



**BALTIC
REAL ESTATE**

**FEEDBACK AND PROPOSALS OF THE SUPERVISORY BOARD OF
INVL BALTIC REAL ESTATE**

24 March 2023

Vilnius

The Supervisory Board of INVL Baltic Real Estate (hereinafter '**the Company**'), provides these feedback and suggestions to the Ordinary General Meeting of Shareholders of the Company which will be held on 18 April 2023:

1. The Company's Supervisory Board has no feedback on the project of the profit distribution, consolidated and stand-alone financial statements for 2022 of the Company, Company's consolidated annual report for 2022 and it's annexes including the remuneration report. The Supervisory Board of the Company proposes to approve them.
2. The Supervisory Board of the Company positively assesses the activities of the Board of the management company INVL Asset Management, UAB and the Company's Investment Committee and the implementation of the Company's investment strategy.

INVL Baltic Real Estate

On behalf of the Supervisory Board

The Chairman of the Supervisory Board Eglė Surplienė