



## **Atari announces the success of its offering of bonds convertible into new ordinary shares of Atari due July 2026 for a nominal amount of 30 million euros**

**PARIS, FRANCE (June 1<sup>st</sup>, 2023 - 5:45pm CET) - [Atari®](#)** (the "**Company**") — one of the world's most iconic consumer brands and interactive entertainment producers — announced today the success of its offering of senior unsecured bonds convertible into new ordinary shares due July 31, 2026 (the "**Convertible Bonds**"), for a nominal amount of 30 million euros, without shareholders' preferential subscription rights, by way of a public offering in France and with a priority subscription period for shareholders to subscribe for the bonds on an irreducible and reducible basis (the "**Offering**").

In the context of the priority subscription period, demand from the Company's existing shareholders amounted to 205,067,730 Convertible Bonds, representing approx. 102.50% of the total Offering (including Irata's subscription commitment).

The Offering was fully subscribed within the priority subscription period. Irata LLC ("**Irata**"), a 27.73% shareholder of the Company held by Wade Rosen, chairman and CEO of the Company made an irrevocable undertaking to subscribe for Convertible Bonds on an irreducible basis up to the amount of its entire share in the Company's capital, and on a reducible basis for the remainder of the Offering. As a result, Irata subscribed to 195,163,398 of the 200,000,000 Convertible Bonds issued corresponding to 97.58% of the total amount of the Offering, (approx. €16.3 M by debt set-off and €12.9 M in cash).

### **Legal framework of the Offering**

The Offering was carried out by way of a public offering in France, except offerings as defined in paragraph 1 of article L.411-2 of the French Monetary and Financial Code, without preferential subscription rights for shareholders with a priority subscription period, in accordance with the 13<sup>th</sup> and 23<sup>rd</sup> resolutions adopted by the combined general meeting of shareholders of the Company held on September 27, 2022.

The subscription price of the Convertible Bonds under the priority subscription period was set at 0.15 euro per Convertible Bonds. On the basis of the closing price of the Company's shares on May 23, 2023, *i.e.* 0.1304 euro, the subscription price of one Convertible Bond of 0.15 euro represents a premium of 15%.

### **Date of issue and interest**

The Convertible Bonds shall be issued at par and will bear interest from June 5, 2023 (the "**Issue Date**") at a rate of 6.50% per annum, payable semi-annually in arrears on July 31 and January 31 of each year (or if such date is not a business day the following business day), and for the first time on January 31, 2024.

## Admission to trading

Application has been made for the Convertible Bonds to be listed on Euronext Growth on June 5, 2023.

## Shareholding structure

To the Company's knowledge, the allocation of the Company's share capital (on a non-diluted basis) on the date of the AMF's approval on the Prospectus (as defined below) and following the issuance of the Convertible Bonds and assuming their conversion into shares, was and would be as follows:

	Before the Offering				After the Offering and conversion of the Convertible Bonds			
	Existing shares		Exercisable voting rights		Existing shares		Exercisable voting rights	
	Number of shares	% of capital	Number of voting rights	% of voting rights	Number of shares	% of capital	Number of voting rights	% of voting rights
Irata LLC	116,634,518	27.73%	116,634,518	27.76%	311,797,916	50.24%	311,797,916	50.28%
Night Dive shareholders								
<i>Stephen Kick</i>	<i>31,463,004</i>	<i>7.48%</i>	<i>31,463,004</i>	<i>7.49%</i>	<i>31,463,004</i>	<i>5.07%</i>	<i>31,463,004</i>	<i>5.07%</i>
<i>Lawrence Kuperman</i>	<i>1,682,180</i>	<i>0.40%</i>	<i>1,682,180</i>	<i>0.40%</i>	<i>1,682,180</i>	<i>0.27%</i>	<i>1,682,180</i>	<i>0.27%</i>
Subtotal	33,145,184	7.88%	33,145,184	7.89%	33,145,184	5.34%	33,145,184	5.35%
Alexandre Zyngier	3,779,778	0.90%	3,779,778	0.90%	3,779,778	0.61%	3,779,778	0.61%
Treasury shares	3,253,426	0.77%	-	-	3,253,426	0.52%		
Public	263,850,803	62.72%	266,546,144	63.45%	268,687,405	43.29%	271,382,746	43.76%
<b>Total</b>	<b>420,663,709</b>	<b>100%</b>	<b>420,105,624</b>	<b>100%</b>	<b>620,663,709</b>	<b>100%</b>	<b>620,105,624</b>	<b>100%</b>

## Provision of the prospectus

The prospectus was approved by the AMF under number 23-180 on May 24, 2023 (the "**Prospectus**") and comprises (i) the Company's universal registration document approved by the AMF on July 27, 2022 under number D.22-0661 (the "**Universal Registration Document**"), (ii) an amendment to the Universal Registration Document filed with the AMF on May 24, 2023 under number D.22-0661-A01 (the "**Amendment**") and (iii) a securities note (including the summary of the Prospectus) (the "**Securities Note**") is made available to the public.

Copies of the Prospectus will be available free of charge at the Company's registered office, 25 rue Godot de Mauroy, 75009 Paris, France. The Prospectus will also be available on the Company's website (<https://www.atari-investisseurs.fr>) as well as on the AMF's website ([www.amf-france.org](http://www.amf-france.org)).

The attention of investors is drawn to the risk factors described in section 5 "Risk factors" of the Universal Registration Document, in section 4 "Risk factors" of the Amendment and in section 2 "Risk factors relating to the offer" of the Securities Note. The realization of some or all of these risks could have a negative impact on the business activity, situation, financial results or objectives of the Group.

## ABOUT ATARI

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Atari is an interactive entertainment company and an iconic gaming industry brand that transcends generations and audiences. The company is globally recognized for its multi-platform, interactive entertainment and licensed products. Atari owns and/or manages a portfolio of more than 200 unique games and franchises, including world-renowned brands like *Asteroids*®, *Centipede*®, *Missile Command*®, *Pong*®, and *RollerCoaster Tycoon*®. Atari has offices in New York and Paris. Visit us online at [www.atari.com](http://www.atari.com).

Atari shares are listed in France on Euronext Growth Paris (ISIN Code FR0010478248, Ticker ALATA) and OTC Pink Current (Ticker PONGF).

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