

Coop Pank Group Unaudited financial results for June 2023

20.07.2023

June: Solid growth, successful deposit campaign

Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			Difference YoY
	06.23	05.23	06.23	06.22		
Net operating income ('000 €)	7 429	7 737	42 051	24 250	+17 802	+73%
Interest	7 081	7 336	39 416	22 224	+17 192	+77%
Service fee and commissions	293	354	2 211	1 699	+512	+30%
Other	54	48	425	327	+98	+30%
Operating expenses	2 965	2 843	16 161	12 809	+3 352	+26%
Payroll expenses	1 733	1 587	9 442	7 229	+2 213	+31%
Other expenses	1 231	1 256	6 719	5 580	+1 139	+20%
Operating profit	4 465	4 894	25 891	11 441	+14 450	+126%
Financial assets impairment losses	675	1 219	3 859	2 675	+1 184	+44%
Profit before income tax	3 790	3 676	22 032	8 766	+13 266	+151%
Income tax	406	373	2 291	677	+1 613	
Net profit	3 383	3 303	19 741	8 089	+11 653	+144%

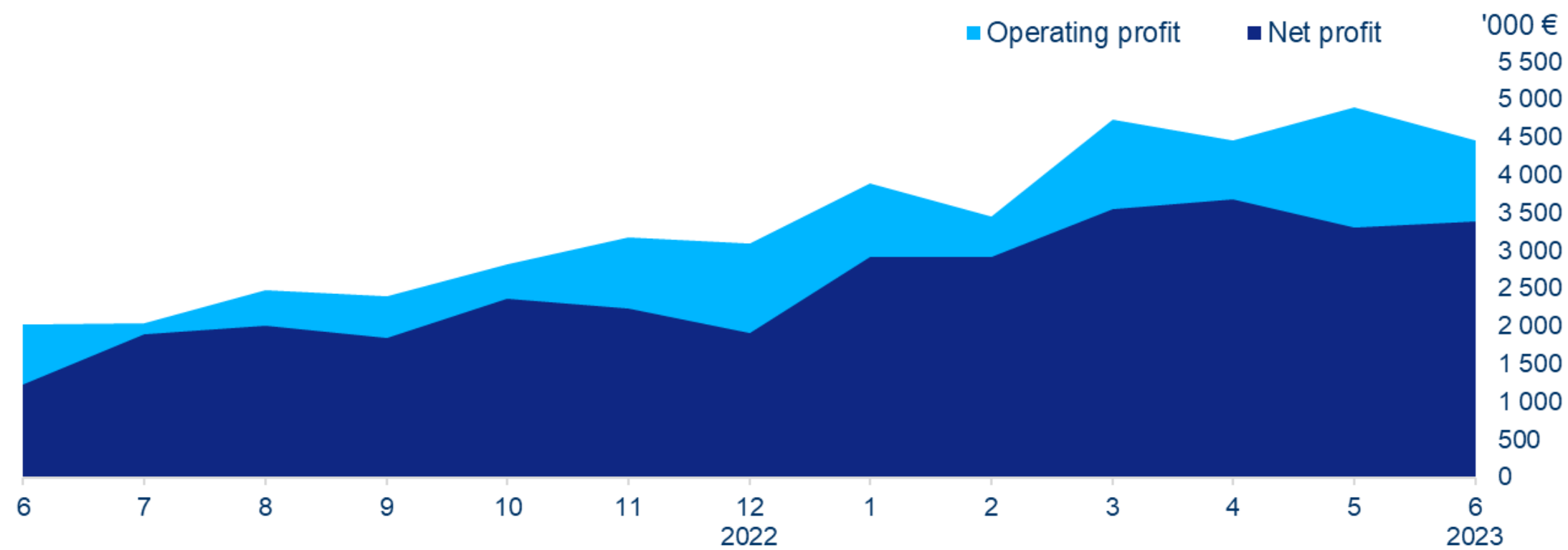
Return on equity (ROE)	25,0%	24,2%	25,2%	14,2%	+11,0pp	
Cost / income ratio (CIR)	40%	37%	38%	53%	-14,4pp	
Net interest margin (NIM)	4,6%	4,9%	4,3%	3,4%	+0,9pp	
Cost of financing	2,1%	1,7%	1,5%	0,5%	+1,0pp	
No. of customers in Coop Pank ('000)	167,3	160,4	167,3	130,7	+36,6	+28%
Active customers	76,1	71,8	76,1	58,7	+17,4	+30%

Net loan portfolio (m€)	1 458	1 404	1 458	1 131	+326,8	+29%
Deposits and loans received	1 755	1 576	1 755	1 249	+506,0	+41%
Equity	165	162	165	117	+48,1	+41%

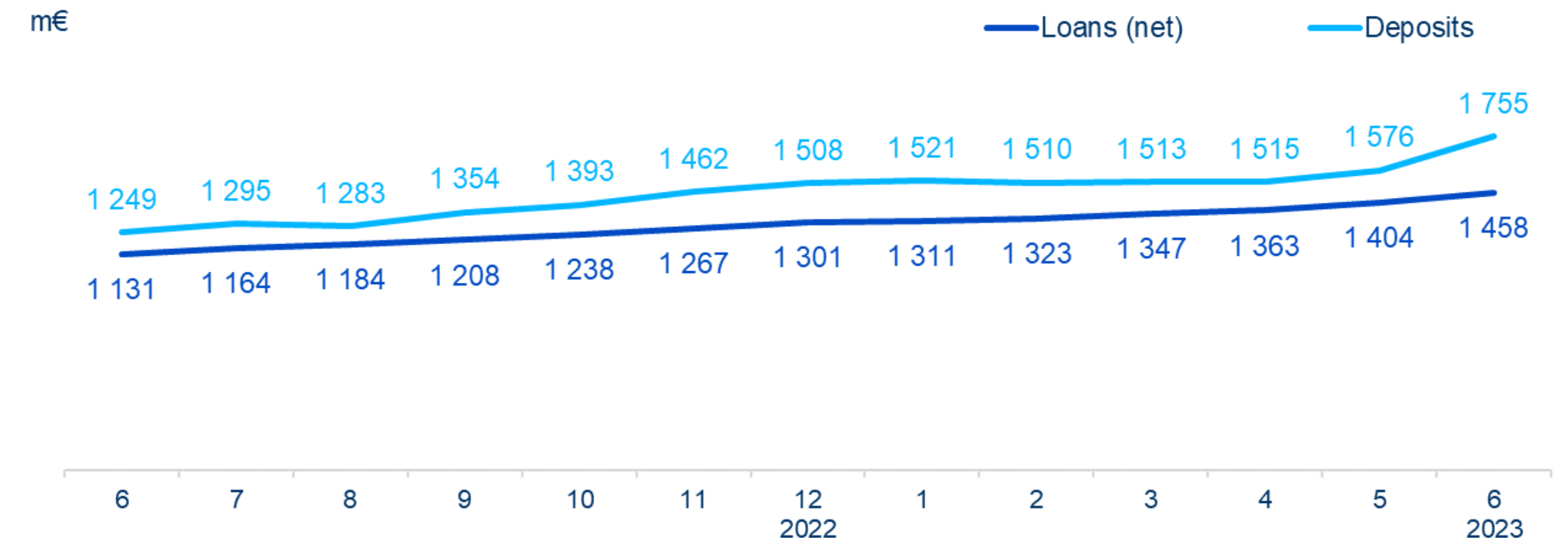
- In June net operating income was 7.4 m€ and net profit was strong at 3.4 m€ level.
- Monthly ROE was 25.0% and cost-income ratio 40%.
- There are signs that some clients may potentially have difficulties with loan payments, in general the quality of portfolio remains at the level of year 2021.
- Interest rates continue to rise on loan side and on deposit side as well, term deposit rates show strongest growth.
- There was a campaign in June to raise term deposits. During the campaign number of new customers was ca 3 times higher than usually and more than 170 m€ of new deposits was raised.
- Net loan portfolio increased by almost 55 m€ M-o-M. Business loans increased by +32 m€, home loans by +10 m€, leasing +11 m€ and consumer loans +2 m€. In total portfolio has increased by 27% Y-o-Y.
- Deposits increased by 178 m€ M-o-M. Deposits from private clients increased by +123 m€, deposits from business clients increased by 50 m€. Volume of foreign deposits increased by +5 m€. Y-o-Y growth of deposits was +41%.
- Coop Pank customer base grew by 6 900, number of active clients grew by 4 300 clients.

Business volumes and profitability last 13 months

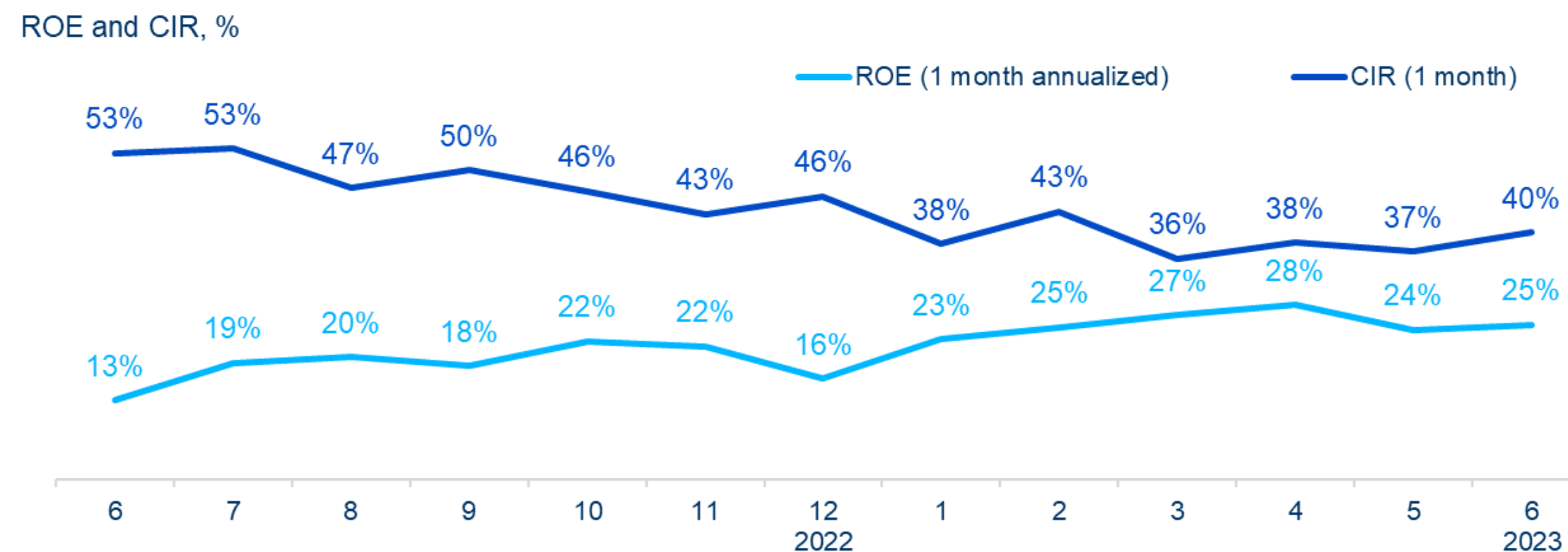
Monthly profit



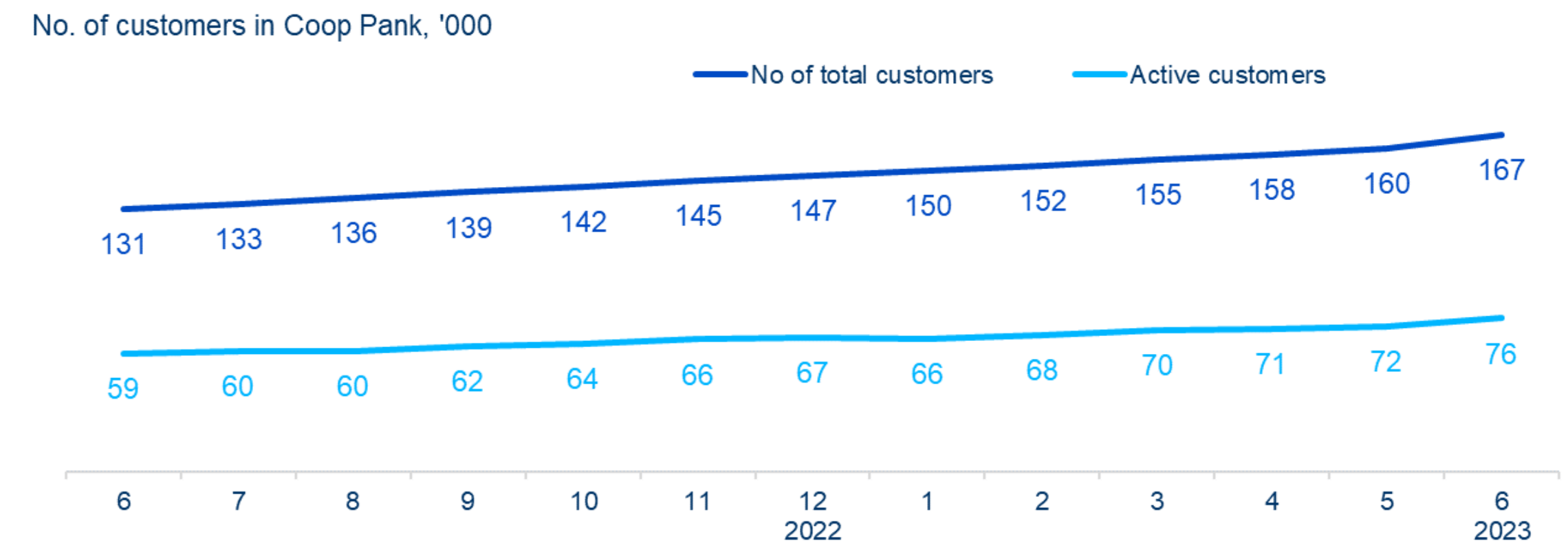
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days