

AWILCO DRILLING PLC

(A company incorporated under the laws of England and Wales
with registered number 07114196)

Minutes of a general meeting of Awilco Drilling PLC (the "**Company**")
held at the Company's registered office, Suite 1, 7th Floor, 50 Broadway, London, SW1H,
at 2:30 p.m on 24 June 2024

PRESENT: Sigurd Einar Thorvildsen (Non-executive Director and Chairman)
John Simpson (Non-executive Director and Audit Committee Chair)
Eric Jacobs (Interim CEO)
Anne-Marie Thomson (CFO)

Quorum and composition

1. Sigurd Einar Thorvildsen (the "**Chairman**") took the chair and reported that due notice of the meeting had been given to the sole member of the Company, and that a quorum was present given that the sole member had appointed the Chairman as proxy in respect of 12,489,204 of its ordinary shares (the "**Voting Shares**"), equivalent to 85.4 percent of the total share capital. Accordingly, the Chairman declared the meeting open.

Resolutions

2. The Chairman proposed each of the nine ordinary resolutions and one special resolution set out in the notice convening the meeting dated 31 May 2024 (the "**Meeting Notice**").
3. On a poll the resolutions set out in the meeting notice received the following votes:

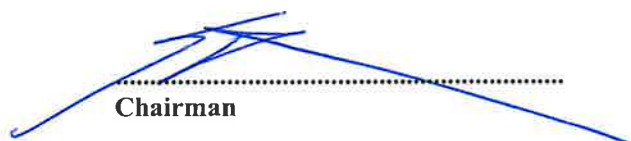
ORDINARY RESOLUTIONS		For	Against	Vote Withheld
1.	To receive and adopt the Company's annual accounts for the financial year ended 31 st December 2023, together with the directors' report and auditor's report on those accounts and including the balance sheet for the Company which has been prepared by the Company's directors and accountants dated 29 May 2023 (the "Balance Sheet")	12,489,204	-	-
2.	To appoint:	12,489,204	-	-
	a. Mr Ole Christian as member of the Company's Nomination Committee		-	-
	b. Mr Sverre Sandvik as member of the Company's Nomination Committee	12,489,204	-	-
3.	To approve the Directors' Remuneration Report, other than the part containing the Director's Remuneration Policy, for the financial year ended 31 December 2023.	12,489,202	2	-
4.	To approve the Directors' Remuneration Policy as set out in Attachment 2.	12,489,046	158	-

ORDINARY RESOLUTIONS		For	Against	Vote Withheld
5.	To approve the non-executive directors' remuneration up to an aggregate amount of £200,000 for the calendar year ended 31 December 2023.	12,489,202	2	-
6.	To approve the non-executive directors' extraordinary remuneration due to an unnormal workload during 2023 up to an aggregate amount of £90,000 for the calendar year ended 31 December 2023	12,489,202	2	-
7.	To approve the proposition for remuneration for the Nomination Committee up to an aggregate amount of £6,500 for the calendar year ended 31 December 2023.	12,489,202	2	-
8.	To re-appoint Ernst & Young, 4 th Floor, 2 Marischal Square, Broad Street, Aberdeen, AB10 1BL, United Kingdom as the Company's auditors to hold office from the conclusion of this meeting until the conclusion of the next meeting at which accounts are laid before the Company.	12,489,204	-	-
9.	To authorise the directors to agree the remuneration of the auditors.	12,489,202	-	2
SPECIAL RESOLUTIONS		For	Against	Vote Withheld
10.	To authorise a general meeting of the Company, other than an annual general meeting, to be called on not less than 14 clear days' notice.	12,489,204	-	-

Accordingly, the Chairman declared that each of the resolutions set out in the Meeting Notice had been duly passed.

Close

4. There being no further business the Chairman declared the meeting closed.


 Chairman