSE  | B000105887           | B        | DK0010181759 | 45       | 964   | DKK | 43380       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:51:57   | XCSE  | B000106074           | B        | DK0010181759 | 17       | 964   | DKK | 16388       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:51:57   | XCSE  | B000106075           | B        | DK0010181759 | 36       | 964   | DKK | 34704       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:51:57   | XCSE  | B000106077           | B        | DK0010181759 | 80       | 963.8 | DKK | 77104       |

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|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:55:00   | XCSE  | B000110418           | B        | DK0010181759 | 8        | 965.4 | DKK | 7723.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:55:00   | XCSE  | B000110429           | B        | DK0010181759 | 20       | 965.4 | DKK | 19308       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:55:00   | XCSE  | B000110430           | B        | DK0010181759 | 72       | 965.4 | DKK | 69508.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:59:49   | XCSE  | B000116260           | B        | DK0010181759 | 86       | 966.6 | DKK | 83127.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 09:59:49   | XCSE  | B000116261           | B        | DK0010181759 | 5        | 966.6 | DKK | 4833        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:01:44   | XCSE  | B000119952           | B        | DK0010181759 | 64       | 966.4 | DKK | 61849.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:01:44   | XCSE  | B000119953           | B        | DK0010181759 | 30       | 966.4 | DKK | 28992       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:04:07   | XCSE  | B000123143           | B        | DK0010181759 | 56       | 966.4 | DKK | 54118.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:04:07   | XCSE  | B000123144           | B        | DK0010181759 | 35       | 966.4 | DKK | 33824       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:07:09   | XCSE  | B000127453           | B        | DK0010181759 | 47       | 968.2 | DKK | 45505.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:07:09   | XCSE  | B000127454           | B        | DK0010181759 | 52       | 968.2 | DKK | 50346.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:09:31   | XCSE  | B000130613           | B        | DK0010181759 | 43       | 968.8 | DKK | 41658.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:10:24   | XCSE  | B000132092           | B        | DK0010181759 | 93       | 969.2 | DKK | 90135.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:10:57   | XCSE  | B000132820           | B        | DK0010181759 | 57       | 968.8 | DKK | 55221.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:14:16   | XCSE  | B000137170           | B        | DK0010181759 | 50       | 969.6 | DKK | 48480       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:14:52   | XCSE  | B000137749           | B        | DK0010181759 | 60       | 969.6 | DKK | 58176       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:15:13   | XCSE  | B000138289           | B        | DK0010181759 | 50       | 970.4 | DKK | 48520       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:15:13   | XCSE  | B000138299           | B        | DK0010181759 | 38       | 970.4 | DKK | 36875.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:19:21   | XCSE  | B000143684           | B        | DK0010181759 | 98       | 969.6 | DKK | 95020.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:23:32   | XCSE  | B000148205           | B        | DK0010181759 | 66       | 969.4 | DKK | 63980.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:23:32   | XCSE  | B000148206           | B        | DK0010181759 | 26       | 969.4 | DKK | 25204.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:28:24   | XCSE  | B000153393           | B        | DK0010181759 | 75       | 969.4 | DKK | 72705       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:28:24   | XCSE  | B000153394           | B        | DK0010181759 | 9        | 969.4 | DKK | 8724.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:31:00   | XCSE  | B000156860           | B        | DK0010181759 | 94       | 969.4 | DKK | 91123.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:34:42   | XCSE  | B000160562           | B        | DK0010181759 | 50       | 969.8 | DKK | 48490       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:34:42   | XCSE  | B000160563           | B        | DK0010181759 | 33       | 969.8 | DKK | 32003.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:36:01   | XCSE  | B000161929           | B        | DK0010181759 | 120      | 969.6 | DKK | 116352      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:36:01   | XCSE  | B000161930           | B        | DK0010181759 | 23       | 969.6 | DKK | 22300.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:36:01   | XCSE  | B000161931           | B        | DK0010181759 | 10       | 969.6 | DKK | 9696        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:36:01   | XCSE  | B000161932           | B        | DK0010181759 | 100      | 969.6 | DKK | 96960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:36:01   | XCSE  | B000161933           | B        | DK0010181759 | 62       | 969.6 | DKK | 60115.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:36:45   | XCSE  | B000162874           | B        | DK0010181759 | 12       | 970.2 | DKK | 11642.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:36:45   | XCSE  | B000162875           | B        | DK0010181759 | 3        | 970.2 | DKK | 2910.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:40:07   | XCSE  | B000166326           | B        | DK0010181759 | 50       | 970.2 | DKK | 48510       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:40:23   | XCSE  | B000166856           | B        | DK0010181759 | 36       | 970.2 | DKK | 34927.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:47:06   | XCSE  | B000173740           | B        | DK0010181759 | 50       | 971.8 | DKK | 48590       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:47:06   | XCSE  | B000173741           | B        | DK0010181759 | 13       | 971.8 | DKK | 12633.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:47:06   | XCSE  | B000173742           | B        | DK0010181759 | 31       | 971.8 | DKK | 30125.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:47:06   | XCSE  | B000173743           | B        | DK0010181759 | 4        | 971.8 | DKK | 3887.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:49:02   | XCSE  | B000175865           | B        | DK0010181759 | 50       | 973.2 | DKK | 48660       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:49:54   | XCSE  | B000177244           | B        | DK0010181759 | 25       | 973.2 | DKK | 24330       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:49:54   | XCSE  | B000177245           | B        | DK0010181759 | 11       | 973.2 | DKK | 10705.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:53:31   | XCSE  | B000181052           | B        | DK0010181759 | 75       | 973.6 | DKK | 73020       |

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|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:53:31   | XCSE  | B000181053           | B        | DK0010181759 | 45       | 973.6 | DKK | 43812       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:53:31   | XCSE  | B000181056           | B        | DK0010181759 | 32       | 973.4 | DKK | 31148.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:53:33   | XCSE  | B000181090           | B        | DK0010181759 | 52       | 973.4 | DKK | 50616.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:55:22   | XCSE  | B000183225           | B        | DK0010181759 | 33       | 973   | DKK | 32109       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:55:22   | XCSE  | B000183226           | B        | DK0010181759 | 63       | 973   | DKK | 61299       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 10:59:43   | XCSE  | B000187005           | B        | DK0010181759 | 97       | 972.6 | DKK | 94342.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:01:08   | XCSE  | B000188601           | B        | DK0010181759 | 15       | 972.8 | DKK | 14592       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:01:08   | XCSE  | B000188602           | B        | DK0010181759 | 50       | 972.8 | DKK | 48640       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:01:08   | XCSE  | B000188603           | B        | DK0010181759 | 25       | 972.8 | DKK | 24320       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:06:27   | XCSE  | B000194053           | B        | DK0010181759 | 82       | 972   | DKK | 79704       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:06:27   | XCSE  | B000194054           | B        | DK0010181759 | 18       | 972   | DKK | 17496       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:08:42   | XCSE  | B000196202           | B        | DK0010181759 | 75       | 971.8 | DKK | 72885       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:08:42   | XCSE  | B000196203           | B        | DK0010181759 | 5        | 971.8 | DKK | 4859        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:08:42   | XCSE  | B000196204           | B        | DK0010181759 | 31       | 971.8 | DKK | 30125.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:08:42   | XCSE  | B000196205           | B        | DK0010181759 | 15       | 971.8 | DKK | 14577       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:09:11   | XCSE  | B000196862           | B        | DK0010181759 | 24       | 971.8 | DKK | 23323.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:11:11   | XCSE  | B000199042           | B        | DK0010181759 | 76       | 971.8 | DKK | 73856.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:11:11   | XCSE  | B000199043           | B        | DK0010181759 | 16       | 971.8 | DKK | 15548.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:13:12   | XCSE  | B000200833           | B        | DK0010181759 | 87       | 971.4 | DKK | 84511.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:17:20   | XCSE  | B000204780           | B        | DK0010181759 | 54       | 970.6 | DKK | 52412.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:18:34   | XCSE  | B000205852           | B        | DK0010181759 | 26       | 971   | DKK | 25246       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:18:47   | XCSE  | B000206033           | B        | DK0010181759 | 40       | 971.2 | DKK | 38848       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:20:47   | XCSE  | B000208011           | B        | DK0010181759 | 49       | 971.6 | DKK | 47608.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:25:54   | XCSE  | B000213283           | B        | DK0010181759 | 93       | 972.4 | DKK | 90433.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:29:00   | XCSE  | B000216280           | B        | DK0010181759 | 37       | 972.8 | DKK | 35993.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:32:01   | XCSE  | B000219256           | B        | DK0010181759 | 110      | 973.2 | DKK | 107052      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:32:01   | XCSE  | B000219258           | B        | DK0010181759 | 87       | 973.2 | DKK | 84668.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:38:33   | XCSE  | B000224871           | B        | DK0010181759 | 24       | 973   | DKK | 23352       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:38:33   | XCSE  | B000224872           | B        | DK0010181759 | 73       | 973   | DKK | 71029       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:42:49   | XCSE  | B000228698           | B        | DK0010181759 | 64       | 972.6 | DKK | 62246.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:42:49   | XCSE  | B000228699           | B        | DK0010181759 | 46       | 972.6 | DKK | 44739.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:47:22   | XCSE  | B000232697           | B        | DK0010181759 | 50       | 973.2 | DKK | 48660       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:47:22   | XCSE  | B000232698           | B        | DK0010181759 | 34       | 973.2 | DKK | 33088.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:50:04   | XCSE  | B000235173           | B        | DK0010181759 | 50       | 972.8 | DKK | 48640       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:51:56   | XCSE  | B000236818           | B        | DK0010181759 | 43       | 973.2 | DKK | 41847.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:56:30   | XCSE  | B000241251           | B        | DK0010181759 | 100      | 974   | DKK | 97400       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:58:16   | XCSE  | B000242942           | B        | DK0010181759 | 50       | 974.4 | DKK | 48720       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 11:58:26   | XCSE  | B000243058           | B        | DK0010181759 | 46       | 974.4 | DKK | 44822.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:03:27   | XCSE  | B000247532           | B        | DK0010181759 | 92       | 973.6 | DKK | 89571.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:06:21   | XCSE  | B000249955           | B        | DK0010181759 | 19       | 974.2 | DKK | 18509.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:06:21   | XCSE  | B000249956           | B        | DK0010181759 | 13       | 974.2 | DKK | 12664.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:06:24   | XCSE  | B000249990           | B        | DK0010181759 | 56       | 974.2 | DKK | 54555.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:12:00   | XCSE  | B000254318           | B        | DK0010181759 | 50       | 974.6 | DKK | 48730       |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:15:22   | XCSE  | B000256984           | B        | DK0010181759 | 32       | 975.8 | DKK | 31225.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:19:37   | XCSE  | B000260278           | B        | DK0010181759 | 100      | 976.2 | DKK | 97620       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:21:38   | XCSE  | B000261617           | B        | DK0010181759 | 210      | 975   | DKK | 204750      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:32:02   | XCSE  | B000268894           | B        | DK0010181759 | 20       | 975.2 | DKK | 19504       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:32:03   | XCSE  | B000268997           | B        | DK0010181759 | 80       | 975.2 | DKK | 78016       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:33:24   | XCSE  | B000270276           | B        | DK0010181759 | 160      | 975   | DKK | 156000      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:36:28   | XCSE  | B000273580           | B        | DK0010181759 | 75       | 974.6 | DKK | 73095       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:36:38   | XCSE  | B000273704           | B        | DK0010181759 | 10       | 974.6 | DKK | 9746        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:41:15   | XCSE  | B000278143           | B        | DK0010181759 | 120      | 972.2 | DKK | 116664      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:44:31   | XCSE  | B000280659           | B        | DK0010181759 | 16       | 973.6 | DKK | 15577.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:45:00   | XCSE  | B000281013           | B        | DK0010181759 | 75       | 973.6 | DKK | 73020       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:50:01   | XCSE  | B000284697           | B        | DK0010181759 | 53       | 974   | DKK | 51622       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:50:01   | XCSE  | B000284701           | B        | DK0010181759 | 38       | 974   | DKK | 37012       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:54:06   | XCSE  | B000287441           | B        | DK0010181759 | 65       | 973.8 | DKK | 63297       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 12:54:06   | XCSE  | B000287442           | B        | DK0010181759 | 22       | 973.8 | DKK | 21423.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:00:39   | XCSE  | B000292823           | B        | DK0010181759 | 37       | 973.6 | DKK | 36023.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:03:07   | XCSE  | B000294706           | B        | DK0010181759 | 1        | 974   | DKK | 974         |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:04:48   | XCSE  | B000296063           | B        | DK0010181759 | 112      | 974   | DKK | 109088      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:06:01   | XCSE  | B000297065           | B        | DK0010181759 | 78       | 973.8 | DKK | 75956.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:06:01   | XCSE  | B000297066           | B        | DK0010181759 | 17       | 973.8 | DKK | 16554.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:07:43   | XCSE  | B000298259           | B        | DK0010181759 | 50       | 974   | DKK | 48700       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:08:01   | XCSE  | B000298490           | B        | DK0010181759 | 12       | 974   | DKK | 11688       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:08:01   | XCSE  | B000298491           | B        | DK0010181759 | 36       | 974   | DKK | 35064       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:13:49   | XCSE  | B000302675           | B        | DK0010181759 | 50       | 974.4 | DKK | 48720       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:13:49   | XCSE  | B000302676           | B        | DK0010181759 | 45       | 974.6 | DKK | 43857       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:19:07   | XCSE  | B000306420           | B        | DK0010181759 | 100      | 974.2 | DKK | 97420       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:23:14   | XCSE  | B000310200           | B        | DK0010181759 | 84       | 973.8 | DKK | 81799.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:28:26   | XCSE  | B000314032           | B        | DK0010181759 | 85       | 972.4 | DKK | 82654       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:36:26   | XCSE  | B000320645           | B        | DK0010181759 | 62       | 972.8 | DKK | 60313.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:36:26   | XCSE  | B000320646           | B        | DK0010181759 | 34       | 972.8 | DKK | 33075.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:36:26   | XCSE  | B000320648           | B        | DK0010181759 | 17       | 972.8 | DKK | 16537.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:36:26   | XCSE  | B000320649           | B        | DK0010181759 | 69       | 973   | DKK | 67137       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:39:30   | XCSE  | B000322702           | B        | DK0010181759 | 50       | 973.2 | DKK | 48660       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:39:30   | XCSE  | B000322703           | B        | DK0010181759 | 46       | 973.2 | DKK | 44767.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:44:49   | XCSE  | B000326959           | B        | DK0010181759 | 50       | 973.8 | DKK | 48690       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:44:49   | XCSE  | B000326960           | B        | DK0010181759 | 44       | 973.8 | DKK | 42847.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:47:56   | XCSE  | B000329078           | B        | DK0010181759 | 50       | 974.6 | DKK | 48730       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:47:56   | XCSE  | B000329079           | B        | DK0010181759 | 23       | 974.6 | DKK | 22415.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:47:56   | XCSE  | B000329080           | B        | DK0010181759 | 12       | 974.6 | DKK | 11695.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 13:53:01   | XCSE  | B000332674           | B        | DK0010181759 | 98       | 974.2 | DKK | 95471.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:02:25   | XCSE  | B000340472           | B        | DK0010181759 | 75       | 975.2 | DKK | 73140       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:02:33   | XCSE  | B000340615           | B        | DK0010181759 | 7        | 975.2 | DKK | 6826.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:02:33   | XCSE  | B000340617           | B        | DK0010181759 | 50       | 975.2 | DKK | 48760       |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:02:33   | XCSE  | B000340618           | B        | DK0010181759 | 41       | 975.2 | DKK | 39983.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:06:22   | XCSE  | B000343525           | B        | DK0010181759 | 95       | 975.6 | DKK | 92682       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:14:02   | XCSE  | B000351925           | B        | DK0010181759 | 75       | 976   | DKK | 73200       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:14:33   | XCSE  | B000352388           | B        | DK0010181759 | 55       | 976   | DKK | 53680       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:15:40   | XCSE  | B000353334           | B        | DK0010181759 | 205      | 976   | DKK | 200080      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:15:40   | XCSE  | B000353335           | B        | DK0010181759 | 26       | 976   | DKK | 25376       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:18:08   | XCSE  | B000355369           | B        | DK0010181759 | 9        | 976.8 | DKK | 8791.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:18:08   | XCSE  | B000355370           | B        | DK0010181759 | 17       | 976.8 | DKK | 16605.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:18:08   | XCSE  | B000355371           | B        | DK0010181759 | 50       | 976.8 | DKK | 48840       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:18:15   | XCSE  | B000355478           | B        | DK0010181759 | 23       | 976.8 | DKK | 22466.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:18:42   | XCSE  | B000355921           | B        | DK0010181759 | 88       | 976.6 | DKK | 85940.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:24:00   | XCSE  | B000360726           | B        | DK0010181759 | 2        | 977   | DKK | 1954        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:24:00   | XCSE  | B000360727           | B        | DK0010181759 | 50       | 977   | DKK | 48850       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:24:21   | XCSE  | B000361012           | B        | DK0010181759 | 48       | 977   | DKK | 46896       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:30:44   | XCSE  | B000366483           | B        | DK0010181759 | 75       | 977.6 | DKK | 73320       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:30:45   | XCSE  | B000366486           | B        | DK0010181759 | 8        | 977.6 | DKK | 7820.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:34:56   | XCSE  | B000370496           | B        | DK0010181759 | 50       | 978.4 | DKK | 48920       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:34:56   | XCSE  | B000370497           | B        | DK0010181759 | 5        | 978.4 | DKK | 4892        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:34:56   | XCSE  | B000370498           | B        | DK0010181759 | 37       | 978.4 | DKK | 36200.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:37:16   | XCSE  | B000373085           | B        | DK0010181759 | 15       | 978.6 | DKK | 14679       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:37:23   | XCSE  | B000373223           | B        | DK0010181759 | 16       | 978.6 | DKK | 15657.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:37:29   | XCSE  | B000373335           | B        | DK0010181759 | 59       | 978.6 | DKK | 57737.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:42:19   | XCSE  | B000378696           | B        | DK0010181759 | 50       | 979.2 | DKK | 48960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:42:19   | XCSE  | B000378697           | B        | DK0010181759 | 50       | 979.2 | DKK | 48960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:48:44   | XCSE  | B000385346           | B        | DK0010181759 | 91       | 977.8 | DKK | 88979.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:54:31   | XCSE  | B000390527           | B        | DK0010181759 | 46       | 977.8 | DKK | 44978.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:56:03   | XCSE  | B000392021           | B        | DK0010181759 | 114      | 977.8 | DKK | 111469.2    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:57:34   | XCSE  | B000393731           | B        | DK0010181759 | 100      | 978   | DKK | 97800       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 14:59:11   | XCSE  | B000394936           | B        | DK0010181759 | 50       | 978   | DKK | 48900       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:00:08   | XCSE  | B000395990           | B        | DK0010181759 | 11       | 978   | DKK | 10758       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:00:08   | XCSE  | B000395991           | B        | DK0010181759 | 6        | 978   | DKK | 5868        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:00:08   | XCSE  | B000395992           | B        | DK0010181759 | 18       | 978   | DKK | 17604       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:04:31   | XCSE  | B000400270           | B        | DK0010181759 | 30       | 977.6 | DKK | 29328       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:07:04   | XCSE  | B000402460           | B        | DK0010181759 | 2        | 978.2 | DKK | 1956.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:07:04   | XCSE  | B000402461           | B        | DK0010181759 | 12       | 978.2 | DKK | 11738.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:07:04   | XCSE  | B000402462           | B        | DK0010181759 | 15       | 978.2 | DKK | 14673       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:07:04   | XCSE  | B000402463           | B        | DK0010181759 | 41       | 978.2 | DKK | 40106.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:11:39   | XCSE  | B000407038           | B        | DK0010181759 | 50       | 979.2 | DKK | 48960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:11:39   | XCSE  | B000407039           | B        | DK0010181759 | 45       | 979.2 | DKK | 44064       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:16:02   | XCSE  | B000410926           | B        | DK0010181759 | 30       | 979.4 | DKK | 29382       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:16:02   | XCSE  | B000410929           | B        | DK0010181759 | 63       | 979.4 | DKK | 61702.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:19:22   | XCSE  | B000413879           | B        | DK0010181759 | 93       | 979.4 | DKK | 91084.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:21:41   | XCSE  | B000415876           | B        | DK0010181759 | 78       | 978.6 | DKK | 76330.8     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:21:41   | XCSE  | B000415877           | B        | DK0010181759 | 7        | 978.6 | DKK | 6850.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:28:47   | XCSE  | B000422463           | B        | DK0010181759 | 19       | 979.6 | DKK | 18612.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:28:48   | XCSE  | B000422475           | B        | DK0010181759 | 65       | 979.6 | DKK | 63674       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:30:10   | XCSE  | B000424323           | B        | DK0010181759 | 8        | 979.6 | DKK | 7836.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:30:10   | XCSE  | B000424324           | B        | DK0010181759 | 11       | 979.6 | DKK | 10775.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:30:10   | XCSE  | B000424325           | B        | DK0010181759 | 81       | 979.6 | DKK | 79347.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:34:17   | XCSE  | B000430252           | B        | DK0010181759 | 110      | 979.6 | DKK | 107756      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:35:38   | XCSE  | B000432116           | B        | DK0010181759 | 50       | 979.8 | DKK | 48990       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:35:38   | XCSE  | B000432117           | B        | DK0010181759 | 43       | 979.8 | DKK | 42131.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:35:38   | XCSE  | B000432118           | B        | DK0010181759 | 17       | 979.8 | DKK | 16656.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:38:18   | XCSE  | B000436366           | B        | DK0010181759 | 68       | 979.6 | DKK | 66612.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:38:18   | XCSE  | B000436367           | B        | DK0010181759 | 14       | 979.6 | DKK | 13714.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:40:06   | XCSE  | B000438858           | B        | DK0010181759 | 3        | 979   | DKK | 2937        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:40:06   | XCSE  | B000438859           | B        | DK0010181759 | 9        | 979   | DKK | 8811        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:40:06   | XCSE  | B000438860           | B        | DK0010181759 | 67       | 979   | DKK | 65593       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:40:06   | XCSE  | B000438861           | B        | DK0010181759 | 18       | 979   | DKK | 17622       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:44:16   | XCSE  | B000444588           | B        | DK0010181759 | 100      | 979.4 | DKK | 97940       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:48:19   | XCSE  | B000449510           | B        | DK0010181759 | 89       | 980.2 | DKK | 87237.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:49:05   | XCSE  | B000450326           | B        | DK0010181759 | 97       | 980.6 | DKK | 95118.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:51:42   | XCSE  | B000453539           | B        | DK0010181759 | 85       | 980   | DKK | 83300       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:54:00   | XCSE  | B000456313           | B        | DK0010181759 | 120      | 980.6 | DKK | 117672      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:59:02   | XCSE  | B000462360           | B        | DK0010181759 | 36       | 981.2 | DKK | 35323.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:59:51   | XCSE  | B000463469           | B        | DK0010181759 | 75       | 981.6 | DKK | 73620       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 15:59:51   | XCSE  | B000463470           | B        | DK0010181759 | 19       | 981.6 | DKK | 18650.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:00:24   | XCSE  | B000464657           | B        | DK0010181759 | 98       | 981.2 | DKK | 96157.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:00:24   | XCSE  | B000464658           | B        | DK0010181759 | 2        | 981.2 | DKK | 1962.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:03:42   | XCSE  | B000469218           | B        | DK0010181759 | 2        | 981.6 | DKK | 1963.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:03:42   | XCSE  | B000469223           | B        | DK0010181759 | 1        | 981.6 | DKK | 981.6       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:03:42   | XCSE  | B000469224           | B        | DK0010181759 | 1        | 981.6 | DKK | 981.6       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:03:42   | XCSE  | B000469225           | B        | DK0010181759 | 98       | 981.6 | DKK | 96196.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:03:42   | XCSE  | B000469226           | B        | DK0010181759 | 8        | 981.6 | DKK | 7852.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:05:09   | XCSE  | B000470926           | B        | DK0010181759 | 14       | 981.4 | DKK | 13739.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:05:09   | XCSE  | B000470927           | B        | DK0010181759 | 50       | 981.4 | DKK | 49070       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:05:22   | XCSE  | B000471242           | B        | DK0010181759 | 15       | 981.8 | DKK | 14727       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:05:22   | XCSE  | B000471243           | B        | DK0010181759 | 14       | 981.8 | DKK | 13745.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:08:26   | XCSE  | B000475157           | B        | DK0010181759 | 83       | 982.2 | DKK | 81522.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:10:23   | XCSE  | B000477457           | B        | DK0010181759 | 50       | 982.4 | DKK | 49120       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:10:23   | XCSE  | B000477458           | B        | DK0010181759 | 60       | 982.4 | DKK | 58944       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:13:32   | XCSE  | B000481719           | B        | DK0010181759 | 83       | 981.4 | DKK | 81456.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:15:51   | XCSE  | B000484875           | B        | DK0010181759 | 54       | 981.8 | DKK | 53017.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:15:51   | XCSE  | B000484876           | B        | DK0010181759 | 46       | 981.8 | DKK | 45162.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:18:07   | XCSE  | B000487671           | B        | DK0010181759 | 48       | 981.4 | DKK | 47107.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:18:08   | XCSE  | B000487673           | B        | DK0010181759 | 43       | 981.4 | DKK | 42200.2     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:18:49   | XCSE  | B000488620           | B        | DK0010181759 | 9        | 981.4 | DKK | 8832.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:21:08   | XCSE  | B000491815           | B        | DK0010181759 | 22       | 980.8 | DKK | 21577.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:21:08   | XCSE  | B000491816           | B        | DK0010181759 | 88       | 980.8 | DKK | 86310.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:24:16   | XCSE  | B000496118           | B        | DK0010181759 | 87       | 980.6 | DKK | 85312.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:25:04   | XCSE  | B000497176           | B        | DK0010181759 | 100      | 980.2 | DKK | 98020       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:28:02   | XCSE  | B000501250           | B        | DK0010181759 | 42       | 979.6 | DKK | 41143.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:28:35   | XCSE  | B000501886           | B        | DK0010181759 | 58       | 979.6 | DKK | 56816.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:30:12   | XCSE  | B000504162           | B        | DK0010181759 | 25       | 979.2 | DKK | 24480       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:30:12   | XCSE  | B000504163           | B        | DK0010181759 | 75       | 979.2 | DKK | 73440       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:32:19   | XCSE  | B000506856           | B        | DK0010181759 | 74       | 979   | DKK | 72446       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:32:19   | XCSE  | B000506857           | B        | DK0010181759 | 24       | 979   | DKK | 23496       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:34:01   | XCSE  | B000509216           | B        | DK0010181759 | 100      | 979.4 | DKK | 97940       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:36:13   | XCSE  | B000512174           | B        | DK0010181759 | 97       | 979.4 | DKK | 95001.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:39:00   | XCSE  | B000516430           | B        | DK0010181759 | 14       | 977.6 | DKK | 13686.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:39:00   | XCSE  | B000516431           | B        | DK0010181759 | 84       | 977.6 | DKK | 82118.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:42:11   | XCSE  | B000520857           | B        | DK0010181759 | 25       | 978   | DKK | 24450       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:42:11   | XCSE  | B000520858           | B        | DK0010181759 | 95       | 978   | DKK | 92910       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:44:46   | XCSE  | B000524117           | B        | DK0010181759 | 120      | 977.6 | DKK | 117312      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:46:39   | XCSE  | B000527127           | B        | DK0010181759 | 62       | 977   | DKK | 60574       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:46:39   | XCSE  | B000527130           | B        | DK0010181759 | 36       | 977   | DKK | 35172       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:48:09   | XCSE  | B000529718           | B        | DK0010181759 | 121      | 977.8 | DKK | 118313.8    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:48:12   | XCSE  | B000529788           | B        | DK0010181759 | 9        | 977.8 | DKK | 8800.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:49:06   | XCSE  | B000531076           | B        | DK0010181759 | 103      | 977.6 | DKK | 100692.8    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:49:06   | XCSE  | B000531077           | B        | DK0010181759 | 7        | 977.6 | DKK | 6843.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 25/11/2019 | 16:51:50   | XCSE  | B000535138           | B        | DK0010181759 | 197      | 977.4 | DKK | 192547.8    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:01:10   | XCSE  | B000019228           | B        | DK0010181759 | 93       | 976   | DKK | 90768       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:01:10   | XCSE  | B000019229           | B        | DK0010181759 | 98       | 976   | DKK | 95648       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:01:10   | XCSE  | B000019230           | B        | DK0010181759 | 29       | 976   | DKK | 28304       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:05:07   | XCSE  | B000030179           | B        | DK0010181759 | 110      | 976.6 | DKK | 107426      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:06:24   | XCSE  | B000034889           | B        | DK0010181759 | 15       | 977.6 | DKK | 14664       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:06:24   | XCSE  | B000034890           | B        | DK0010181759 | 135      | 977.6 | DKK | 131976      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:09:49   | XCSE  | B000042770           | B        | DK0010181759 | 11       | 979   | DKK | 10769       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:09:49   | XCSE  | B000042771           | B        | DK0010181759 | 129      | 979   | DKK | 126291      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:11:27   | XCSE  | B000046494           | B        | DK0010181759 | 140      | 977   | DKK | 136780      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:14:15   | XCSE  | B000052999           | B        | DK0010181759 | 140      | 980   | DKK | 137200      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:16:20   | XCSE  | B000056890           | B        | DK0010181759 | 110      | 978.8 | DKK | 107668      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:19:04   | XCSE  | B000061740           | B        | DK0010181759 | 41       | 977.2 | DKK | 40065.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:19:04   | XCSE  | B000061741           | B        | DK0010181759 | 37       | 977.2 | DKK | 36156.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:19:17   | XCSE  | B000062124           | B        | DK0010181759 | 62       | 977.2 | DKK | 60586.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:22:40   | XCSE  | B000066829           | B        | DK0010181759 | 91       | 978   | DKK | 88998       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:22:40   | XCSE  | B000066830           | B        | DK0010181759 | 49       | 978   | DKK | 47922       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:25:47   | XCSE  | B000071188           | B        | DK0010181759 | 110      | 977.4 | DKK | 107514      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:28:05   | XCSE  | B000075334           | B        | DK0010181759 | 48       | 978   | DKK | 46944       |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:28:56   | XCSE  | B000076332           | B        | DK0010181759 | 17       | 978.4 | DKK | 16632.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:28:56   | XCSE  | B000076333           | B        | DK0010181759 | 55       | 978.4 | DKK | 53812       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:31:22   | XCSE  | B000080208           | B        | DK0010181759 | 22       | 978.4 | DKK | 21524.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:31:22   | XCSE  | B000080211           | B        | DK0010181759 | 33       | 978.4 | DKK | 32287.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:31:22   | XCSE  | B000080212           | B        | DK0010181759 | 55       | 978.4 | DKK | 53812       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:32:01   | XCSE  | B000081154           | B        | DK0010181759 | 100      | 978   | DKK | 97800       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:32:01   | XCSE  | B000081155           | B        | DK0010181759 | 550      | 978   | DKK | 537900      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:35:00   | XCSE  | B000084885           | B        | DK0010181759 | 12       | 978.6 | DKK | 11743.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:35:00   | XCSE  | B000084886           | B        | DK0010181759 | 20       | 978.6 | DKK | 19572       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:35:00   | XCSE  | B000084887           | B        | DK0010181759 | 37       | 978.6 | DKK | 36208.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:35:00   | XCSE  | B000084888           | B        | DK0010181759 | 14       | 978.6 | DKK | 13700.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:35:00   | XCSE  | B000084889           | B        | DK0010181759 | 6        | 978.6 | DKK | 5871.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:35:00   | XCSE  | B000084890           | B        | DK0010181759 | 31       | 978.6 | DKK | 30336.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:38:46   | XCSE  | B000090300           | B        | DK0010181759 | 8        | 977.4 | DKK | 7819.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:39:28   | XCSE  | B000091015           | B        | DK0010181759 | 38       | 977.4 | DKK | 37141.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:39:29   | XCSE  | B000091026           | B        | DK0010181759 | 16       | 977.4 | DKK | 15638.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:39:29   | XCSE  | B000091029           | B        | DK0010181759 | 38       | 977.4 | DKK | 37141.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:43:21   | XCSE  | B000095991           | B        | DK0010181759 | 140      | 978   | DKK | 136920      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:46:10   | XCSE  | B000100850           | B        | DK0010181759 | 75       | 978.6 | DKK | 73395       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:46:10   | XCSE  | B000100851           | B        | DK0010181759 | 55       | 978.6 | DKK | 53823       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:51:13   | XCSE  | B000106901           | B        | DK0010181759 | 2        | 978.8 | DKK | 1957.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:51:13   | XCSE  | B000106902           | B        | DK0010181759 | 128      | 978.8 | DKK | 125286.4    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:53:59   | XCSE  | B000109920           | B        | DK0010181759 | 102      | 978   | DKK | 99756       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:53:59   | XCSE  | B000109921           | B        | DK0010181759 | 8        | 978   | DKK | 7824        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:57:32   | XCSE  | B000114396           | B        | DK0010181759 | 75       | 976.6 | DKK | 73245       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 09:57:32   | XCSE  | B000114397           | B        | DK0010181759 | 45       | 976.6 | DKK | 43947       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:01:01   | XCSE  | B000118925           | B        | DK0010181759 | 15       | 975.4 | DKK | 14631       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:01:01   | XCSE  | B000118926           | B        | DK0010181759 | 32       | 975.4 | DKK | 31212.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:01:08   | XCSE  | B000119204           | B        | DK0010181759 | 63       | 975.4 | DKK | 61450.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:04:45   | XCSE  | B000124396           | B        | DK0010181759 | 90       | 975.8 | DKK | 87822       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:04:45   | XCSE  | B000124397           | B        | DK0010181759 | 40       | 975.8 | DKK | 39032       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:07:35   | XCSE  | B000128552           | B        | DK0010181759 | 120      | 976   | DKK | 117120      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:10:45   | XCSE  | B000132943           | B        | DK0010181759 | 115      | 974.6 | DKK | 112079      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:10:45   | XCSE  | B000132954           | B        | DK0010181759 | 15       | 974.6 | DKK | 14619       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:13:36   | XCSE  | B000137603           | B        | DK0010181759 | 100      | 975.2 | DKK | 97520       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:13:36   | XCSE  | B000137604           | B        | DK0010181759 | 10       | 975.2 | DKK | 9752        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:17:30   | XCSE  | B000142737           | B        | DK0010181759 | 50       | 974.8 | DKK | 48740       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:17:30   | XCSE  | B000142738           | B        | DK0010181759 | 60       | 974.8 | DKK | 58488       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:19:02   | XCSE  | B000144286           | B        | DK0010181759 | 11       | 974.8 | DKK | 10722.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:19:06   | XCSE  | B000144378           | B        | DK0010181759 | 89       | 974.8 | DKK | 86757.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:26:02   | XCSE  | B000152618           | B        | DK0010181759 | 120      | 975   | DKK | 117000      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:35:01   | XCSE  | B000162371           | B        | DK0010181759 | 100      | 975   | DKK | 97500       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:35:01   | XCSE  | B000162372           | B        | DK0010181759 | 20       | 975   | DKK | 19500       |



## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:35:10   | XCSE  | B000162574           | B        | DK0010181759 | 42       | 974.8 | DKK | 40941.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:35:10   | XCSE  | B000162575           | B        | DK0010181759 | 58       | 974.8 | DKK | 56538.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:36:00   | XCSE  | B000163256           | B        | DK0010181759 | 63       | 974.8 | DKK | 61412.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:36:00   | XCSE  | B000163257           | B        | DK0010181759 | 76       | 974.8 | DKK | 74084.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:36:00   | XCSE  | B000163258           | B        | DK0010181759 | 43       | 974.8 | DKK | 41916.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:36:03   | XCSE  | B000163333           | B        | DK0010181759 | 118      | 974.8 | DKK | 115026.4    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:42:42   | XCSE  | B000171998           | B        | DK0010181759 | 32       | 974.6 | DKK | 31187.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:42:42   | XCSE  | B000171999           | B        | DK0010181759 | 11       | 974.6 | DKK | 10720.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:42:42   | XCSE  | B000172000           | B        | DK0010181759 | 16       | 974.6 | DKK | 15593.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:42:42   | XCSE  | B000172001           | B        | DK0010181759 | 71       | 974.6 | DKK | 69196.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:48:18   | XCSE  | B000177929           | B        | DK0010181759 | 117      | 974.8 | DKK | 114051.6    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:48:18   | XCSE  | B000177930           | B        | DK0010181759 | 3        | 974.8 | DKK | 2924.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:55:29   | XCSE  | B000185438           | B        | DK0010181759 | 26       | 974.8 | DKK | 25344.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:55:29   | XCSE  | B000185439           | B        | DK0010181759 | 104      | 974.8 | DKK | 101379.2    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:55:31   | XCSE  | B000185467           | B        | DK0010181759 | 16       | 974.4 | DKK | 15590.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 10:55:38   | XCSE  | B000185523           | B        | DK0010181759 | 164      | 974.4 | DKK | 159801.6    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:04:01   | XCSE  | B000194389           | B        | DK0010181759 | 75       | 975.8 | DKK | 73185       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:04:01   | XCSE  | B000194390           | B        | DK0010181759 | 30       | 975.8 | DKK | 29274       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:04:01   | XCSE  | B000194391           | B        | DK0010181759 | 2        | 975.8 | DKK | 1951.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:04:01   | XCSE  | B000194392           | B        | DK0010181759 | 13       | 975.8 | DKK | 12685.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:05:55   | XCSE  | B000196416           | B        | DK0010181759 | 21       | 976.4 | DKK | 20504.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:07:26   | XCSE  | B000198047           | B        | DK0010181759 | 89       | 976.4 | DKK | 86899.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:07:26   | XCSE  | B000198055           | B        | DK0010181759 | 200      | 976.4 | DKK | 195280      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:12:11   | XCSE  | B000202780           | B        | DK0010181759 | 50       | 976.4 | DKK | 48820       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:12:16   | XCSE  | B000202868           | B        | DK0010181759 | 30       | 976.4 | DKK | 29292       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:12:16   | XCSE  | B000202869           | B        | DK0010181759 | 30       | 976.4 | DKK | 29292       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:15:03   | XCSE  | B000206857           | B        | DK0010181759 | 72       | 976.8 | DKK | 70329.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:15:03   | XCSE  | B000206858           | B        | DK0010181759 | 48       | 976.8 | DKK | 46886.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:20:49   | XCSE  | B000212918           | B        | DK0010181759 | 21       | 978.2 | DKK | 20542.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:20:49   | XCSE  | B000212919           | B        | DK0010181759 | 50       | 978.2 | DKK | 48910       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:22:18   | XCSE  | B000214431           | B        | DK0010181759 | 79       | 978.2 | DKK | 77277.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:24:11   | XCSE  | B000216430           | B        | DK0010181759 | 7        | 978.4 | DKK | 6848.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:24:11   | XCSE  | B000216431           | B        | DK0010181759 | 123      | 978.4 | DKK | 120343.2    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:34:00   | XCSE  | B000226680           | B        | DK0010181759 | 17       | 979.2 | DKK | 16646.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:34:00   | XCSE  | B000226681           | B        | DK0010181759 | 77       | 979.2 | DKK | 75398.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:34:58   | XCSE  | B000227906           | B        | DK0010181759 | 46       | 979.6 | DKK | 45061.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:37:40   | XCSE  | B000231333           | B        | DK0010181759 | 100      | 979.2 | DKK | 97920       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:37:40   | XCSE  | B000231334           | B        | DK0010181759 | 10       | 979.2 | DKK | 9792        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:43:11   | XCSE  | B000236901           | B        | DK0010181759 | 14       | 979   | DKK | 13706       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:43:11   | XCSE  | B000236902           | B        | DK0010181759 | 62       | 979   | DKK | 60698       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:43:22   | XCSE  | B000237115           | B        | DK0010181759 | 16       | 979   | DKK | 15664       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:43:29   | XCSE  | B000237270           | B        | DK0010181759 | 28       | 979   | DKK | 27412       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:47:24   | XCSE  | B000241474           | B        | DK0010181759 | 29       | 979.2 | DKK | 28396.8     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:47:24   | XCSE  | B000241475           | B        | DK0010181759 | 24       | 979.2 | DKK | 23500.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:47:24   | XCSE  | B000241476           | B        | DK0010181759 | 40       | 979.2 | DKK | 39168       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:47:24   | XCSE  | B000241477           | B        | DK0010181759 | 5        | 979.2 | DKK | 4896        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:47:24   | XCSE  | B000241478           | B        | DK0010181759 | 12       | 979.2 | DKK | 11750.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:52:53   | XCSE  | B000246389           | B        | DK0010181759 | 24       | 979   | DKK | 23496       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:52:53   | XCSE  | B000246390           | B        | DK0010181759 | 72       | 979   | DKK | 70488       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:52:53   | XCSE  | B000246391           | B        | DK0010181759 | 14       | 979   | DKK | 13706       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:57:31   | XCSE  | B000250510           | B        | DK0010181759 | 40       | 980.2 | DKK | 39208       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:57:31   | XCSE  | B000250511           | B        | DK0010181759 | 10       | 980.2 | DKK | 9802        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:57:31   | XCSE  | B000250512           | B        | DK0010181759 | 16       | 980.2 | DKK | 15683.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:57:31   | XCSE  | B000250513           | B        | DK0010181759 | 25       | 980.2 | DKK | 24505       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 11:57:31   | XCSE  | B000250514           | B        | DK0010181759 | 9        | 980.2 | DKK | 8821.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:01:42   | XCSE  | B000254725           | B        | DK0010181759 | 110      | 980   | DKK | 107800      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:06:21   | XCSE  | B000258277           | B        | DK0010181759 | 74       | 979.6 | DKK | 72490.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:06:21   | XCSE  | B000258278           | B        | DK0010181759 | 36       | 979.6 | DKK | 35265.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:13:39   | XCSE  | B000264191           | B        | DK0010181759 | 100      | 979.8 | DKK | 97980       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:18:51   | XCSE  | B000268578           | B        | DK0010181759 | 50       | 980.2 | DKK | 49010       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:18:52   | XCSE  | B000268580           | B        | DK0010181759 | 50       | 980.2 | DKK | 49010       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:22:11   | XCSE  | B000271198           | B        | DK0010181759 | 79       | 979.6 | DKK | 77388.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:22:11   | XCSE  | B000271199           | B        | DK0010181759 | 100      | 979.6 | DKK | 97960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:22:11   | XCSE  | B000271200           | B        | DK0010181759 | 1        | 979.6 | DKK | 979.6       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:29:29   | XCSE  | B000276973           | B        | DK0010181759 | 50       | 979.6 | DKK | 48980       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:29:29   | XCSE  | B000276974           | B        | DK0010181759 | 60       | 979.6 | DKK | 58776       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:31:24   | XCSE  | B000278703           | B        | DK0010181759 | 29       | 980   | DKK | 28420       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:32:51   | XCSE  | B000279735           | B        | DK0010181759 | 121      | 980   | DKK | 118580      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:39:41   | XCSE  | B000285601           | B        | DK0010181759 | 52       | 981   | DKK | 51012       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:39:57   | XCSE  | B000285762           | B        | DK0010181759 | 68       | 981.2 | DKK | 66721.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:42:17   | XCSE  | B000287387           | B        | DK0010181759 | 34       | 980.8 | DKK | 33347.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:45:17   | XCSE  | B000289923           | B        | DK0010181759 | 76       | 981.4 | DKK | 74586.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:48:57   | XCSE  | B000292265           | B        | DK0010181759 | 94       | 982.2 | DKK | 92326.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:48:57   | XCSE  | B000292266           | B        | DK0010181759 | 26       | 982.2 | DKK | 25537.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:54:06   | XCSE  | B000296365           | B        | DK0010181759 | 50       | 981.8 | DKK | 49090       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:54:26   | XCSE  | B000296687           | B        | DK0010181759 | 50       | 982   | DKK | 49100       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:54:26   | XCSE  | B000296688           | B        | DK0010181759 | 11       | 982   | DKK | 10802       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 12:54:26   | XCSE  | B000296689           | B        | DK0010181759 | 9        | 982   | DKK | 8838        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:00:41   | XCSE  | B000301445           | B        | DK0010181759 | 150      | 981.8 | DKK | 147270      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:06:17   | XCSE  | B000305998           | B        | DK0010181759 | 110      | 980.4 | DKK | 107844      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:09:38   | XCSE  | B000308974           | B        | DK0010181759 | 110      | 980.6 | DKK | 107866      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:16:04   | XCSE  | B000314561           | B        | DK0010181759 | 100      | 980.8 | DKK | 98080       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:16:04   | XCSE  | B000314562           | B        | DK0010181759 | 10       | 980.8 | DKK | 9808        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:21:27   | XCSE  | B000318780           | B        | DK0010181759 | 120      | 981   | DKK | 117720      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:29:22   | XCSE  | B000325337           | B        | DK0010181759 | 50       | 981.8 | DKK | 49090       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:29:22   | XCSE  | B000325338           | B        | DK0010181759 | 80       | 981.8 | DKK | 78544       |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:37:02   | XCSE  | B000331695           | B        | DK0010181759 | 30       | 981.2 | DKK | 29436       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:37:02   | XCSE  | B000331696           | B        | DK0010181759 | 50       | 981.2 | DKK | 49060       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:37:02   | XCSE  | B000331697           | B        | DK0010181759 | 20       | 981.2 | DKK | 19624       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:37:16   | XCSE  | B000332099           | B        | DK0010181759 | 110      | 980.8 | DKK | 107888      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:41:07   | XCSE  | B000335303           | B        | DK0010181759 | 110      | 980.6 | DKK | 107866      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:47:05   | XCSE  | B000340456           | B        | DK0010181759 | 30       | 978.8 | DKK | 29364       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:47:05   | XCSE  | B000340457           | B        | DK0010181759 | 80       | 978.8 | DKK | 78304       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:53:11   | XCSE  | B000345877           | B        | DK0010181759 | 8        | 979.4 | DKK | 7835.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 13:53:11   | XCSE  | B000345878           | B        | DK0010181759 | 122      | 979.4 | DKK | 119486.8    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:00:12   | XCSE  | B000352709           | B        | DK0010181759 | 73       | 979.4 | DKK | 71496.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:00:12   | XCSE  | B000352710           | B        | DK0010181759 | 11       | 979.4 | DKK | 10773.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:00:15   | XCSE  | B000352758           | B        | DK0010181759 | 16       | 979.4 | DKK | 15670.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:06:10   | XCSE  | B000358025           | B        | DK0010181759 | 75       | 979   | DKK | 73425       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:06:10   | XCSE  | B000358027           | B        | DK0010181759 | 16       | 979   | DKK | 15664       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:06:10   | XCSE  | B000358028           | B        | DK0010181759 | 19       | 979   | DKK | 18601       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:08:01   | XCSE  | B000359816           | B        | DK0010181759 | 17       | 979.2 | DKK | 16646.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:08:01   | XCSE  | B000359817           | B        | DK0010181759 | 50       | 979.2 | DKK | 48960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:08:01   | XCSE  | B000359818           | B        | DK0010181759 | 28       | 979.2 | DKK | 27417.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:08:31   | XCSE  | B000360136           | B        | DK0010181759 | 35       | 979.2 | DKK | 34272       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:09:00   | XCSE  | B000360553           | B        | DK0010181759 | 16       | 979.2 | DKK | 15667.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:09:00   | XCSE  | B000360554           | B        | DK0010181759 | 44       | 979.2 | DKK | 43084.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:09:00   | XCSE  | B000360555           | B        | DK0010181759 | 23       | 979.2 | DKK | 22521.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:09:45   | XCSE  | B000361443           | B        | DK0010181759 | 83       | 979.2 | DKK | 81273.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:10:10   | XCSE  | B000362038           | B        | DK0010181759 | 14       | 979.4 | DKK | 13711.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:10:10   | XCSE  | B000362039           | B        | DK0010181759 | 4        | 979.4 | DKK | 3917.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:10:10   | XCSE  | B000362040           | B        | DK0010181759 | 56       | 979.4 | DKK | 54846.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:19:06   | XCSE  | B000370990           | B        | DK0010181759 | 18       | 979.4 | DKK | 17629.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:19:06   | XCSE  | B000370991           | B        | DK0010181759 | 100      | 979.4 | DKK | 97940       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:19:06   | XCSE  | B000370992           | B        | DK0010181759 | 22       | 979.4 | DKK | 21546.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:26:22   | XCSE  | B000379880           | B        | DK0010181759 | 31       | 979.8 | DKK | 30373.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:26:22   | XCSE  | B000379881           | B        | DK0010181759 | 17       | 979.8 | DKK | 16656.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:26:22   | XCSE  | B000379882           | B        | DK0010181759 | 37       | 979.8 | DKK | 36252.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:26:42   | XCSE  | B000380145           | B        | DK0010181759 | 45       | 980   | DKK | 44100       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:30:02   | XCSE  | B000383442           | B        | DK0010181759 | 140      | 979.8 | DKK | 137172      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:36:00   | XCSE  | B000389191           | B        | DK0010181759 | 37       | 980   | DKK | 36260       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:36:00   | XCSE  | B000389192           | B        | DK0010181759 | 19       | 980   | DKK | 18620       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:36:00   | XCSE  | B000389193           | B        | DK0010181759 | 25       | 980   | DKK | 24500       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:36:00   | XCSE  | B000389194           | B        | DK0010181759 | 29       | 980   | DKK | 28420       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:42:50   | XCSE  | B000395975           | B        | DK0010181759 | 16       | 980.4 | DKK | 15686.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:42:50   | XCSE  | B000395976           | B        | DK0010181759 | 94       | 980.4 | DKK | 92157.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:50:36   | XCSE  | B000403872           | B        | DK0010181759 | 34       | 979.8 | DKK | 33313.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:50:36   | XCSE  | B000403873           | B        | DK0010181759 | 66       | 979.8 | DKK | 64666.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:52:19   | XCSE  | B000405535           | B        | DK0010181759 | 14       | 979.6 | DKK | 13714.4     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:52:19   | XCSE  | B000405536           | B        | DK0010181759 | 15       | 979.6 | DKK | 14694       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:52:19   | XCSE  | B000405537           | B        | DK0010181759 | 62       | 979.6 | DKK | 60735.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:52:19   | XCSE  | B000405538           | B        | DK0010181759 | 59       | 979.6 | DKK | 57796.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:57:02   | XCSE  | B000410196           | B        | DK0010181759 | 100      | 980.2 | DKK | 98020       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 14:57:02   | XCSE  | B000410197           | B        | DK0010181759 | 20       | 980.2 | DKK | 19604       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:01:00   | XCSE  | B000414328           | B        | DK0010181759 | 49       | 980.4 | DKK | 48039.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:01:00   | XCSE  | B000414329           | B        | DK0010181759 | 23       | 980.4 | DKK | 22549.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:01:00   | XCSE  | B000414330           | B        | DK0010181759 | 28       | 980.4 | DKK | 27451.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:08:27   | XCSE  | B000422357           | B        | DK0010181759 | 41       | 979.8 | DKK | 40171.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:08:32   | XCSE  | B000422498           | B        | DK0010181759 | 69       | 979.8 | DKK | 67606.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:15:07   | XCSE  | B000429395           | B        | DK0010181759 | 31       | 979.8 | DKK | 30373.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:15:07   | XCSE  | B000429396           | B        | DK0010181759 | 22       | 979.8 | DKK | 21555.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:15:07   | XCSE  | B000429397           | B        | DK0010181759 | 12       | 979.8 | DKK | 11757.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:15:07   | XCSE  | B000429398           | B        | DK0010181759 | 20       | 979.8 | DKK | 19596       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:15:07   | XCSE  | B000429399           | B        | DK0010181759 | 16       | 979.8 | DKK | 15676.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:15:07   | XCSE  | B000429400           | B        | DK0010181759 | 9        | 979.8 | DKK | 8818.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:18:44   | XCSE  | B000432912           | B        | DK0010181759 | 1        | 979.8 | DKK | 979.8       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:20:14   | XCSE  | B000434360           | B        | DK0010181759 | 7        | 979.8 | DKK | 6858.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:21:08   | XCSE  | B000435166           | B        | DK0010181759 | 95       | 979.8 | DKK | 93081       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:21:52   | XCSE  | B000436052           | B        | DK0010181759 | 7        | 980.2 | DKK | 6861.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:23:17   | XCSE  | B000438153           | B        | DK0010181759 | 1        | 980   | DKK | 980         |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:23:17   | XCSE  | B000438154           | B        | DK0010181759 | 58       | 980   | DKK | 56840       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:23:17   | XCSE  | B000438155           | B        | DK0010181759 | 61       | 980   | DKK | 59780       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:28:02   | XCSE  | B000443781           | B        | DK0010181759 | 50       | 980.6 | DKK | 49030       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:28:02   | XCSE  | B000443782           | B        | DK0010181759 | 70       | 980.6 | DKK | 68642       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:33:00   | XCSE  | B000451354           | B        | DK0010181759 | 75       | 982.6 | DKK | 73695       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:33:00   | XCSE  | B000451355           | B        | DK0010181759 | 30       | 982.6 | DKK | 29478       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:33:00   | XCSE  | B000451356           | B        | DK0010181759 | 25       | 982.6 | DKK | 24565       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:35:41   | XCSE  | B000455916           | B        | DK0010181759 | 110      | 982.6 | DKK | 108086      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:39:27   | XCSE  | B000460880           | B        | DK0010181759 | 7        | 983.8 | DKK | 6886.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:39:27   | XCSE  | B000460881           | B        | DK0010181759 | 50       | 983.8 | DKK | 49190       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:39:28   | XCSE  | B000460897           | B        | DK0010181759 | 63       | 983.8 | DKK | 61979.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:44:08   | XCSE  | B000467177           | B        | DK0010181759 | 100      | 984.8 | DKK | 98480       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:46:13   | XCSE  | B000469601           | B        | DK0010181759 | 100      | 984.2 | DKK | 98420       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:50:09   | XCSE  | B000475010           | B        | DK0010181759 | 75       | 983.2 | DKK | 73740       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:50:09   | XCSE  | B000475013           | B        | DK0010181759 | 33       | 983.2 | DKK | 32445.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:50:09   | XCSE  | B000475014           | B        | DK0010181759 | 5        | 983.2 | DKK | 4916        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:50:09   | XCSE  | B000475015           | B        | DK0010181759 | 12       | 983.2 | DKK | 11798.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:50:09   | XCSE  | B000475016           | B        | DK0010181759 | 5        | 983.2 | DKK | 4916        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:52:24   | XCSE  | B000477853           | B        | DK0010181759 | 50       | 984.2 | DKK | 49210       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:52:24   | XCSE  | B000477854           | B        | DK0010181759 | 40       | 984.2 | DKK | 39368       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:52:24   | XCSE  | B000477855           | B        | DK0010181759 | 12       | 984.2 | DKK | 11810.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:52:24   | XCSE  | B000477856           | B        | DK0010181759 | 28       | 984.2 | DKK | 27557.6     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:55:48   | XCSE  | B000482386           | B        | DK0010181759 | 110      | 984   | DKK | 108240      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:58:13   | XCSE  | B000485092           | B        | DK0010181759 | 3        | 984   | DKK | 2952        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 15:58:13   | XCSE  | B000485093           | B        | DK0010181759 | 117      | 984   | DKK | 115128      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:03:27   | XCSE  | B000492720           | B        | DK0010181759 | 52       | 983.6 | DKK | 51147.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:03:27   | XCSE  | B000492721           | B        | DK0010181759 | 88       | 983.6 | DKK | 86556.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:04:00   | XCSE  | B000493503           | B        | DK0010181759 | 12       | 983.6 | DKK | 11803.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:04:00   | XCSE  | B000493504           | B        | DK0010181759 | 25       | 983.6 | DKK | 24590       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:04:00   | XCSE  | B000493505           | B        | DK0010181759 | 26       | 983.6 | DKK | 25573.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:04:00   | XCSE  | B000493506           | B        | DK0010181759 | 14       | 983.6 | DKK | 13770.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:04:00   | XCSE  | B000493507           | B        | DK0010181759 | 14       | 983.6 | DKK | 13770.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:04:00   | XCSE  | B000493508           | B        | DK0010181759 | 19       | 983.6 | DKK | 18688.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:07:15   | XCSE  | B000497998           | B        | DK0010181759 | 20       | 983.2 | DKK | 19664       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:07:15   | XCSE  | B000497999           | B        | DK0010181759 | 50       | 983.2 | DKK | 49160       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:07:15   | XCSE  | B000498000           | B        | DK0010181759 | 26       | 983.2 | DKK | 25563.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:07:45   | XCSE  | B000498508           | B        | DK0010181759 | 2        | 983.2 | DKK | 1966.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:07:45   | XCSE  | B000498509           | B        | DK0010181759 | 2        | 983.2 | DKK | 1966.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:10:55   | XCSE  | B000502722           | B        | DK0010181759 | 3        | 984   | DKK | 2952        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:11:02   | XCSE  | B000502947           | B        | DK0010181759 | 107      | 984   | DKK | 105288      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:15:17   | XCSE  | B000508846           | B        | DK0010181759 | 17       | 983.6 | DKK | 16721.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:15:17   | XCSE  | B000508847           | B        | DK0010181759 | 113      | 983.6 | DKK | 111146.8    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:17:12   | XCSE  | B000511386           | B        | DK0010181759 | 120      | 984   | DKK | 118080      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:21:30   | XCSE  | B000517545           | B        | DK0010181759 | 33       | 985.2 | DKK | 32511.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:21:30   | XCSE  | B000517546           | B        | DK0010181759 | 63       | 985.2 | DKK | 62067.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:21:30   | XCSE  | B000517547           | B        | DK0010181759 | 14       | 985.2 | DKK | 13792.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:23:08   | XCSE  | B000520043           | B        | DK0010181759 | 13       | 983.8 | DKK | 12789.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:23:42   | XCSE  | B000520720           | B        | DK0010181759 | 107      | 984   | DKK | 105288      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:26:05   | XCSE  | B000524400           | B        | DK0010181759 | 87       | 983.4 | DKK | 85555.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:26:05   | XCSE  | B000524401           | B        | DK0010181759 | 38       | 983.4 | DKK | 37369.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:26:05   | XCSE  | B000524402           | B        | DK0010181759 | 5        | 983.4 | DKK | 4917        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:29:45   | XCSE  | B000529579           | B        | DK0010181759 | 75       | 982.6 | DKK | 73695       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:30:21   | XCSE  | B000530437           | B        | DK0010181759 | 55       | 983   | DKK | 54065       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:32:00   | XCSE  | B000533258           | B        | DK0010181759 | 23       | 983   | DKK | 22609       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:32:00   | XCSE  | B000533259           | B        | DK0010181759 | 48       | 983   | DKK | 47184       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:32:00   | XCSE  | B000533260           | B        | DK0010181759 | 44       | 983   | DKK | 43252       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:32:00   | XCSE  | B000533261           | B        | DK0010181759 | 10       | 983   | DKK | 9830        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:32:00   | XCSE  | B000533262           | B        | DK0010181759 | 5        | 983   | DKK | 4915        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:35:46   | XCSE  | B000539465           | B        | DK0010181759 | 150      | 984   | DKK | 147600      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:39:01   | XCSE  | B000544191           | B        | DK0010181759 | 50       | 984.2 | DKK | 49210       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:39:01   | XCSE  | B000544192           | B        | DK0010181759 | 20       | 984.2 | DKK | 19684       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:39:01   | XCSE  | B000544193           | B        | DK0010181759 | 40       | 984.2 | DKK | 39368       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:39:01   | XCSE  | B000544194           | B        | DK0010181759 | 20       | 984.2 | DKK | 19684       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:42:23   | XCSE  | B000548938           | B        | DK0010181759 | 54       | 984.6 | DKK | 53168.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:42:23   | XCSE  | B000548939           | B        | DK0010181759 | 56       | 984.6 | DKK | 55137.6     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:44:02   | XCSE  | B000551178           | B        | DK0010181759 | 20       | 984.4 | DKK | 19688       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:44:02   | XCSE  | B000551179           | B        | DK0010181759 | 20       | 984.4 | DKK | 19688       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:44:02   | XCSE  | B000551180           | B        | DK0010181759 | 11       | 984.4 | DKK | 10828.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:44:02   | XCSE  | B000551181           | B        | DK0010181759 | 23       | 984.4 | DKK | 22641.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:44:02   | XCSE  | B000551182           | B        | DK0010181759 | 13       | 984.4 | DKK | 12797.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:44:02   | XCSE  | B000551183           | B        | DK0010181759 | 20       | 984.4 | DKK | 19688       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:44:02   | XCSE  | B000551184           | B        | DK0010181759 | 13       | 984.4 | DKK | 12797.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:47:33   | XCSE  | B000556592           | B        | DK0010181759 | 140      | 984.6 | DKK | 137844      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:49:35   | XCSE  | B000559779           | B        | DK0010181759 | 31       | 984   | DKK | 30504       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 26/11/2019 | 16:49:35   | XCSE  | B000559780           | B        | DK0010181759 | 129      | 984   | DKK | 126936      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:05:00   | XCSE  | B000029186           | B        | DK0010181759 | 180      | 982.4 | DKK | 176832      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:05:00   | XCSE  | B000029187           | B        | DK0010181759 | 75       | 982.8 | DKK | 73710       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:05:00   | XCSE  | B000029188           | B        | DK0010181759 | 50       | 983   | DKK | 49150       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:05:00   | XCSE  | B000029189           | B        | DK0010181759 | 15       | 983.2 | DKK | 14748       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:07:32   | XCSE  | B000038692           | B        | DK0010181759 | 2        | 981.8 | DKK | 1963.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:07:38   | XCSE  | B000038897           | B        | DK0010181759 | 17       | 981.8 | DKK | 16690.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:07:38   | XCSE  | B000038898           | B        | DK0010181759 | 81       | 981.8 | DKK | 79525.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:13:24   | XCSE  | B000052532           | B        | DK0010181759 | 27       | 982.4 | DKK | 26524.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:13:24   | XCSE  | B000052533           | B        | DK0010181759 | 71       | 982.4 | DKK | 69750.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:13:58   | XCSE  | B000053907           | B        | DK0010181759 | 88       | 981.4 | DKK | 86363.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:15:15   | XCSE  | B000056286           | B        | DK0010181759 | 75       | 981.8 | DKK | 73635       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:15:15   | XCSE  | B000056287           | B        | DK0010181759 | 65       | 981.8 | DKK | 63817       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:16:57   | XCSE  | B000060096           | B        | DK0010181759 | 100      | 981.2 | DKK | 98120       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:18:11   | XCSE  | B000062266           | B        | DK0010181759 | 99       | 981.6 | DKK | 97178.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:20:09   | XCSE  | B000065442           | B        | DK0010181759 | 99       | 981.4 | DKK | 97158.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:26:01   | XCSE  | B000074593           | B        | DK0010181759 | 20       | 982.4 | DKK | 19648       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:26:15   | XCSE  | B000075110           | B        | DK0010181759 | 70       | 982.4 | DKK | 68768       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:26:15   | XCSE  | B000075112           | B        | DK0010181759 | 2        | 982.4 | DKK | 1964.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:26:22   | XCSE  | B000075300           | B        | DK0010181759 | 8        | 982.4 | DKK | 7859.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:26:22   | XCSE  | B000075301           | B        | DK0010181759 | 83       | 982.4 | DKK | 81539.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:26:40   | XCSE  | B000075638           | B        | DK0010181759 | 130      | 982.2 | DKK | 127686      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:29:56   | XCSE  | B000080145           | B        | DK0010181759 | 45       | 982.4 | DKK | 44208       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:29:56   | XCSE  | B000080146           | B        | DK0010181759 | 48       | 982.6 | DKK | 47164.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:35:10   | XCSE  | B000086943           | B        | DK0010181759 | 24       | 983.4 | DKK | 23601.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:35:18   | XCSE  | B000087164           | B        | DK0010181759 | 57       | 983.4 | DKK | 56053.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:35:20   | XCSE  | B000087228           | B        | DK0010181759 | 60       | 983.2 | DKK | 58992       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:35:20   | XCSE  | B000087229           | B        | DK0010181759 | 4        | 983.2 | DKK | 3932.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:35:20   | XCSE  | B000087230           | B        | DK0010181759 | 44       | 983.2 | DKK | 43260.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:35:20   | XCSE  | B000087231           | B        | DK0010181759 | 2        | 983.2 | DKK | 1966.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:38:21   | XCSE  | B000091176           | B        | DK0010181759 | 100      | 983.2 | DKK | 98320       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:38:21   | XCSE  | B000091178           | B        | DK0010181759 | 600      | 983   | DKK | 589800      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:43:09   | XCSE  | B000096974           | B        | DK0010181759 | 41       | 982.6 | DKK | 40286.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:43:09   | XCSE  | B000096975           | B        | DK0010181759 | 47       | 982.6 | DKK | 46182.2     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:44:08   | XCSE  | B000098187           | B        | DK0010181759 | 21       | 982.8 | DKK | 20638.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:44:45   | XCSE  | B000098930           | B        | DK0010181759 | 4        | 982.8 | DKK | 3931.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:44:45   | XCSE  | B000098931           | B        | DK0010181759 | 75       | 982.8 | DKK | 73710       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:50:55   | XCSE  | B000107493           | B        | DK0010181759 | 24       | 983.6 | DKK | 23606.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:50:55   | XCSE  | B000107494           | B        | DK0010181759 | 40       | 983.6 | DKK | 39344       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:50:55   | XCSE  | B000107495           | B        | DK0010181759 | 20       | 983.6 | DKK | 19672       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:52:00   | XCSE  | B000109076           | B        | DK0010181759 | 19       | 984   | DKK | 18696       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:52:00   | XCSE  | B000109077           | B        | DK0010181759 | 68       | 984   | DKK | 66912       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:53:45   | XCSE  | B000111197           | B        | DK0010181759 | 97       | 983.6 | DKK | 95409.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:55:13   | XCSE  | B000112982           | B        | DK0010181759 | 47       | 983.4 | DKK | 46219.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:55:19   | XCSE  | B000113231           | B        | DK0010181759 | 52       | 983.4 | DKK | 51136.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 09:59:49   | XCSE  | B000118028           | B        | DK0010181759 | 87       | 983.4 | DKK | 85555.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:00:53   | XCSE  | B000119775           | B        | DK0010181759 | 3        | 983.4 | DKK | 2950.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:00:53   | XCSE  | B000119777           | B        | DK0010181759 | 93       | 983.4 | DKK | 91456.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:08:00   | XCSE  | B000128710           | B        | DK0010181759 | 13       | 983.8 | DKK | 12789.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:08:53   | XCSE  | B000129723           | B        | DK0010181759 | 78       | 983.8 | DKK | 76736.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:08:53   | XCSE  | B000129726           | B        | DK0010181759 | 75       | 983.8 | DKK | 73785       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:08:53   | XCSE  | B000129727           | B        | DK0010181759 | 24       | 983.8 | DKK | 23611.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:08:53   | XCSE  | B000129728           | B        | DK0010181759 | 14       | 983.8 | DKK | 13773.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:10:09   | XCSE  | B000131289           | B        | DK0010181759 | 86       | 984   | DKK | 84624       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:10:19   | XCSE  | B000131506           | B        | DK0010181759 | 54       | 983.8 | DKK | 53125.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:10:19   | XCSE  | B000131507           | B        | DK0010181759 | 38       | 983.8 | DKK | 37384.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:16:32   | XCSE  | B000141780           | B        | DK0010181759 | 49       | 984.2 | DKK | 48225.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:16:32   | XCSE  | B000141781           | B        | DK0010181759 | 38       | 984.2 | DKK | 37399.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:17:30   | XCSE  | B000143810           | B        | DK0010181759 | 50       | 984.4 | DKK | 49220       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:17:30   | XCSE  | B000143811           | B        | DK0010181759 | 39       | 984.4 | DKK | 38391.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:18:50   | XCSE  | B000145609           | B        | DK0010181759 | 21       | 984.8 | DKK | 20680.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:19:07   | XCSE  | B000146163           | B        | DK0010181759 | 97       | 984.6 | DKK | 95506.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:24:17   | XCSE  | B000153919           | B        | DK0010181759 | 91       | 983.8 | DKK | 89525.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:28:48   | XCSE  | B000159544           | B        | DK0010181759 | 6        | 984.4 | DKK | 5906.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:28:48   | XCSE  | B000159546           | B        | DK0010181759 | 77       | 984.4 | DKK | 75798.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:31:53   | XCSE  | B000163768           | B        | DK0010181759 | 45       | 983.4 | DKK | 44253       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:31:53   | XCSE  | B000163769           | B        | DK0010181759 | 48       | 983.4 | DKK | 47203.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:34:11   | XCSE  | B000166668           | B        | DK0010181759 | 82       | 983.2 | DKK | 80622.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:36:02   | XCSE  | B000169496           | B        | DK0010181759 | 18       | 982.8 | DKK | 17690.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:36:02   | XCSE  | B000169497           | B        | DK0010181759 | 39       | 982.8 | DKK | 38329.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:36:02   | XCSE  | B000169498           | B        | DK0010181759 | 58       | 982.8 | DKK | 57002.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:36:02   | XCSE  | B000169499           | B        | DK0010181759 | 39       | 982.8 | DKK | 38329.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:36:02   | XCSE  | B000169500           | B        | DK0010181759 | 42       | 982.8 | DKK | 41277.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:36:02   | XCSE  | B000169501           | B        | DK0010181759 | 44       | 982.8 | DKK | 43243.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:36:02   | XCSE  | B000169502           | B        | DK0010181759 | 40       | 982.8 | DKK | 39312       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:37:03   | XCSE  | B000170830           | B        | DK0010181759 | 40       | 982.8 | DKK | 39312       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:41:00   | XCSE  | B000175352           | B        | DK0010181759 | 50       | 982.4 | DKK | 49120       |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:41:39   | XCSE  | B000176066           | B        | DK0010181759 | 22       | 982.4 | DKK | 21612.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:41:39   | XCSE  | B000176067           | B        | DK0010181759 | 13       | 982.4 | DKK | 12771.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:45:13   | XCSE  | B000179703           | B        | DK0010181759 | 75       | 983   | DKK | 73725       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:45:13   | XCSE  | B000179704           | B        | DK0010181759 | 23       | 983   | DKK | 22609       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:48:00   | XCSE  | B000182740           | B        | DK0010181759 | 14       | 983.6 | DKK | 13770.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:48:03   | XCSE  | B000182779           | B        | DK0010181759 | 60       | 983.6 | DKK | 59016       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:51:44   | XCSE  | B000187073           | B        | DK0010181759 | 11       | 984.2 | DKK | 10826.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:53:47   | XCSE  | B000189353           | B        | DK0010181759 | 110      | 984.6 | DKK | 108306      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:53:59   | XCSE  | B000189516           | B        | DK0010181759 | 84       | 984.4 | DKK | 82689.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:54:52   | XCSE  | B000190314           | B        | DK0010181759 | 5        | 984.2 | DKK | 4921        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:54:52   | XCSE  | B000190315           | B        | DK0010181759 | 60       | 984.2 | DKK | 59052       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:56:01   | XCSE  | B000191615           | B        | DK0010181759 | 30       | 984.2 | DKK | 29526       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 10:57:16   | XCSE  | B000193411           | B        | DK0010181759 | 96       | 984.4 | DKK | 94502.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:01:00   | XCSE  | B000197354           | B        | DK0010181759 | 49       | 984.2 | DKK | 48225.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:01:00   | XCSE  | B000197355           | B        | DK0010181759 | 40       | 984.2 | DKK | 39368       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:08:34   | XCSE  | B000205976           | B        | DK0010181759 | 75       | 983.6 | DKK | 73770       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:08:34   | XCSE  | B000205977           | B        | DK0010181759 | 50       | 983.6 | DKK | 49180       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:08:34   | XCSE  | B000205978           | B        | DK0010181759 | 25       | 983.6 | DKK | 24590       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:08:54   | XCSE  | B000206334           | B        | DK0010181759 | 100      | 983.8 | DKK | 98380       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:10:14   | XCSE  | B000207719           | B        | DK0010181759 | 92       | 984.4 | DKK | 90564.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:13:09   | XCSE  | B000210571           | B        | DK0010181759 | 28       | 984   | DKK | 27552       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:13:09   | XCSE  | B000210572           | B        | DK0010181759 | 50       | 984   | DKK | 49200       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:13:09   | XCSE  | B000210573           | B        | DK0010181759 | 9        | 984   | DKK | 8856        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:17:32   | XCSE  | B000215324           | B        | DK0010181759 | 48       | 984.6 | DKK | 47260.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:17:32   | XCSE  | B000215325           | B        | DK0010181759 | 72       | 984.6 | DKK | 70891.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:20:59   | XCSE  | B000219100           | B        | DK0010181759 | 50       | 984.8 | DKK | 49240       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:22:46   | XCSE  | B000220588           | B        | DK0010181759 | 35       | 984.8 | DKK | 34468       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:24:21   | XCSE  | B000222401           | B        | DK0010181759 | 75       | 985.2 | DKK | 73890       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:24:21   | XCSE  | B000222402           | B        | DK0010181759 | 17       | 985.2 | DKK | 16748.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:28:17   | XCSE  | B000226379           | B        | DK0010181759 | 64       | 985.2 | DKK | 63052.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:28:17   | XCSE  | B000226380           | B        | DK0010181759 | 36       | 985.2 | DKK | 35467.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:34:08   | XCSE  | B000232429           | B        | DK0010181759 | 50       | 986.2 | DKK | 49310       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:35:55   | XCSE  | B000233869           | B        | DK0010181759 | 36       | 986.2 | DKK | 35503.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:39:32   | XCSE  | B000237136           | B        | DK0010181759 | 65       | 986   | DKK | 64090       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:39:33   | XCSE  | B000237147           | B        | DK0010181759 | 29       | 986   | DKK | 28594       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:39:45   | XCSE  | B000237319           | B        | DK0010181759 | 3        | 986.2 | DKK | 2958.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:43:22   | XCSE  | B000240943           | B        | DK0010181759 | 110      | 985.8 | DKK | 108438      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:46:00   | XCSE  | B000243702           | B        | DK0010181759 | 81       | 986   | DKK | 79866       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:46:01   | XCSE  | B000243707           | B        | DK0010181759 | 3        | 986   | DKK | 2958        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:54:00   | XCSE  | B000251093           | B        | DK0010181759 | 16       | 987.2 | DKK | 15795.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:54:03   | XCSE  | B000251136           | B        | DK0010181759 | 22       | 987.2 | DKK | 21718.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:54:03   | XCSE  | B000251137           | B        | DK0010181759 | 54       | 987.2 | DKK | 53308.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:55:23   | XCSE  | B000252138           | B        | DK0010181759 | 93       | 987   | DKK | 91791       |



## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:55:23   | XCSE  | B000252139           | B        | DK0010181759 | 7        | 987   | DKK | 6909        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 11:58:31   | XCSE  | B000254964           | B        | DK0010181759 | 95       | 987.2 | DKK | 93784       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:03:33   | XCSE  | B000259264           | B        | DK0010181759 | 50       | 987.4 | DKK | 49370       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:03:33   | XCSE  | B000259265           | B        | DK0010181759 | 42       | 987.4 | DKK | 41470.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:06:27   | XCSE  | B000262291           | B        | DK0010181759 | 8        | 986.8 | DKK | 7894.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:08:39   | XCSE  | B000263977           | B        | DK0010181759 | 80       | 986.8 | DKK | 78944       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:15:03   | XCSE  | B000269927           | B        | DK0010181759 | 32       | 986.4 | DKK | 31564.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:15:03   | XCSE  | B000269928           | B        | DK0010181759 | 49       | 986.4 | DKK | 48333.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:19:23   | XCSE  | B000274731           | B        | DK0010181759 | 100      | 986   | DKK | 98600       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:26:02   | XCSE  | B000280484           | B        | DK0010181759 | 50       | 986   | DKK | 49300       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:26:11   | XCSE  | B000280687           | B        | DK0010181759 | 160      | 986   | DKK | 157760      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:26:20   | XCSE  | B000280797           | B        | DK0010181759 | 99       | 985.8 | DKK | 97594.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:34:13   | XCSE  | B000287682           | B        | DK0010181759 | 100      | 985.8 | DKK | 98580       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:34:13   | XCSE  | B000287684           | B        | DK0010181759 | 60       | 985.8 | DKK | 59148       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:35:59   | XCSE  | B000289338           | B        | DK0010181759 | 84       | 985.2 | DKK | 82756.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:44:06   | XCSE  | B000296221           | B        | DK0010181759 | 120      | 985.2 | DKK | 118224      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:44:06   | XCSE  | B000296222           | B        | DK0010181759 | 75       | 985.2 | DKK | 73890       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:49:20   | XCSE  | B000300109           | B        | DK0010181759 | 15       | 985.2 | DKK | 14778       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:52:41   | XCSE  | B000302507           | B        | DK0010181759 | 91       | 985   | DKK | 89635       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:54:01   | XCSE  | B000304076           | B        | DK0010181759 | 50       | 984.6 | DKK | 49230       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 12:54:01   | XCSE  | B000304077           | B        | DK0010181759 | 37       | 984.6 | DKK | 36430.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:01:33   | XCSE  | B000310734           | B        | DK0010181759 | 50       | 984.6 | DKK | 49230       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:01:33   | XCSE  | B000310735           | B        | DK0010181759 | 75       | 984.6 | DKK | 73845       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:01:33   | XCSE  | B000310736           | B        | DK0010181759 | 25       | 984.6 | DKK | 24615       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:04:57   | XCSE  | B000313506           | B        | DK0010181759 | 56       | 983.8 | DKK | 55092.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:04:57   | XCSE  | B000313507           | B        | DK0010181759 | 38       | 983.8 | DKK | 37384.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:07:09   | XCSE  | B000315202           | B        | DK0010181759 | 98       | 983.8 | DKK | 96412.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:12:22   | XCSE  | B000319709           | B        | DK0010181759 | 25       | 984.2 | DKK | 24605       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:12:22   | XCSE  | B000319710           | B        | DK0010181759 | 69       | 984.2 | DKK | 67909.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:21:32   | XCSE  | B000326764           | B        | DK0010181759 | 69       | 984   | DKK | 67896       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:21:32   | XCSE  | B000326765           | B        | DK0010181759 | 31       | 984   | DKK | 30504       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:21:32   | XCSE  | B000326766           | B        | DK0010181759 | 84       | 984   | DKK | 82656       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:29:38   | XCSE  | B000333605           | B        | DK0010181759 | 50       | 984.4 | DKK | 49220       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:29:38   | XCSE  | B000333606           | B        | DK0010181759 | 35       | 984.4 | DKK | 34454       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:35:38   | XCSE  | B000339051           | B        | DK0010181759 | 75       | 984.4 | DKK | 73830       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:35:38   | XCSE  | B000339052           | B        | DK0010181759 | 10       | 984.4 | DKK | 9844        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:40:47   | XCSE  | B000343020           | B        | DK0010181759 | 96       | 984.2 | DKK | 94483.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:40:47   | XCSE  | B000343021           | B        | DK0010181759 | 95       | 984.2 | DKK | 93499       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:42:14   | XCSE  | B000344160           | B        | DK0010181759 | 12       | 983.8 | DKK | 11805.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:42:14   | XCSE  | B000344161           | B        | DK0010181759 | 81       | 983.8 | DKK | 79687.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:46:12   | XCSE  | B000347225           | B        | DK0010181759 | 75       | 983.6 | DKK | 73770       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:46:12   | XCSE  | B000347226           | B        | DK0010181759 | 9        | 983.6 | DKK | 8852.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:51:07   | XCSE  | B000351299           | B        | DK0010181759 | 97       | 984.2 | DKK | 95467.4     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 13:58:06   | XCSE  | B000356829           | B        | DK0010181759 | 81       | 983.8 | DKK | 79687.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:01:42   | XCSE  | B000360024           | B        | DK0010181759 | 50       | 982.8 | DKK | 49140       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:01:42   | XCSE  | B000360025           | B        | DK0010181759 | 40       | 982.8 | DKK | 39312       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:05:06   | XCSE  | B000362842           | B        | DK0010181759 | 62       | 983   | DKK | 60946       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:05:06   | XCSE  | B000362843           | B        | DK0010181759 | 33       | 983   | DKK | 32439       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:08:57   | XCSE  | B000365923           | B        | DK0010181759 | 10       | 984   | DKK | 9840        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:10:07   | XCSE  | B000366894           | B        | DK0010181759 | 75       | 984.4 | DKK | 73830       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:10:07   | XCSE  | B000366895           | B        | DK0010181759 | 45       | 984.4 | DKK | 44298       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:12:00   | XCSE  | B000368181           | B        | DK0010181759 | 240      | 984.8 | DKK | 236352      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:14:10   | XCSE  | B000370602           | B        | DK0010181759 | 52       | 983.8 | DKK | 51157.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:14:10   | XCSE  | B000370603           | B        | DK0010181759 | 37       | 983.8 | DKK | 36400.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:24:09   | XCSE  | B000379511           | B        | DK0010181759 | 25       | 983.8 | DKK | 24595       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:24:09   | XCSE  | B000379512           | B        | DK0010181759 | 50       | 983.8 | DKK | 49190       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:24:09   | XCSE  | B000379513           | B        | DK0010181759 | 12       | 983.8 | DKK | 11805.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:26:07   | XCSE  | B000381285           | B        | DK0010181759 | 100      | 983.6 | DKK | 98360       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:30:11   | XCSE  | B000384438           | B        | DK0010181759 | 16       | 984   | DKK | 15744       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:32:42   | XCSE  | B000387201           | B        | DK0010181759 | 38       | 984   | DKK | 37392       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:32:42   | XCSE  | B000387202           | B        | DK0010181759 | 29       | 984   | DKK | 28536       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:32:42   | XCSE  | B000387203           | B        | DK0010181759 | 91       | 984   | DKK | 89544       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:37:16   | XCSE  | B000392076           | B        | DK0010181759 | 23       | 982   | DKK | 22586       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:37:16   | XCSE  | B000392077           | B        | DK0010181759 | 66       | 982   | DKK | 64812       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:42:09   | XCSE  | B000396454           | B        | DK0010181759 | 50       | 981.6 | DKK | 49080       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:47:05   | XCSE  | B000401334           | B        | DK0010181759 | 49       | 982   | DKK | 48118       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:48:06   | XCSE  | B000402331           | B        | DK0010181759 | 50       | 982.6 | DKK | 49130       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:48:06   | XCSE  | B000402332           | B        | DK0010181759 | 40       | 982.6 | DKK | 39304       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:52:22   | XCSE  | B000406900           | B        | DK0010181759 | 160      | 981.2 | DKK | 156992      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 14:56:05   | XCSE  | B000410581           | B        | DK0010181759 | 99       | 980.6 | DKK | 97079.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:00:40   | XCSE  | B000414850           | B        | DK0010181759 | 75       | 981   | DKK | 73575       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:00:40   | XCSE  | B000414851           | B        | DK0010181759 | 10       | 981   | DKK | 9810        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:04:34   | XCSE  | B000418592           | B        | DK0010181759 | 64       | 981.2 | DKK | 62796.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:04:34   | XCSE  | B000418593           | B        | DK0010181759 | 35       | 981.2 | DKK | 34342       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:08:18   | XCSE  | B000422627           | B        | DK0010181759 | 94       | 980.4 | DKK | 92157.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:16:14   | XCSE  | B000431386           | B        | DK0010181759 | 50       | 980.6 | DKK | 49030       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:16:14   | XCSE  | B000431387           | B        | DK0010181759 | 42       | 980.6 | DKK | 41185.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:20:17   | XCSE  | B000435360           | B        | DK0010181759 | 29       | 981.4 | DKK | 28460.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:20:17   | XCSE  | B000435361           | B        | DK0010181759 | 26       | 981.4 | DKK | 25516.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:20:46   | XCSE  | B000435835           | B        | DK0010181759 | 37       | 981.4 | DKK | 36311.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:26:02   | XCSE  | B000441088           | B        | DK0010181759 | 49       | 981.6 | DKK | 48098.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:26:02   | XCSE  | B000441089           | B        | DK0010181759 | 20       | 981.6 | DKK | 19632       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:26:02   | XCSE  | B000441090           | B        | DK0010181759 | 15       | 981.6 | DKK | 14724       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:29:21   | XCSE  | B000444650           | B        | DK0010181759 | 75       | 982   | DKK | 73650       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:29:21   | XCSE  | B000444651           | B        | DK0010181759 | 25       | 982   | DKK | 24550       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:29:21   | XCSE  | B000444652           | B        | DK0010181759 | 41       | 982   | DKK | 40262       |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:30:21   | XCSE  | B000446327           | B        | DK0010181759 | 43       | 982   | DKK | 42226       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:34:00   | XCSE  | B000451079           | B        | DK0010181759 | 72       | 982.6 | DKK | 70747.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:34:00   | XCSE  | B000451080           | B        | DK0010181759 | 28       | 982.6 | DKK | 27512.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:35:13   | XCSE  | B000453079           | B        | DK0010181759 | 110      | 983   | DKK | 108130      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:37:09   | XCSE  | B000455449           | B        | DK0010181759 | 45       | 982.6 | DKK | 44217       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:37:09   | XCSE  | B000455450           | B        | DK0010181759 | 37       | 982.6 | DKK | 36356.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:40:18   | XCSE  | B000458998           | B        | DK0010181759 | 50       | 983   | DKK | 49150       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:40:18   | XCSE  | B000458999           | B        | DK0010181759 | 47       | 983   | DKK | 46201       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:44:51   | XCSE  | B000464697           | B        | DK0010181759 | 70       | 984   | DKK | 68880       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:44:51   | XCSE  | B000464698           | B        | DK0010181759 | 30       | 984   | DKK | 29520       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:49:41   | XCSE  | B000470549           | B        | DK0010181759 | 57       | 983.6 | DKK | 56065.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:50:41   | XCSE  | B000471823           | B        | DK0010181759 | 40       | 983.6 | DKK | 39344       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:50:41   | XCSE  | B000471832           | B        | DK0010181759 | 50       | 983.6 | DKK | 49180       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:50:41   | XCSE  | B000471833           | B        | DK0010181759 | 38       | 983.6 | DKK | 37376.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:51:55   | XCSE  | B000473290           | B        | DK0010181759 | 45       | 984.2 | DKK | 44289       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:51:55   | XCSE  | B000473291           | B        | DK0010181759 | 21       | 984.2 | DKK | 20668.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:51:56   | XCSE  | B000473310           | B        | DK0010181759 | 18       | 984.2 | DKK | 17715.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:55:43   | XCSE  | B000477798           | B        | DK0010181759 | 5        | 984.2 | DKK | 4921        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:55:43   | XCSE  | B000477799           | B        | DK0010181759 | 15       | 984.2 | DKK | 14763       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:55:43   | XCSE  | B000477800           | B        | DK0010181759 | 50       | 984.2 | DKK | 49210       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:55:43   | XCSE  | B000477805           | B        | DK0010181759 | 50       | 984.2 | DKK | 49210       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 15:57:10   | XCSE  | B000480043           | B        | DK0010181759 | 130      | 984.6 | DKK | 127998      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:01:05   | XCSE  | B000487789           | B        | DK0010181759 | 17       | 984.4 | DKK | 16734.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:01:05   | XCSE  | B000487790           | B        | DK0010181759 | 83       | 984.4 | DKK | 81705.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:04:00   | XCSE  | B000492124           | B        | DK0010181759 | 11       | 984   | DKK | 10824       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:04:00   | XCSE  | B000492125           | B        | DK0010181759 | 99       | 984   | DKK | 97416       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:05:19   | XCSE  | B000493623           | B        | DK0010181759 | 50       | 983.6 | DKK | 49180       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:05:19   | XCSE  | B000493624           | B        | DK0010181759 | 8        | 983.6 | DKK | 7868.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:08:41   | XCSE  | B000498436           | B        | DK0010181759 | 82       | 983.8 | DKK | 80671.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:10:50   | XCSE  | B000501439           | B        | DK0010181759 | 34       | 984.6 | DKK | 33476.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:11:41   | XCSE  | B000502394           | B        | DK0010181759 | 80       | 984.4 | DKK | 78752       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:11:41   | XCSE  | B000502395           | B        | DK0010181759 | 8        | 984.4 | DKK | 7875.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:11:41   | XCSE  | B000502396           | B        | DK0010181759 | 22       | 984.4 | DKK | 21656.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:13:19   | XCSE  | B000504256           | B        | DK0010181759 | 82       | 984.4 | DKK | 80720.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:15:46   | XCSE  | B000507294           | B        | DK0010181759 | 73       | 984.8 | DKK | 71890.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:15:46   | XCSE  | B000507295           | B        | DK0010181759 | 27       | 984.8 | DKK | 26589.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:18:46   | XCSE  | B000510603           | B        | DK0010181759 | 50       | 984.8 | DKK | 49240       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:20:00   | XCSE  | B000511827           | B        | DK0010181759 | 50       | 984.8 | DKK | 49240       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:21:42   | XCSE  | B000514309           | B        | DK0010181759 | 110      | 984.8 | DKK | 108328      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:23:37   | XCSE  | B000517016           | B        | DK0010181759 | 46       | 984.8 | DKK | 45300.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:23:37   | XCSE  | B000517017           | B        | DK0010181759 | 40       | 984.8 | DKK | 39392       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:26:20   | XCSE  | B000520758           | B        | DK0010181759 | 17       | 985.4 | DKK | 16751.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:26:20   | XCSE  | B000520759           | B        | DK0010181759 | 66       | 985.4 | DKK | 65036.4     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:26:20   | XCSE  | B000520760           | B        | DK0010181759 | 17       | 985.4 | DKK | 16751.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:28:27   | XCSE  | B000523329           | B        | DK0010181759 | 8        | 985.4 | DKK | 7883.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:32:14   | XCSE  | B000529303           | B        | DK0010181759 | 92       | 985.4 | DKK | 90656.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:32:14   | XCSE  | B000529307           | B        | DK0010181759 | 100      | 985.4 | DKK | 98540       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:32:14   | XCSE  | B000529312           | B        | DK0010181759 | 97       | 985.4 | DKK | 95583.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:34:02   | XCSE  | B000531615           | B        | DK0010181759 | 30       | 985.4 | DKK | 29562       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:34:02   | XCSE  | B000531616           | B        | DK0010181759 | 50       | 985.4 | DKK | 49270       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:34:02   | XCSE  | B000531617           | B        | DK0010181759 | 15       | 985.4 | DKK | 14781       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:34:02   | XCSE  | B000531629           | B        | DK0010181759 | 5        | 985.4 | DKK | 4927        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:36:24   | XCSE  | B000534722           | B        | DK0010181759 | 50       | 985.8 | DKK | 49290       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:37:36   | XCSE  | B000536588           | B        | DK0010181759 | 15       | 986.4 | DKK | 14796       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:37:36   | XCSE  | B000536589           | B        | DK0010181759 | 31       | 986.4 | DKK | 30578.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:39:23   | XCSE  | B000538896           | B        | DK0010181759 | 72       | 985.8 | DKK | 70977.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:39:23   | XCSE  | B000538897           | B        | DK0010181759 | 25       | 985.8 | DKK | 24645       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:42:37   | XCSE  | B000543481           | B        | DK0010181759 | 50       | 986   | DKK | 49300       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:42:37   | XCSE  | B000543482           | B        | DK0010181759 | 70       | 986   | DKK | 69020       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:44:00   | XCSE  | B000545210           | B        | DK0010181759 | 17       | 986.4 | DKK | 16768.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:44:01   | XCSE  | B000545217           | B        | DK0010181759 | 62       | 986.4 | DKK | 61156.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:44:01   | XCSE  | B000545218           | B        | DK0010181759 | 41       | 986.4 | DKK | 40442.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:47:40   | XCSE  | B000550518           | B        | DK0010181759 | 50       | 986   | DKK | 49300       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:47:40   | XCSE  | B000550519           | B        | DK0010181759 | 46       | 986   | DKK | 45356       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:49:00   | XCSE  | B000552215           | B        | DK0010181759 | 24       | 986.8 | DKK | 23683.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:49:00   | XCSE  | B000552216           | B        | DK0010181759 | 45       | 986.8 | DKK | 44406       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:49:00   | XCSE  | B000552217           | B        | DK0010181759 | 61       | 986.8 | DKK | 60194.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:49:00   | XCSE  | B000552219           | B        | DK0010181759 | 75       | 986.8 | DKK | 74010       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:49:00   | XCSE  | B000552220           | B        | DK0010181759 | 13       | 986.8 | DKK | 12828.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:49:00   | XCSE  | B000552221           | B        | DK0010181759 | 8        | 986.8 | DKK | 7894.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:49:00   | XCSE  | B000552222           | B        | DK0010181759 | 4        | 986.8 | DKK | 3947.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:51:16   | XCSE  | B000555431           | B        | DK0010181759 | 17       | 986.8 | DKK | 16775.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:51:16   | XCSE  | B000555432           | B        | DK0010181759 | 44       | 986.8 | DKK | 43419.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:51:16   | XCSE  | B000555433           | B        | DK0010181759 | 7        | 986.8 | DKK | 6907.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:53:02   | XCSE  | B000557618           | B        | DK0010181759 | 14       | 987   | DKK | 13818       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:53:02   | XCSE  | B000557619           | B        | DK0010181759 | 17       | 987   | DKK | 16779       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 27/11/2019 | 16:53:02   | XCSE  | B000557627           | B        | DK0010181759 | 99       | 987   | DKK | 97713       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:05:02   | XCSE  | B000022812           | B        | DK0010181759 | 100      | 980.8 | DKK | 98080       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:05:02   | XCSE  | B000022813           | B        | DK0010181759 | 17       | 980.6 | DKK | 16670.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:05:02   | XCSE  | B000022814           | B        | DK0010181759 | 62       | 980.6 | DKK | 60797.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:09:54   | XCSE  | B000034635           | B        | DK0010181759 | 51       | 981.2 | DKK | 50041.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:09:54   | XCSE  | B000034636           | B        | DK0010181759 | 49       | 981.2 | DKK | 48078.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:14:00   | XCSE  | B000040834           | B        | DK0010181759 | 94       | 982.2 | DKK | 92326.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:14:00   | XCSE  | B000040837           | B        | DK0010181759 | 50       | 982.2 | DKK | 49110       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:14:00   | XCSE  | B000040838           | B        | DK0010181759 | 70       | 982.4 | DKK | 68768       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:27:56   | XCSE  | B000060407           | B        | DK0010181759 | 60       | 983.4 | DKK | 59004       |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:27:56   | XCSE  | B000060408           | B        | DK0010181759 | 40       | 983.4 | DKK | 39336       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:27:56   | XCSE  | B000060409           | B        | DK0010181759 | 110      | 983.4 | DKK | 108174      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:27:56   | XCSE  | B000060410           | B        | DK0010181759 | 23       | 983.4 | DKK | 22618.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:27:56   | XCSE  | B000060411           | B        | DK0010181759 | 72       | 983.4 | DKK | 70804.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:27:56   | XCSE  | B000060412           | B        | DK0010181759 | 66       | 983.4 | DKK | 64904.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:35:11   | XCSE  | B000069379           | B        | DK0010181759 | 78       | 984.6 | DKK | 76798.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:35:12   | XCSE  | B000069451           | B        | DK0010181759 | 100      | 984.4 | DKK | 98440       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:35:36   | XCSE  | B000070134           | B        | DK0010181759 | 75       | 984.2 | DKK | 73815       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:35:36   | XCSE  | B000070135           | B        | DK0010181759 | 64       | 984.2 | DKK | 62988.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:35:36   | XCSE  | B000070136           | B        | DK0010181759 | 83       | 984.2 | DKK | 81688.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:35:40   | XCSE  | B000070217           | B        | DK0010181759 | 53       | 985   | DKK | 52205       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:36:42   | XCSE  | B000071312           | B        | DK0010181759 | 155      | 985   | DKK | 152675      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:39:23   | XCSE  | B000074076           | B        | DK0010181759 | 90       | 984.2 | DKK | 88578       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:44:10   | XCSE  | B000079560           | B        | DK0010181759 | 29       | 983   | DKK | 28507       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:44:10   | XCSE  | B000079561           | B        | DK0010181759 | 58       | 983   | DKK | 57014       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:46:12   | XCSE  | B000082311           | B        | DK0010181759 | 75       | 982   | DKK | 73650       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 09:50:50   | XCSE  | B000086756           | B        | DK0010181759 | 85       | 980.8 | DKK | 83368       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:04:08   | XCSE  | B000099931           | B        | DK0010181759 | 50       | 982.4 | DKK | 49120       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:04:27   | XCSE  | B000100269           | B        | DK0010181759 | 21       | 983   | DKK | 20643       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:04:27   | XCSE  | B000100270           | B        | DK0010181759 | 93       | 983   | DKK | 91419       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:05:00   | XCSE  | B000100705           | B        | DK0010181759 | 8        | 982.8 | DKK | 7862.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:05:00   | XCSE  | B000100706           | B        | DK0010181759 | 50       | 982.8 | DKK | 49140       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:05:00   | XCSE  | B000100707           | B        | DK0010181759 | 14       | 982.8 | DKK | 13759.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:05:00   | XCSE  | B000100708           | B        | DK0010181759 | 28       | 982.8 | DKK | 27518.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:05:00   | XCSE  | B000100725           | B        | DK0010181759 | 26       | 982.4 | DKK | 25542.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:05:00   | XCSE  | B000100726           | B        | DK0010181759 | 61       | 982.4 | DKK | 59926.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:12:11   | XCSE  | B000108481           | B        | DK0010181759 | 50       | 981.2 | DKK | 49060       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:12:11   | XCSE  | B000108484           | B        | DK0010181759 | 37       | 981.2 | DKK | 36304.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:12:11   | XCSE  | B000108485           | B        | DK0010181759 | 5        | 981.2 | DKK | 4906        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:15:23   | XCSE  | B000111604           | B        | DK0010181759 | 45       | 980.8 | DKK | 44136       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:15:23   | XCSE  | B000111605           | B        | DK0010181759 | 34       | 980.8 | DKK | 33347.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:15:36   | XCSE  | B000111833           | B        | DK0010181759 | 75       | 980.8 | DKK | 73560       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:15:36   | XCSE  | B000111834           | B        | DK0010181759 | 16       | 980.8 | DKK | 15692.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:15:47   | XCSE  | B000112018           | B        | DK0010181759 | 100      | 980.6 | DKK | 98060       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:27:34   | XCSE  | B000123530           | B        | DK0010181759 | 50       | 982.2 | DKK | 49110       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:27:34   | XCSE  | B000123531           | B        | DK0010181759 | 30       | 982.2 | DKK | 29466       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:27:34   | XCSE  | B000123532           | B        | DK0010181759 | 4        | 982.2 | DKK | 3928.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:28:03   | XCSE  | B000123919           | B        | DK0010181759 | 50       | 981.8 | DKK | 49090       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:28:03   | XCSE  | B000123920           | B        | DK0010181759 | 28       | 981.8 | DKK | 27490.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:30:12   | XCSE  | B000125895           | B        | DK0010181759 | 88       | 981   | DKK | 86328       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:31:19   | XCSE  | B000127176           | B        | DK0010181759 | 50       | 980.8 | DKK | 49040       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:31:19   | XCSE  | B000127177           | B        | DK0010181759 | 2        | 980.8 | DKK | 1961.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:31:19   | XCSE  | B000127178           | B        | DK0010181759 | 29       | 980.8 | DKK | 28443.2     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:33:08   | XCSE  | B000128937           | B        | DK0010181759 | 27       | 979.2 | DKK | 26438.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:33:08   | XCSE  | B000128939           | B        | DK0010181759 | 4        | 979.2 | DKK | 3916.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:33:08   | XCSE  | B000128940           | B        | DK0010181759 | 50       | 979.2 | DKK | 48960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:35:48   | XCSE  | B000131188           | B        | DK0010181759 | 68       | 979   | DKK | 66572       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:36:54   | XCSE  | B000132319           | B        | DK0010181759 | 37       | 979.2 | DKK | 36230.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:36:54   | XCSE  | B000132320           | B        | DK0010181759 | 283      | 979.2 | DKK | 277113.6    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:36:54   | XCSE  | B000132321           | B        | DK0010181759 | 200      | 979.2 | DKK | 195840      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:41:08   | XCSE  | B000136167           | B        | DK0010181759 | 86       | 978   | DKK | 84108       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:43:08   | XCSE  | B000138003           | B        | DK0010181759 | 7        | 977.4 | DKK | 6841.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:43:08   | XCSE  | B000138004           | B        | DK0010181759 | 83       | 977.4 | DKK | 81124.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:45:03   | XCSE  | B000139795           | B        | DK0010181759 | 8        | 977.2 | DKK | 7817.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:47:03   | XCSE  | B000142087           | B        | DK0010181759 | 50       | 977.4 | DKK | 48870       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:52:19   | XCSE  | B000146798           | B        | DK0010181759 | 31       | 979   | DKK | 30349       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:52:19   | XCSE  | B000146799           | B        | DK0010181759 | 20       | 979   | DKK | 19580       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:54:21   | XCSE  | B000148273           | B        | DK0010181759 | 59       | 979.4 | DKK | 57784.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:54:21   | XCSE  | B000148274           | B        | DK0010181759 | 41       | 979.4 | DKK | 40155.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:54:22   | XCSE  | B000148315           | B        | DK0010181759 | 67       | 979.2 | DKK | 65606.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:54:22   | XCSE  | B000148316           | B        | DK0010181759 | 8        | 979.2 | DKK | 7833.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:55:00   | XCSE  | B000149136           | B        | DK0010181759 | 5        | 979.4 | DKK | 4897        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:55:00   | XCSE  | B000149137           | B        | DK0010181759 | 81       | 979.4 | DKK | 79331.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:55:00   | XCSE  | B000149138           | B        | DK0010181759 | 10       | 979.4 | DKK | 9794        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:55:00   | XCSE  | B000149149           | B        | DK0010181759 | 38       | 979.4 | DKK | 37217.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:55:00   | XCSE  | B000149150           | B        | DK0010181759 | 16       | 979.4 | DKK | 15670.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:55:01   | XCSE  | B000149161           | B        | DK0010181759 | 46       | 979.4 | DKK | 45052.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:58:15   | XCSE  | B000151663           | B        | DK0010181759 | 86       | 979.6 | DKK | 84245.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:58:15   | XCSE  | B000151665           | B        | DK0010181759 | 75       | 979.6 | DKK | 73470       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:58:15   | XCSE  | B000151666           | B        | DK0010181759 | 4        | 979.6 | DKK | 3918.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 10:58:15   | XCSE  | B000151667           | B        | DK0010181759 | 15       | 979.6 | DKK | 14694       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:00:34   | XCSE  | B000153447           | B        | DK0010181759 | 87       | 979.2 | DKK | 85190.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:00:34   | XCSE  | B000153448           | B        | DK0010181759 | 33       | 979.2 | DKK | 32313.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:00:34   | XCSE  | B000153449           | B        | DK0010181759 | 76       | 979.2 | DKK | 74419.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:00:34   | XCSE  | B000153450           | B        | DK0010181759 | 10       | 979.2 | DKK | 9792        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:02:26   | XCSE  | B000155074           | B        | DK0010181759 | 53       | 979   | DKK | 51887       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:02:26   | XCSE  | B000155075           | B        | DK0010181759 | 40       | 979   | DKK | 39160       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:07:03   | XCSE  | B000158908           | B        | DK0010181759 | 39       | 979.2 | DKK | 38188.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:10:03   | XCSE  | B000161402           | B        | DK0010181759 | 33       | 979.4 | DKK | 32320.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:11:06   | XCSE  | B000162296           | B        | DK0010181759 | 9        | 980   | DKK | 8820        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:11:06   | XCSE  | B000162297           | B        | DK0010181759 | 41       | 980   | DKK | 40180       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:11:06   | XCSE  | B000162298           | B        | DK0010181759 | 36       | 980   | DKK | 35280       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:11:06   | XCSE  | B000162299           | B        | DK0010181759 | 39       | 980   | DKK | 38220       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:11:06   | XCSE  | B000162300           | B        | DK0010181759 | 30       | 980   | DKK | 29400       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:11:06   | XCSE  | B000162301           | B        | DK0010181759 | 51       | 980   | DKK | 49980       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:12:55   | XCSE  | B000163683           | B        | DK0010181759 | 14       | 979.8 | DKK | 13717.2     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:12:55   | XCSE  | B000163684           | B        | DK0010181759 | 47       | 979.8 | DKK | 46050.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:12:55   | XCSE  | B000163685           | B        | DK0010181759 | 46       | 979.8 | DKK | 45070.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:13:22   | XCSE  | B000164093           | B        | DK0010181759 | 6        | 979.8 | DKK | 5878.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:13:22   | XCSE  | B000164094           | B        | DK0010181759 | 17       | 979.8 | DKK | 16656.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:13:43   | XCSE  | B000164373           | B        | DK0010181759 | 85       | 979.6 | DKK | 83266       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:13:43   | XCSE  | B000164374           | B        | DK0010181759 | 15       | 979.6 | DKK | 14694       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:13:43   | XCSE  | B000164377           | B        | DK0010181759 | 32       | 979.2 | DKK | 31334.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:13:43   | XCSE  | B000164378           | B        | DK0010181759 | 50       | 979.2 | DKK | 48960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:15:12   | XCSE  | B000165573           | B        | DK0010181759 | 39       | 979.8 | DKK | 38212.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:15:12   | XCSE  | B000165574           | B        | DK0010181759 | 27       | 979.8 | DKK | 26454.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:16:25   | XCSE  | B000166398           | B        | DK0010181759 | 34       | 980   | DKK | 33320       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:17:01   | XCSE  | B000166983           | B        | DK0010181759 | 50       | 980   | DKK | 49000       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:17:01   | XCSE  | B000166984           | B        | DK0010181759 | 30       | 980   | DKK | 29400       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:17:01   | XCSE  | B000166985           | B        | DK0010181759 | 17       | 980   | DKK | 16660       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:17:01   | XCSE  | B000166986           | B        | DK0010181759 | 17       | 980   | DKK | 16660       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:17:01   | XCSE  | B000166987           | B        | DK0010181759 | 67       | 980   | DKK | 65660       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:19:01   | XCSE  | B000169101           | B        | DK0010181759 | 50       | 979.8 | DKK | 48990       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:19:01   | XCSE  | B000169102           | B        | DK0010181759 | 26       | 979.8 | DKK | 25474.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:21:17   | XCSE  | B000170861           | B        | DK0010181759 | 86       | 980   | DKK | 84280       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:24:45   | XCSE  | B000173634           | B        | DK0010181759 | 82       | 979.8 | DKK | 80343.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:29:04   | XCSE  | B000176792           | B        | DK0010181759 | 100      | 979.2 | DKK | 97920       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:29:04   | XCSE  | B000176793           | B        | DK0010181759 | 97       | 979.2 | DKK | 94982.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:37:08   | XCSE  | B000182755           | B        | DK0010181759 | 60       | 979   | DKK | 58740       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:37:08   | XCSE  | B000182756           | B        | DK0010181759 | 29       | 979   | DKK | 28391       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:37:08   | XCSE  | B000182757           | B        | DK0010181759 | 79       | 979   | DKK | 77341       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:38:56   | XCSE  | B000184112           | B        | DK0010181759 | 35       | 979.2 | DKK | 34272       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:38:56   | XCSE  | B000184113           | B        | DK0010181759 | 60       | 979.2 | DKK | 58752       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:38:56   | XCSE  | B000184114           | B        | DK0010181759 | 3        | 979.2 | DKK | 2937.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:43:53   | XCSE  | B000188015           | B        | DK0010181759 | 40       | 979.2 | DKK | 39168       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:43:53   | XCSE  | B000188016           | B        | DK0010181759 | 31       | 979.2 | DKK | 30355.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:43:53   | XCSE  | B000188017           | B        | DK0010181759 | 15       | 979.2 | DKK | 14688       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:43:53   | XCSE  | B000188018           | B        | DK0010181759 | 6        | 979.2 | DKK | 5875.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:43:53   | XCSE  | B000188021           | B        | DK0010181759 | 6        | 979.2 | DKK | 5875.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:43:53   | XCSE  | B000188022           | B        | DK0010181759 | 23       | 979.2 | DKK | 22521.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:44:02   | XCSE  | B000188127           | B        | DK0010181759 | 52       | 979.2 | DKK | 50918.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:46:16   | XCSE  | B000189955           | B        | DK0010181759 | 50       | 979   | DKK | 48950       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:46:16   | XCSE  | B000189956           | B        | DK0010181759 | 17       | 979   | DKK | 16643       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:48:00   | XCSE  | B000191220           | B        | DK0010181759 | 50       | 979   | DKK | 48950       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:48:00   | XCSE  | B000191221           | B        | DK0010181759 | 46       | 979   | DKK | 45034       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:51:26   | XCSE  | B000193822           | B        | DK0010181759 | 6        | 979   | DKK | 5874        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:51:26   | XCSE  | B000193823           | B        | DK0010181759 | 50       | 979   | DKK | 48950       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:52:02   | XCSE  | B000194203           | B        | DK0010181759 | 23       | 979   | DKK | 22517       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:52:12   | XCSE  | B000194295           | B        | DK0010181759 | 15       | 978.8 | DKK | 14682       |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:52:31   | XCSE  | B000194499           | B        | DK0010181759 | 80       | 978.8 | DKK | 78304       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:59:53   | XCSE  | B000200359           | B        | DK0010181759 | 75       | 978.6 | DKK | 73395       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 11:59:53   | XCSE  | B000200360           | B        | DK0010181759 | 11       | 978.6 | DKK | 10764.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:00:01   | XCSE  | B000200437           | B        | DK0010181759 | 110      | 978.6 | DKK | 107646      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:00:03   | XCSE  | B000200482           | B        | DK0010181759 | 53       | 978.6 | DKK | 51865.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:00:03   | XCSE  | B000200483           | B        | DK0010181759 | 1        | 978.6 | DKK | 978.6       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:00:32   | XCSE  | B000200953           | B        | DK0010181759 | 12       | 978.6 | DKK | 11743.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:01:14   | XCSE  | B000201509           | B        | DK0010181759 | 76       | 978.8 | DKK | 74388.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:01:14   | XCSE  | B000201510           | B        | DK0010181759 | 16       | 978.8 | DKK | 15660.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:06:50   | XCSE  | B000205060           | B        | DK0010181759 | 93       | 978.6 | DKK | 91009.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:07:13   | XCSE  | B000205322           | B        | DK0010181759 | 50       | 978.8 | DKK | 48940       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:10:01   | XCSE  | B000207382           | B        | DK0010181759 | 16       | 979.2 | DKK | 15667.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:10:01   | XCSE  | B000207383           | B        | DK0010181759 | 19       | 979.2 | DKK | 18604.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:10:01   | XCSE  | B000207384           | B        | DK0010181759 | 50       | 979.2 | DKK | 48960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:10:01   | XCSE  | B000207386           | B        | DK0010181759 | 33       | 979.2 | DKK | 32313.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:16:16   | XCSE  | B000212252           | B        | DK0010181759 | 75       | 979   | DKK | 73425       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:16:16   | XCSE  | B000212253           | B        | DK0010181759 | 4        | 979   | DKK | 3916        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:16:16   | XCSE  | B000212254           | B        | DK0010181759 | 46       | 979   | DKK | 45034       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:16:16   | XCSE  | B000212255           | B        | DK0010181759 | 28       | 979   | DKK | 27412       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:22:44   | XCSE  | B000217114           | B        | DK0010181759 | 120      | 978.8 | DKK | 117456      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:22:44   | XCSE  | B000217115           | B        | DK0010181759 | 90       | 978.8 | DKK | 88092       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:27:03   | XCSE  | B000219878           | B        | DK0010181759 | 13       | 979.6 | DKK | 12734.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:27:03   | XCSE  | B000219879           | B        | DK0010181759 | 31       | 979.6 | DKK | 30367.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:27:03   | XCSE  | B000219880           | B        | DK0010181759 | 16       | 979.6 | DKK | 15673.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:27:23   | XCSE  | B000220044           | B        | DK0010181759 | 40       | 979.6 | DKK | 39184       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:27:23   | XCSE  | B000220045           | B        | DK0010181759 | 84       | 979.6 | DKK | 82286.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:27:23   | XCSE  | B000220047           | B        | DK0010181759 | 50       | 979.6 | DKK | 48980       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:27:23   | XCSE  | B000220048           | B        | DK0010181759 | 38       | 979.6 | DKK | 37224.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:28:52   | XCSE  | B000220962           | B        | DK0010181759 | 73       | 979.4 | DKK | 71496.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:31:30   | XCSE  | B000222680           | B        | DK0010181759 | 75       | 978.8 | DKK | 73410       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:32:41   | XCSE  | B000223437           | B        | DK0010181759 | 65       | 978.8 | DKK | 63622       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:32:41   | XCSE  | B000223438           | B        | DK0010181759 | 35       | 978.8 | DKK | 34258       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:32:41   | XCSE  | B000223439           | B        | DK0010181759 | 7        | 978.8 | DKK | 6851.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:32:41   | XCSE  | B000223440           | B        | DK0010181759 | 50       | 979   | DKK | 48950       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:32:41   | XCSE  | B000223441           | B        | DK0010181759 | 8        | 979   | DKK | 7832        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:35:27   | XCSE  | B000225191           | B        | DK0010181759 | 75       | 979.2 | DKK | 73440       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:41:15   | XCSE  | B000229122           | B        | DK0010181759 | 50       | 979.4 | DKK | 48970       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:41:15   | XCSE  | B000229123           | B        | DK0010181759 | 16       | 979.4 | DKK | 15670.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:44:13   | XCSE  | B000231006           | B        | DK0010181759 | 50       | 979.6 | DKK | 48980       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:44:13   | XCSE  | B000231007           | B        | DK0010181759 | 50       | 979.6 | DKK | 48980       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:45:03   | XCSE  | B000231535           | B        | DK0010181759 | 12       | 979.8 | DKK | 11757.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:45:03   | XCSE  | B000231536           | B        | DK0010181759 | 23       | 979.8 | DKK | 22535.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:45:03   | XCSE  | B000231539           | B        | DK0010181759 | 50       | 979.8 | DKK | 48990       |



## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:45:09   | XCSE  | B000231624           | B        | DK0010181759 | 64       | 979.6 | DKK | 62694.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:45:09   | XCSE  | B000231625           | B        | DK0010181759 | 29       | 979.6 | DKK | 28408.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:47:51   | XCSE  | B000233281           | B        | DK0010181759 | 81       | 979.8 | DKK | 79363.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:51:03   | XCSE  | B000235522           | B        | DK0010181759 | 75       | 979.8 | DKK | 73485       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:51:03   | XCSE  | B000235523           | B        | DK0010181759 | 10       | 979.8 | DKK | 9798        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:54:52   | XCSE  | B000238548           | B        | DK0010181759 | 82       | 979.2 | DKK | 80294.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:55:19   | XCSE  | B000238852           | B        | DK0010181759 | 2        | 979.2 | DKK | 1958.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:55:27   | XCSE  | B000238950           | B        | DK0010181759 | 88       | 979.2 | DKK | 86169.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:59:01   | XCSE  | B000241394           | B        | DK0010181759 | 64       | 979.8 | DKK | 62707.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 12:59:01   | XCSE  | B000241395           | B        | DK0010181759 | 3        | 979.8 | DKK | 2939.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:00:14   | XCSE  | B000242363           | B        | DK0010181759 | 13       | 979.8 | DKK | 12737.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:00:14   | XCSE  | B000242364           | B        | DK0010181759 | 20       | 979.8 | DKK | 19596       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:00:14   | XCSE  | B000242365           | B        | DK0010181759 | 100      | 979.8 | DKK | 97980       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:05:59   | XCSE  | B000246092           | B        | DK0010181759 | 50       | 980.4 | DKK | 49020       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:06:55   | XCSE  | B000246724           | B        | DK0010181759 | 34       | 980.4 | DKK | 33333.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:06:55   | XCSE  | B000246725           | B        | DK0010181759 | 58       | 980.4 | DKK | 56863.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:07:03   | XCSE  | B000246842           | B        | DK0010181759 | 16       | 980.4 | DKK | 15686.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:07:03   | XCSE  | B000246845           | B        | DK0010181759 | 12       | 980.4 | DKK | 11764.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:07:03   | XCSE  | B000246846           | B        | DK0010181759 | 75       | 980.4 | DKK | 73530       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:11:34   | XCSE  | B000250127           | B        | DK0010181759 | 61       | 980.4 | DKK | 59804.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:11:34   | XCSE  | B000250128           | B        | DK0010181759 | 20       | 980.4 | DKK | 19608       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:11:34   | XCSE  | B000250129           | B        | DK0010181759 | 2        | 980.4 | DKK | 1960.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:11:34   | XCSE  | B000250130           | B        | DK0010181759 | 70       | 980.4 | DKK | 68628       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:17:51   | XCSE  | B000254128           | B        | DK0010181759 | 87       | 981.2 | DKK | 85364.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:23:05   | XCSE  | B000257618           | B        | DK0010181759 | 79       | 981.2 | DKK | 77514.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:23:05   | XCSE  | B000257623           | B        | DK0010181759 | 78       | 981   | DKK | 76518       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:24:14   | XCSE  | B000258467           | B        | DK0010181759 | 50       | 981   | DKK | 49050       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:24:14   | XCSE  | B000258468           | B        | DK0010181759 | 16       | 981   | DKK | 15696       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:24:14   | XCSE  | B000258469           | B        | DK0010181759 | 16       | 981   | DKK | 15696       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:32:09   | XCSE  | B000263366           | B        | DK0010181759 | 86       | 980.8 | DKK | 84348.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:32:09   | XCSE  | B000263367           | B        | DK0010181759 | 88       | 980.8 | DKK | 86310.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:37:43   | XCSE  | B000267487           | B        | DK0010181759 | 80       | 980.4 | DKK | 78432       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:37:43   | XCSE  | B000267488           | B        | DK0010181759 | 100      | 980.4 | DKK | 98040       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:37:51   | XCSE  | B000267550           | B        | DK0010181759 | 3        | 980.2 | DKK | 2940.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:40:03   | XCSE  | B000268793           | B        | DK0010181759 | 75       | 980.8 | DKK | 73560       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:42:08   | XCSE  | B000270144           | B        | DK0010181759 | 15       | 980.8 | DKK | 14712       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:42:08   | XCSE  | B000270145           | B        | DK0010181759 | 46       | 980.8 | DKK | 45116.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:42:08   | XCSE  | B000270146           | B        | DK0010181759 | 39       | 980.8 | DKK | 38251.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:42:09   | XCSE  | B000270165           | B        | DK0010181759 | 84       | 980.6 | DKK | 82370.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:46:13   | XCSE  | B000273074           | B        | DK0010181759 | 86       | 980.4 | DKK | 84314.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:46:13   | XCSE  | B000273076           | B        | DK0010181759 | 92       | 980.4 | DKK | 90196.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:53:05   | XCSE  | B000277455           | B        | DK0010181759 | 50       | 980.6 | DKK | 49030       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:53:05   | XCSE  | B000277456           | B        | DK0010181759 | 23       | 980.6 | DKK | 22553.8     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:53:56   | XCSE  | B000278241           | B        | DK0010181759 | 100      | 980.4 | DKK | 98040       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 13:57:46   | XCSE  | B000280636           | B        | DK0010181759 | 90       | 980.2 | DKK | 88218       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:05:03   | XCSE  | B000285004           | B        | DK0010181759 | 1        | 980.2 | DKK | 980.2       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:05:03   | XCSE  | B000285005           | B        | DK0010181759 | 92       | 980.2 | DKK | 90178.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:05:03   | XCSE  | B000285009           | B        | DK0010181759 | 77       | 980.4 | DKK | 75490.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:05:15   | XCSE  | B000285151           | B        | DK0010181759 | 93       | 980.2 | DKK | 91158.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:07:30   | XCSE  | B000286505           | B        | DK0010181759 | 12       | 980.2 | DKK | 11762.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:07:30   | XCSE  | B000286506           | B        | DK0010181759 | 83       | 980.2 | DKK | 81356.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:10:25   | XCSE  | B000288549           | B        | DK0010181759 | 50       | 981   | DKK | 49050       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:10:25   | XCSE  | B000288550           | B        | DK0010181759 | 110      | 981   | DKK | 107910      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:10:26   | XCSE  | B000288565           | B        | DK0010181759 | 25       | 981   | DKK | 24525       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:11:06   | XCSE  | B000289058           | B        | DK0010181759 | 55       | 981   | DKK | 53955       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:11:06   | XCSE  | B000289059           | B        | DK0010181759 | 88       | 981   | DKK | 86328       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:11:06   | XCSE  | B000289063           | B        | DK0010181759 | 75       | 981   | DKK | 73575       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:11:06   | XCSE  | B000289064           | B        | DK0010181759 | 50       | 981   | DKK | 49050       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:11:06   | XCSE  | B000289065           | B        | DK0010181759 | 30       | 981   | DKK | 29430       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:11:06   | XCSE  | B000289066           | B        | DK0010181759 | 9        | 981   | DKK | 8829        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:11:06   | XCSE  | B000289067           | B        | DK0010181759 | 40       | 981   | DKK | 39240       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:12:15   | XCSE  | B000289561           | B        | DK0010181759 | 6        | 981   | DKK | 5886        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:16:03   | XCSE  | B000292198           | B        | DK0010181759 | 16       | 980.4 | DKK | 15686.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:17:58   | XCSE  | B000293449           | B        | DK0010181759 | 82       | 980.4 | DKK | 80392.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:17:58   | XCSE  | B000293450           | B        | DK0010181759 | 18       | 980.4 | DKK | 17647.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:17:58   | XCSE  | B000293451           | B        | DK0010181759 | 70       | 980.4 | DKK | 68628       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:24:38   | XCSE  | B000298090           | B        | DK0010181759 | 12       | 981   | DKK | 11772       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:24:38   | XCSE  | B000298091           | B        | DK0010181759 | 25       | 981   | DKK | 24525       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:24:38   | XCSE  | B000298092           | B        | DK0010181759 | 37       | 981   | DKK | 36297       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:24:38   | XCSE  | B000298093           | B        | DK0010181759 | 14       | 981   | DKK | 13734       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:24:38   | XCSE  | B000298095           | B        | DK0010181759 | 50       | 981   | DKK | 49050       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:24:38   | XCSE  | B000298096           | B        | DK0010181759 | 32       | 981   | DKK | 31392       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:25:20   | XCSE  | B000298715           | B        | DK0010181759 | 50       | 980.6 | DKK | 49030       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:25:20   | XCSE  | B000298716           | B        | DK0010181759 | 39       | 980.6 | DKK | 38243.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:33:36   | XCSE  | B000305049           | B        | DK0010181759 | 50       | 980.6 | DKK | 49030       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:33:38   | XCSE  | B000305065           | B        | DK0010181759 | 4        | 980.6 | DKK | 3922.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:33:38   | XCSE  | B000305066           | B        | DK0010181759 | 32       | 980.6 | DKK | 31379.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:33:38   | XCSE  | B000305067           | B        | DK0010181759 | 6        | 980.6 | DKK | 5883.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:33:38   | XCSE  | B000305068           | B        | DK0010181759 | 40       | 980.6 | DKK | 39224       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:33:38   | XCSE  | B000305069           | B        | DK0010181759 | 70       | 980.6 | DKK | 68642       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:36:52   | XCSE  | B000307722           | B        | DK0010181759 | 85       | 980.2 | DKK | 83317       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:37:11   | XCSE  | B000307971           | B        | DK0010181759 | 84       | 980   | DKK | 82320       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:40:47   | XCSE  | B000310437           | B        | DK0010181759 | 84       | 980   | DKK | 82320       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:44:39   | XCSE  | B000313097           | B        | DK0010181759 | 81       | 980.2 | DKK | 79396.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:44:39   | XCSE  | B000313098           | B        | DK0010181759 | 6        | 980.2 | DKK | 5881.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:46:48   | XCSE  | B000314785           | B        | DK0010181759 | 73       | 980.2 | DKK | 71554.6     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:51:19   | XCSE  | B000317988           | B        | DK0010181759 | 89       | 979.8 | DKK | 87202.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:53:08   | XCSE  | B000319319           | B        | DK0010181759 | 110      | 980.2 | DKK | 107822      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:54:03   | XCSE  | B000320153           | B        | DK0010181759 | 50       | 980.2 | DKK | 49010       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:54:04   | XCSE  | B000320156           | B        | DK0010181759 | 26       | 980.2 | DKK | 25485.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:54:04   | XCSE  | B000320157           | B        | DK0010181759 | 14       | 980.2 | DKK | 13722.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:54:04   | XCSE  | B000320158           | B        | DK0010181759 | 80       | 980.2 | DKK | 78416       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:56:06   | XCSE  | B000321356           | B        | DK0010181759 | 50       | 980.4 | DKK | 49020       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:58:47   | XCSE  | B000323207           | B        | DK0010181759 | 39       | 980.4 | DKK | 38235.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 14:58:47   | XCSE  | B000323211           | B        | DK0010181759 | 70       | 980.4 | DKK | 68628       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:02:57   | XCSE  | B000326375           | B        | DK0010181759 | 50       | 980.8 | DKK | 49040       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:03:35   | XCSE  | B000326902           | B        | DK0010181759 | 50       | 980.8 | DKK | 49040       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:06:54   | XCSE  | B000329166           | B        | DK0010181759 | 75       | 980.4 | DKK | 73530       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:06:54   | XCSE  | B000329167           | B        | DK0010181759 | 18       | 980.4 | DKK | 17647.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:06:54   | XCSE  | B000329168           | B        | DK0010181759 | 32       | 980.4 | DKK | 31372.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:06:54   | XCSE  | B000329169           | B        | DK0010181759 | 60       | 980.4 | DKK | 58824       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:06:54   | XCSE  | B000329170           | B        | DK0010181759 | 3        | 980.4 | DKK | 2941.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:12:42   | XCSE  | B000333349           | B        | DK0010181759 | 50       | 980.4 | DKK | 49020       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:12:42   | XCSE  | B000333350           | B        | DK0010181759 | 44       | 980.4 | DKK | 43137.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:12:42   | XCSE  | B000333352           | B        | DK0010181759 | 87       | 980.4 | DKK | 85294.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:17:11   | XCSE  | B000337111           | B        | DK0010181759 | 80       | 980   | DKK | 78400       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:19:03   | XCSE  | B000338374           | B        | DK0010181759 | 68       | 979.8 | DKK | 66626.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:19:03   | XCSE  | B000338375           | B        | DK0010181759 | 21       | 979.8 | DKK | 20575.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:21:37   | XCSE  | B000340647           | B        | DK0010181759 | 77       | 979.6 | DKK | 75429.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:23:38   | XCSE  | B000342124           | B        | DK0010181759 | 53       | 979.6 | DKK | 51918.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:26:03   | XCSE  | B000343961           | B        | DK0010181759 | 31       | 979.6 | DKK | 30367.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:26:03   | XCSE  | B000343964           | B        | DK0010181759 | 88       | 979.6 | DKK | 86204.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:29:09   | XCSE  | B000346540           | B        | DK0010181759 | 19       | 979.4 | DKK | 18608.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:29:51   | XCSE  | B000346990           | B        | DK0010181759 | 72       | 979.4 | DKK | 70516.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:29:51   | XCSE  | B000346991           | B        | DK0010181759 | 78       | 979.4 | DKK | 76393.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:34:32   | XCSE  | B000350490           | B        | DK0010181759 | 92       | 979.8 | DKK | 90141.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:34:32   | XCSE  | B000350491           | B        | DK0010181759 | 46       | 979.8 | DKK | 45070.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:34:32   | XCSE  | B000350494           | B        | DK0010181759 | 54       | 979.8 | DKK | 52909.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:35:36   | XCSE  | B000351356           | B        | DK0010181759 | 2        | 979.6 | DKK | 1959.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:35:39   | XCSE  | B000351377           | B        | DK0010181759 | 86       | 979.4 | DKK | 84228.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:36:16   | XCSE  | B000351971           | B        | DK0010181759 | 19       | 979.4 | DKK | 18608.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:36:16   | XCSE  | B000351972           | B        | DK0010181759 | 30       | 979.4 | DKK | 29382       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:36:16   | XCSE  | B000351973           | B        | DK0010181759 | 50       | 979.4 | DKK | 48970       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:36:16   | XCSE  | B000351974           | B        | DK0010181759 | 1        | 979.4 | DKK | 979.4       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:37:03   | XCSE  | B000352601           | B        | DK0010181759 | 46       | 979.4 | DKK | 45052.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:38:24   | XCSE  | B000353641           | B        | DK0010181759 | 54       | 979.6 | DKK | 52898.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:42:03   | XCSE  | B000356433           | B        | DK0010181759 | 87       | 979.8 | DKK | 85242.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:42:03   | XCSE  | B000356434           | B        | DK0010181759 | 91       | 979.8 | DKK | 89161.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:44:41   | XCSE  | B000358511           | B        | DK0010181759 | 87       | 979.6 | DKK | 85225.2     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:44:41   | XCSE  | B000358512           | B        | DK0010181759 | 6        | 979.6 | DKK | 5877.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:47:28   | XCSE  | B000360662           | B        | DK0010181759 | 3        | 979.6 | DKK | 2938.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:47:28   | XCSE  | B000360663           | B        | DK0010181759 | 97       | 979.6 | DKK | 95021.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:49:25   | XCSE  | B000362156           | B        | DK0010181759 | 100      | 979.6 | DKK | 97960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:49:25   | XCSE  | B000362157           | B        | DK0010181759 | 13       | 979.6 | DKK | 12734.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:49:25   | XCSE  | B000362158           | B        | DK0010181759 | 17       | 979.6 | DKK | 16653.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:49:54   | XCSE  | B000362598           | B        | DK0010181759 | 50       | 979.4 | DKK | 48970       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:49:54   | XCSE  | B000362599           | B        | DK0010181759 | 17       | 979.4 | DKK | 16649.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:50:34   | XCSE  | B000363349           | B        | DK0010181759 | 75       | 979.2 | DKK | 73440       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:56:00   | XCSE  | B000368085           | B        | DK0010181759 | 50       | 979.8 | DKK | 48990       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:56:00   | XCSE  | B000368086           | B        | DK0010181759 | 45       | 979.8 | DKK | 44091       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:56:00   | XCSE  | B000368087           | B        | DK0010181759 | 50       | 979.8 | DKK | 48990       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:56:00   | XCSE  | B000368088           | B        | DK0010181759 | 60       | 979.8 | DKK | 58788       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:56:00   | XCSE  | B000368094           | B        | DK0010181759 | 50       | 979.8 | DKK | 48990       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:56:00   | XCSE  | B000368095           | B        | DK0010181759 | 33       | 979.8 | DKK | 32333.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:56:25   | XCSE  | B000368586           | B        | DK0010181759 | 50       | 979.8 | DKK | 48990       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:56:27   | XCSE  | B000368661           | B        | DK0010181759 | 50       | 979.8 | DKK | 48990       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:59:03   | XCSE  | B000370599           | B        | DK0010181759 | 23       | 979.8 | DKK | 22535.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:59:03   | XCSE  | B000370600           | B        | DK0010181759 | 13       | 979.8 | DKK | 12737.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:59:03   | XCSE  | B000370601           | B        | DK0010181759 | 16       | 979.8 | DKK | 15676.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 15:59:04   | XCSE  | B000370612           | B        | DK0010181759 | 28       | 979.8 | DKK | 27434.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:02:26   | XCSE  | B000373947           | B        | DK0010181759 | 45       | 979.8 | DKK | 44091       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:02:26   | XCSE  | B000373948           | B        | DK0010181759 | 47       | 979.8 | DKK | 46050.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:02:49   | XCSE  | B000374294           | B        | DK0010181759 | 50       | 979.8 | DKK | 48990       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:02:51   | XCSE  | B000374314           | B        | DK0010181759 | 3        | 980   | DKK | 2940        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:02:51   | XCSE  | B000374315           | B        | DK0010181759 | 39       | 980   | DKK | 38220       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:03:04   | XCSE  | B000374489           | B        | DK0010181759 | 75       | 980.4 | DKK | 73530       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:03:05   | XCSE  | B000374505           | B        | DK0010181759 | 25       | 980.4 | DKK | 24510       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:03:05   | XCSE  | B000374506           | B        | DK0010181759 | 100      | 980.4 | DKK | 98040       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:06:52   | XCSE  | B000377782           | B        | DK0010181759 | 45       | 981   | DKK | 44145       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:06:52   | XCSE  | B000377783           | B        | DK0010181759 | 37       | 981   | DKK | 36297       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:08:03   | XCSE  | B000378616           | B        | DK0010181759 | 84       | 981   | DKK | 82404       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:09:42   | XCSE  | B000380115           | B        | DK0010181759 | 96       | 980.8 | DKK | 94156.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:12:54   | XCSE  | B000383009           | B        | DK0010181759 | 50       | 981   | DKK | 49050       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:14:18   | XCSE  | B000384253           | B        | DK0010181759 | 50       | 981.2 | DKK | 49060       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:14:18   | XCSE  | B000384254           | B        | DK0010181759 | 50       | 981.2 | DKK | 49060       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:15:21   | XCSE  | B000385471           | B        | DK0010181759 | 28       | 981   | DKK | 27468       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:15:21   | XCSE  | B000385473           | B        | DK0010181759 | 40       | 981   | DKK | 39240       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:15:29   | XCSE  | B000385573           | B        | DK0010181759 | 47       | 981   | DKK | 46107       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:15:29   | XCSE  | B000385574           | B        | DK0010181759 | 110      | 981   | DKK | 107910      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:18:01   | XCSE  | B000387723           | B        | DK0010181759 | 75       | 981   | DKK | 73575       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:18:01   | XCSE  | B000387724           | B        | DK0010181759 | 14       | 981   | DKK | 13734       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:21:03   | XCSE  | B000390387           | B        | DK0010181759 | 75       | 981   | DKK | 73575       |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:21:03   | XCSE  | B000390388           | B        | DK0010181759 | 8        | 981   | DKK | 7848        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:21:03   | XCSE  | B000390389           | B        | DK0010181759 | 12       | 981   | DKK | 11772       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:21:03   | XCSE  | B000390390           | B        | DK0010181759 | 50       | 981   | DKK | 49050       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:21:03   | XCSE  | B000390391           | B        | DK0010181759 | 18       | 981   | DKK | 17658       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:21:24   | XCSE  | B000390738           | B        | DK0010181759 | 31       | 980.8 | DKK | 30404.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:21:24   | XCSE  | B000390831           | B        | DK0010181759 | 69       | 980.8 | DKK | 67675.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:22:39   | XCSE  | B000392065           | B        | DK0010181759 | 110      | 980.8 | DKK | 107888      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:25:44   | XCSE  | B000394475           | B        | DK0010181759 | 50       | 980.6 | DKK | 49030       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:25:44   | XCSE  | B000394476           | B        | DK0010181759 | 43       | 980.6 | DKK | 42165.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:25:44   | XCSE  | B000394477           | B        | DK0010181759 | 17       | 980.6 | DKK | 16670.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:25:44   | XCSE  | B000394478           | B        | DK0010181759 | 30       | 980.6 | DKK | 29418       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:25:44   | XCSE  | B000394479           | B        | DK0010181759 | 53       | 980.6 | DKK | 51971.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:30:29   | XCSE  | B000399147           | B        | DK0010181759 | 38       | 980.6 | DKK | 37262.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:34:10   | XCSE  | B000402319           | B        | DK0010181759 | 50       | 981.4 | DKK | 49070       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:34:10   | XCSE  | B000402320           | B        | DK0010181759 | 50       | 981.4 | DKK | 49070       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:34:26   | XCSE  | B000402589           | B        | DK0010181759 | 28       | 981.6 | DKK | 27484.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:35:59   | XCSE  | B000404020           | B        | DK0010181759 | 45       | 981.8 | DKK | 44181       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:35:59   | XCSE  | B000404021           | B        | DK0010181759 | 39       | 981.8 | DKK | 38290.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:35:59   | XCSE  | B000404022           | B        | DK0010181759 | 12       | 981.8 | DKK | 11781.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:37:11   | XCSE  | B000405309           | B        | DK0010181759 | 28       | 981.6 | DKK | 27484.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:37:17   | XCSE  | B000405425           | B        | DK0010181759 | 85       | 981.6 | DKK | 83436       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:42:35   | XCSE  | B000410576           | B        | DK0010181759 | 54       | 981.4 | DKK | 52995.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:43:06   | XCSE  | B000411075           | B        | DK0010181759 | 16       | 981.6 | DKK | 15705.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:44:33   | XCSE  | B000412210           | B        | DK0010181759 | 51       | 981.4 | DKK | 50051.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:45:31   | XCSE  | B000413256           | B        | DK0010181759 | 48       | 981.4 | DKK | 47107.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:46:19   | XCSE  | B000414067           | B        | DK0010181759 | 37       | 981.4 | DKK | 36311.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:46:19   | XCSE  | B000414068           | B        | DK0010181759 | 60       | 981.4 | DKK | 58884       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:48:03   | XCSE  | B000415646           | B        | DK0010181759 | 50       | 981.2 | DKK | 49060       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:48:03   | XCSE  | B000415647           | B        | DK0010181759 | 36       | 981.2 | DKK | 35323.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:50:33   | XCSE  | B000418342           | B        | DK0010181759 | 95       | 981.6 | DKK | 93252       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:50:33   | XCSE  | B000418343           | B        | DK0010181759 | 5        | 981.6 | DKK | 4908        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:52:42   | XCSE  | B000420802           | B        | DK0010181759 | 67       | 981.4 | DKK | 65753.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 28/11/2019 | 16:52:56   | XCSE  | B000421010           | B        | DK0010181759 | 24       | 981.4 | DKK | 23553.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:02:52   | XCSE  | B000018482           | B        | DK0010181759 | 110      | 979.4 | DKK | 107734      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:06:19   | XCSE  | B000026574           | B        | DK0010181759 | 170      | 979.8 | DKK | 166566      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:07:22   | XCSE  | B000029419           | B        | DK0010181759 | 95       | 980.4 | DKK | 93138       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:07:32   | XCSE  | B000029806           | B        | DK0010181759 | 235      | 980   | DKK | 230300      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:07:32   | XCSE  | B000029808           | B        | DK0010181759 | 25       | 980   | DKK | 24500       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:09:53   | XCSE  | B000035087           | B        | DK0010181759 | 11       | 978.6 | DKK | 10764.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:12:14   | XCSE  | B000039036           | B        | DK0010181759 | 115      | 980   | DKK | 112700      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:12:14   | XCSE  | B000039037           | B        | DK0010181759 | 94       | 980   | DKK | 92120       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:12:14   | XCSE  | B000039038           | B        | DK0010181759 | 21       | 980   | DKK | 20580       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:12:14   | XCSE  | B000039074           | B        | DK0010181759 | 149      | 980   | DKK | 146020      |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:13:03   | XCSE  | B000040746           | B        | DK0010181759 | 4        | 980.2 | DKK | 3920.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:13:03   | XCSE  | B000040801           | B        | DK0010181759 | 176      | 980.2 | DKK | 172515.2    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:13:14   | XCSE  | B000041291           | B        | DK0010181759 | 220      | 979.8 | DKK | 215556      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:14:19   | XCSE  | B000043210           | B        | DK0010181759 | 171      | 979.2 | DKK | 167443.2    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:14:19   | XCSE  | B000043211           | B        | DK0010181759 | 249      | 979.2 | DKK | 243820.8    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:15:36   | XCSE  | B000045771           | B        | DK0010181759 | 19       | 978.8 | DKK | 18597.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:16:23   | XCSE  | B000046851           | B        | DK0010181759 | 121      | 978.8 | DKK | 118434.8    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:16:23   | XCSE  | B000046852           | B        | DK0010181759 | 100      | 978.8 | DKK | 97880       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:18:48   | XCSE  | B000050695           | B        | DK0010181759 | 75       | 979.2 | DKK | 73440       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:18:48   | XCSE  | B000050696           | B        | DK0010181759 | 38       | 979.2 | DKK | 37209.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:18:48   | XCSE  | B000050697           | B        | DK0010181759 | 187      | 979.2 | DKK | 183110.4    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:21:28   | XCSE  | B000054538           | B        | DK0010181759 | 130      | 979.2 | DKK | 127296      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:21:42   | XCSE  | B000054935           | B        | DK0010181759 | 140      | 979   | DKK | 137060      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:31:35   | XCSE  | B000067732           | B        | DK0010181759 | 89       | 978.6 | DKK | 87095.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:33:09   | XCSE  | B000069550           | B        | DK0010181759 | 1        | 979.2 | DKK | 979.2       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:33:09   | XCSE  | B000069551           | B        | DK0010181759 | 74       | 979.2 | DKK | 72460.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:41:16   | XCSE  | B000078234           | B        | DK0010181759 | 3        | 979.2 | DKK | 2937.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:41:36   | XCSE  | B000078494           | B        | DK0010181759 | 18       | 979.2 | DKK | 17625.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:41:36   | XCSE  | B000078495           | B        | DK0010181759 | 100      | 979.2 | DKK | 97920       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:41:36   | XCSE  | B000078496           | B        | DK0010181759 | 149      | 979.2 | DKK | 145900.8    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:43:01   | XCSE  | B000079733           | B        | DK0010181759 | 16       | 978.8 | DKK | 15660.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:45:21   | XCSE  | B000082600           | B        | DK0010181759 | 66       | 979.2 | DKK | 64627.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:45:21   | XCSE  | B000082601           | B        | DK0010181759 | 45       | 979.2 | DKK | 44064       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:46:06   | XCSE  | B000083486           | B        | DK0010181759 | 18       | 979.2 | DKK | 17625.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:46:06   | XCSE  | B000083487           | B        | DK0010181759 | 5        | 979.2 | DKK | 4896        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:46:17   | XCSE  | B000083743           | B        | DK0010181759 | 100      | 979   | DKK | 97900       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:49:53   | XCSE  | B000087258           | B        | DK0010181759 | 10       | 978.6 | DKK | 9786        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:49:53   | XCSE  | B000087259           | B        | DK0010181759 | 80       | 978.6 | DKK | 78288       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:52:18   | XCSE  | B000089884           | B        | DK0010181759 | 75       | 979.2 | DKK | 73440       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:52:29   | XCSE  | B000090224           | B        | DK0010181759 | 1        | 979.2 | DKK | 979.2       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:52:29   | XCSE  | B000090225           | B        | DK0010181759 | 6        | 979.2 | DKK | 5875.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:52:45   | XCSE  | B000090539           | B        | DK0010181759 | 1        | 979.2 | DKK | 979.2       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:57:01   | XCSE  | B000094651           | B        | DK0010181759 | 17       | 978.8 | DKK | 16639.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:57:55   | XCSE  | B000095423           | B        | DK0010181759 | 10       | 978.8 | DKK | 9788        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:57:55   | XCSE  | B000095424           | B        | DK0010181759 | 54       | 978.8 | DKK | 52855.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:59:08   | XCSE  | B000096665           | B        | DK0010181759 | 78       | 978.6 | DKK | 76330.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 09:59:08   | XCSE  | B000096666           | B        | DK0010181759 | 5        | 978.6 | DKK | 4893        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:03:27   | XCSE  | B000101823           | B        | DK0010181759 | 86       | 978.8 | DKK | 84176.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:12:03   | XCSE  | B000110853           | B        | DK0010181759 | 5        | 979.6 | DKK | 4898        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:12:03   | XCSE  | B000110854           | B        | DK0010181759 | 5        | 979.6 | DKK | 4898        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:12:03   | XCSE  | B000110855           | B        | DK0010181759 | 18       | 979.6 | DKK | 17632.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:12:32   | XCSE  | B000111286           | B        | DK0010181759 | 82       | 979.6 | DKK | 80327.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:12:40   | XCSE  | B000111398           | B        | DK0010181759 | 50       | 979.6 | DKK | 48980       |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:12:44   | XCSE  | B000111483           | B        | DK0010181759 | 31       | 979.6 | DKK | 30367.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:13:49   | XCSE  | B000112554           | B        | DK0010181759 | 93       | 979.4 | DKK | 91084.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:16:24   | XCSE  | B000115306           | B        | DK0010181759 | 89       | 979.4 | DKK | 87166.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:22:32   | XCSE  | B000121647           | B        | DK0010181759 | 83       | 980   | DKK | 81340       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:27:05   | XCSE  | B000125388           | B        | DK0010181759 | 82       | 980.4 | DKK | 80392.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:42:14   | XCSE  | B000140120           | B        | DK0010181759 | 75       | 981.4 | DKK | 73605       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:42:32   | XCSE  | B000140396           | B        | DK0010181759 | 11       | 981.4 | DKK | 10795.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:42:32   | XCSE  | B000140397           | B        | DK0010181759 | 75       | 981.4 | DKK | 73605       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:42:32   | XCSE  | B000140398           | B        | DK0010181759 | 50       | 981.4 | DKK | 49070       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:42:32   | XCSE  | B000140399           | B        | DK0010181759 | 62       | 981.4 | DKK | 60846.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:42:32   | XCSE  | B000140400           | B        | DK0010181759 | 20       | 981.4 | DKK | 19628       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:42:32   | XCSE  | B000140401           | B        | DK0010181759 | 63       | 981.4 | DKK | 61828.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:42:32   | XCSE  | B000140402           | B        | DK0010181759 | 96       | 981.2 | DKK | 94195.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:47:09   | XCSE  | B000144445           | B        | DK0010181759 | 86       | 980.8 | DKK | 84348.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:51:38   | XCSE  | B000148967           | B        | DK0010181759 | 68       | 980.6 | DKK | 66680.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:51:38   | XCSE  | B000148968           | B        | DK0010181759 | 25       | 980.6 | DKK | 24515       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:54:32   | XCSE  | B000151814           | B        | DK0010181759 | 48       | 980   | DKK | 47040       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:55:16   | XCSE  | B000152371           | B        | DK0010181759 | 34       | 980   | DKK | 33320       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 10:59:56   | XCSE  | B000156703           | B        | DK0010181759 | 18       | 981   | DKK | 17658       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:00:16   | XCSE  | B000157166           | B        | DK0010181759 | 20       | 981   | DKK | 19620       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:01:19   | XCSE  | B000158319           | B        | DK0010181759 | 68       | 981   | DKK | 66708       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:04:11   | XCSE  | B000161402           | B        | DK0010181759 | 50       | 981.4 | DKK | 49070       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:04:21   | XCSE  | B000161554           | B        | DK0010181759 | 33       | 981.4 | DKK | 32386.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:07:55   | XCSE  | B000164755           | B        | DK0010181759 | 75       | 981.8 | DKK | 73635       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:07:55   | XCSE  | B000164756           | B        | DK0010181759 | 50       | 981.8 | DKK | 49090       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:08:27   | XCSE  | B000165256           | B        | DK0010181759 | 35       | 981.8 | DKK | 34363       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:11:35   | XCSE  | B000168589           | B        | DK0010181759 | 7        | 981.2 | DKK | 6868.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:11:35   | XCSE  | B000168590           | B        | DK0010181759 | 75       | 981.2 | DKK | 73590       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:15:21   | XCSE  | B000171832           | B        | DK0010181759 | 88       | 981.2 | DKK | 86345.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:18:58   | XCSE  | B000174746           | B        | DK0010181759 | 23       | 981   | DKK | 22563       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:18:58   | XCSE  | B000174747           | B        | DK0010181759 | 46       | 981   | DKK | 45126       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:23:18   | XCSE  | B000178396           | B        | DK0010181759 | 100      | 980.6 | DKK | 98060       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:28:05   | XCSE  | B000181963           | B        | DK0010181759 | 87       | 980.4 | DKK | 85294.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:40:01   | XCSE  | B000191171           | B        | DK0010181759 | 50       | 980.8 | DKK | 49040       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:40:01   | XCSE  | B000191172           | B        | DK0010181759 | 7        | 980.8 | DKK | 6865.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:40:01   | XCSE  | B000191175           | B        | DK0010181759 | 16       | 980.8 | DKK | 15692.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:40:01   | XCSE  | B000191176           | B        | DK0010181759 | 1        | 980.8 | DKK | 980.8       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:41:30   | XCSE  | B000192274           | B        | DK0010181759 | 82       | 980.8 | DKK | 80425.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:50:02   | XCSE  | B000198773           | B        | DK0010181759 | 6        | 981.2 | DKK | 5887.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:50:02   | XCSE  | B000198774           | B        | DK0010181759 | 19       | 981.2 | DKK | 18642.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:50:02   | XCSE  | B000198775           | B        | DK0010181759 | 27       | 981.2 | DKK | 26492.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:50:02   | XCSE  | B000198776           | B        | DK0010181759 | 14       | 981.2 | DKK | 13736.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:50:21   | XCSE  | B000199635           | B        | DK0010181759 | 4        | 981.4 | DKK | 3925.6      |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:50:21   | XCSE  | B000199636           | B        | DK0010181759 | 46       | 981.4 | DKK | 45144.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:50:22   | XCSE  | B000199652           | B        | DK0010181759 | 8        | 981.4 | DKK | 7851.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:50:22   | XCSE  | B000199653           | B        | DK0010181759 | 38       | 981.4 | DKK | 37293.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:50:36   | XCSE  | B000200145           | B        | DK0010181759 | 8        | 981.4 | DKK | 7851.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:56:39   | XCSE  | B000205251           | B        | DK0010181759 | 94       | 981.6 | DKK | 92270.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 11:56:39   | XCSE  | B000205252           | B        | DK0010181759 | 6        | 981.6 | DKK | 5889.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:04:34   | XCSE  | B000212458           | B        | DK0010181759 | 12       | 981.2 | DKK | 11774.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:05:29   | XCSE  | B000213327           | B        | DK0010181759 | 69       | 981.6 | DKK | 67730.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:12:45   | XCSE  | B000218313           | B        | DK0010181759 | 81       | 981   | DKK | 79461       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:13:05   | XCSE  | B000218528           | B        | DK0010181759 | 72       | 980.8 | DKK | 70617.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:20:08   | XCSE  | B000223606           | B        | DK0010181759 | 93       | 981   | DKK | 91233       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:21:08   | XCSE  | B000224409           | B        | DK0010181759 | 50       | 981   | DKK | 49050       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:21:10   | XCSE  | B000224437           | B        | DK0010181759 | 60       | 981   | DKK | 58860       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:28:57   | XCSE  | B000230627           | B        | DK0010181759 | 18       | 980.4 | DKK | 17647.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:28:57   | XCSE  | B000230628           | B        | DK0010181759 | 59       | 980.4 | DKK | 57843.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:31:57   | XCSE  | B000232998           | B        | DK0010181759 | 18       | 981   | DKK | 17658       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:31:57   | XCSE  | B000232999           | B        | DK0010181759 | 82       | 981   | DKK | 80442       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:36:48   | XCSE  | B000236425           | B        | DK0010181759 | 39       | 980.8 | DKK | 38251.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:36:48   | XCSE  | B000236426           | B        | DK0010181759 | 26       | 980.8 | DKK | 25500.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:41:32   | XCSE  | B000239526           | B        | DK0010181759 | 50       | 981   | DKK | 49050       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:41:32   | XCSE  | B000239527           | B        | DK0010181759 | 1        | 981   | DKK | 981         |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:41:32   | XCSE  | B000239528           | B        | DK0010181759 | 15       | 981   | DKK | 14715       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:41:32   | XCSE  | B000239529           | B        | DK0010181759 | 29       | 981   | DKK | 28449       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:49:23   | XCSE  | B000244909           | B        | DK0010181759 | 86       | 982   | DKK | 84452       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:55:22   | XCSE  | B000249643           | B        | DK0010181759 | 70       | 982   | DKK | 68740       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:55:22   | XCSE  | B000249645           | B        | DK0010181759 | 17       | 982   | DKK | 16694       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:59:04   | XCSE  | B000252143           | B        | DK0010181759 | 50       | 981.6 | DKK | 49080       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 12:59:05   | XCSE  | B000252158           | B        | DK0010181759 | 16       | 981.6 | DKK | 15705.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:01:44   | XCSE  | B000255164           | B        | DK0010181759 | 34       | 982   | DKK | 33388       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:04:09   | XCSE  | B000258196           | B        | DK0010181759 | 67       | 982   | DKK | 65794       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:09:54   | XCSE  | B000261752           | B        | DK0010181759 | 90       | 982   | DKK | 88380       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:17:04   | XCSE  | B000266741           | B        | DK0010181759 | 100      | 981.4 | DKK | 98140       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:25:58   | XCSE  | B000273140           | B        | DK0010181759 | 12       | 981.6 | DKK | 11779.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:25:58   | XCSE  | B000273141           | B        | DK0010181759 | 62       | 981.6 | DKK | 60859.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:31:08   | XCSE  | B000277047           | B        | DK0010181759 | 88       | 981.4 | DKK | 86363.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:34:40   | XCSE  | B000279455           | B        | DK0010181759 | 2        | 981.4 | DKK | 1962.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:36:10   | XCSE  | B000281204           | B        | DK0010181759 | 15       | 982   | DKK | 14730       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:36:10   | XCSE  | B000281205           | B        | DK0010181759 | 5        | 982   | DKK | 4910        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:36:10   | XCSE  | B000281206           | B        | DK0010181759 | 48       | 982   | DKK | 47136       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:40:40   | XCSE  | B000284102           | B        | DK0010181759 | 98       | 982   | DKK | 96236       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:44:05   | XCSE  | B000286902           | B        | DK0010181759 | 50       | 983.2 | DKK | 49160       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:47:59   | XCSE  | B000289817           | B        | DK0010181759 | 15       | 983.2 | DKK | 14748       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:49:18   | XCSE  | B000290795           | B        | DK0010181759 | 25       | 983.6 | DKK | 24590       |



## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:50:24   | XCSE  | B000291765           | B        | DK0010181759 | 50       | 983.8 | DKK | 49190       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:50:32   | XCSE  | B000291808           | B        | DK0010181759 | 13       | 983.8 | DKK | 12789.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:50:32   | XCSE  | B000291809           | B        | DK0010181759 | 19       | 983.8 | DKK | 18692.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 13:57:13   | XCSE  | B000297067           | B        | DK0010181759 | 81       | 984.2 | DKK | 79720.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:01:07   | XCSE  | B000300334           | B        | DK0010181759 | 26       | 983.8 | DKK | 25578.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:01:07   | XCSE  | B000300335           | B        | DK0010181759 | 7        | 983.8 | DKK | 6886.6      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:01:07   | XCSE  | B000300336           | B        | DK0010181759 | 25       | 983.8 | DKK | 24595       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:01:07   | XCSE  | B000300337           | B        | DK0010181759 | 6        | 983.8 | DKK | 5902.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:06:53   | XCSE  | B000304957           | B        | DK0010181759 | 98       | 983   | DKK | 96334       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:09:04   | XCSE  | B000306884           | B        | DK0010181759 | 2        | 983   | DKK | 1966        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:12:26   | XCSE  | B000309338           | B        | DK0010181759 | 228      | 983.2 | DKK | 224169.6    |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:16:21   | XCSE  | B000312299           | B        | DK0010181759 | 100      | 983.2 | DKK | 98320       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:24:46   | XCSE  | B000320530           | B        | DK0010181759 | 50       | 982.8 | DKK | 49140       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:24:46   | XCSE  | B000320531           | B        | DK0010181759 | 4        | 982.8 | DKK | 3931.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:25:12   | XCSE  | B000320914           | B        | DK0010181759 | 15       | 982.8 | DKK | 14742       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:26:04   | XCSE  | B000321548           | B        | DK0010181759 | 6        | 982.8 | DKK | 5896.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:27:13   | XCSE  | B000322365           | B        | DK0010181759 | 19       | 983   | DKK | 18677       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:30:52   | XCSE  | B000325069           | B        | DK0010181759 | 99       | 983.4 | DKK | 97356.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:38:41   | XCSE  | B000331855           | B        | DK0010181759 | 89       | 982.8 | DKK | 87469.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:44:30   | XCSE  | B000336992           | B        | DK0010181759 | 81       | 982.8 | DKK | 79606.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:51:03   | XCSE  | B000342682           | B        | DK0010181759 | 93       | 982.4 | DKK | 91363.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:54:00   | XCSE  | B000345751           | B        | DK0010181759 | 10       | 982   | DKK | 9820        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:54:00   | XCSE  | B000345752           | B        | DK0010181759 | 110      | 982   | DKK | 108020      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:58:08   | XCSE  | B000349559           | B        | DK0010181759 | 50       | 982.2 | DKK | 49110       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:58:08   | XCSE  | B000349560           | B        | DK0010181759 | 17       | 982.2 | DKK | 16697.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 14:58:08   | XCSE  | B000349561           | B        | DK0010181759 | 7        | 982.2 | DKK | 6875.4      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:05:11   | XCSE  | B000357036           | B        | DK0010181759 | 100      | 981.6 | DKK | 98160       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:14:30   | XCSE  | B000366183           | B        | DK0010181759 | 84       | 981   | DKK | 82404       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:17:03   | XCSE  | B000368769           | B        | DK0010181759 | 50       | 980.8 | DKK | 49040       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:17:03   | XCSE  | B000368770           | B        | DK0010181759 | 31       | 980.8 | DKK | 30404.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:22:33   | XCSE  | B000374386           | B        | DK0010181759 | 82       | 980.6 | DKK | 80409.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:27:30   | XCSE  | B000379605           | B        | DK0010181759 | 4        | 980   | DKK | 3920        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:27:30   | XCSE  | B000379606           | B        | DK0010181759 | 50       | 980   | DKK | 49000       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:27:54   | XCSE  | B000380013           | B        | DK0010181759 | 28       | 980   | DKK | 27440       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:31:06   | XCSE  | B000384443           | B        | DK0010181759 | 89       | 979.4 | DKK | 87166.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:34:00   | XCSE  | B000388383           | B        | DK0010181759 | 17       | 979.6 | DKK | 16653.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:34:00   | XCSE  | B000388384           | B        | DK0010181759 | 69       | 979.6 | DKK | 67592.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:37:34   | XCSE  | B000394504           | B        | DK0010181759 | 22       | 979.4 | DKK | 21546.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:38:46   | XCSE  | B000395867           | B        | DK0010181759 | 60       | 980.2 | DKK | 58812       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:41:02   | XCSE  | B000399290           | B        | DK0010181759 | 75       | 978.6 | DKK | 73395       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:41:02   | XCSE  | B000399292           | B        | DK0010181759 | 8        | 978.6 | DKK | 7828.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:45:00   | XCSE  | B000405172           | B        | DK0010181759 | 45       | 978.4 | DKK | 44028       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:45:00   | XCSE  | B000405173           | B        | DK0010181759 | 24       | 978.4 | DKK | 23481.6     |

## Share repurchase specification

From 25/11/2019 to 01/12/2019



| CLIENT NAME   | NORDEA RESP. | SENDING ENTITY LEI   | TRADE DATE | TRADE TIME | VENUE | VENUE TRANSACTION ID | BUY/SELL | ISIN         | QUANTITY | PRICE | CCY | TOTAL VALUE |
|---------------|--------------|----------------------|------------|------------|-------|----------------------|----------|--------------|----------|-------|-----|-------------|
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:52:57   | XCSE  | B000415196           | B        | DK0010181759 | 94       | 978   | DKK | 91932       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:52:57   | XCSE  | B000415197           | B        | DK0010181759 | 86       | 978   | DKK | 84108       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:54:07   | XCSE  | B000416792           | B        | DK0010181759 | 16       | 978   | DKK | 15648       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:54:07   | XCSE  | B000416810           | B        | DK0010181759 | 14       | 978   | DKK | 13692       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 15:54:07   | XCSE  | B000416811           | B        | DK0010181759 | 61       | 978   | DKK | 59658       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:01:39   | XCSE  | B000426835           | B        | DK0010181759 | 73       | 978.2 | DKK | 71408.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:02:21   | XCSE  | B000427821           | B        | DK0010181759 | 5        | 978.2 | DKK | 4891        |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:02:22   | XCSE  | B000427840           | B        | DK0010181759 | 36       | 978.2 | DKK | 35215.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:02:22   | XCSE  | B000427841           | B        | DK0010181759 | 55       | 978.2 | DKK | 53801       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:04:28   | XCSE  | B000430415           | B        | DK0010181759 | 120      | 978.4 | DKK | 117408      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:08:00   | XCSE  | B000434671           | B        | DK0010181759 | 50       | 979   | DKK | 48950       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:08:00   | XCSE  | B000434672           | B        | DK0010181759 | 30       | 979   | DKK | 29370       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:08:01   | XCSE  | B000434679           | B        | DK0010181759 | 14       | 979   | DKK | 13706       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:11:45   | XCSE  | B000439068           | B        | DK0010181759 | 77       | 978.8 | DKK | 75367.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:15:50   | XCSE  | B000444061           | B        | DK0010181759 | 77       | 978.6 | DKK | 75352.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:17:29   | XCSE  | B000446086           | B        | DK0010181759 | 33       | 979   | DKK | 32307       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:18:48   | XCSE  | B000447664           | B        | DK0010181759 | 28       | 978.6 | DKK | 27400.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:18:49   | XCSE  | B000447736           | B        | DK0010181759 | 17       | 978.6 | DKK | 16636.2     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:18:49   | XCSE  | B000447737           | B        | DK0010181759 | 29       | 978.6 | DKK | 28379.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:22:37   | XCSE  | B000452842           | B        | DK0010181759 | 48       | 978.8 | DKK | 46982.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:22:37   | XCSE  | B000452843           | B        | DK0010181759 | 33       | 978.8 | DKK | 32300.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:24:46   | XCSE  | B000455492           | B        | DK0010181759 | 100      | 979.2 | DKK | 97920       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:27:45   | XCSE  | B000458684           | B        | DK0010181759 | 50       | 979.2 | DKK | 48960       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:27:45   | XCSE  | B000458685           | B        | DK0010181759 | 13       | 979.2 | DKK | 12729.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:27:45   | XCSE  | B000458686           | B        | DK0010181759 | 9        | 979.2 | DKK | 8812.8      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:30:01   | XCSE  | B000461089           | B        | DK0010181759 | 50       | 979.4 | DKK | 48970       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:30:02   | XCSE  | B000461158           | B        | DK0010181759 | 41       | 979.4 | DKK | 40155.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:30:03   | XCSE  | B000461198           | B        | DK0010181759 | 8        | 979.4 | DKK | 7835.2      |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:33:27   | XCSE  | B000465426           | B        | DK0010181759 | 68       | 979.8 | DKK | 66626.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:35:03   | XCSE  | B000467398           | B        | DK0010181759 | 80       | 979.6 | DKK | 78368       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:35:03   | XCSE  | B000467399           | B        | DK0010181759 | 30       | 979.6 | DKK | 29388       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:39:57   | XCSE  | B000472961           | B        | DK0010181759 | 94       | 979.2 | DKK | 92044.8     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:42:07   | XCSE  | B000476443           | B        | DK0010181759 | 85       | 979   | DKK | 83215       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:45:17   | XCSE  | B000480862           | B        | DK0010181759 | 45       | 979   | DKK | 44055       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:45:17   | XCSE  | B000480863           | B        | DK0010181759 | 43       | 979   | DKK | 42097       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:46:13   | XCSE  | B000482188           | B        | DK0010181759 | 66       | 979   | DKK | 64614       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:49:58   | XCSE  | B000487242           | B        | DK0010181759 | 24       | 980   | DKK | 23520       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:50:01   | XCSE  | B000487374           | B        | DK0010181759 | 68       | 980   | DKK | 66640       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:50:01   | XCSE  | B000487375           | B        | DK0010181759 | 20       | 980   | DKK | 19600       |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:51:41   | XCSE  | B000489788           | B        | DK0010181759 | 37       | 980.2 | DKK | 36267.4     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:51:41   | XCSE  | B000489789           | B        | DK0010181759 | 53       | 980.2 | DKK | 51950.6     |
| CARLSBERG A/S | G18803       | 529900ODI3047E2LIV03 | 29/11/2019 | 16:51:41   | XCSE  | B000489790           | B        | DK0010181759 | 94       | 980.2 | DKK | 92138.8     |