

Press release

Regulated information
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Update on the Share Buyback Program and the Liquidity Agreement

Period from 16 March 2023 to 22 March 2023

Share Buyback Program

On [1 March 2023](#), Bekaert announced the continuation of its program to buy back own shares for an additional amount of up to € 120 million (the "Program") and the immediate start of a fifth tranche of the Program for an aggregate amount of up to € 30 million. All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 16 March 2023 to 22 March 2023, Kepler Cheuvreux on behalf of Bekaert has bought 132 130 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 16 March 2023 to 22 March 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
16 March 2023	Euronext Brussels	13 089	38.65	39.98	37.82	505 890
	MTF CBOE	8 633	38.69	39.88	37.86	334 011
	MTF Turquoise	1 345	38.69	40.08	37.82	52 038
	MTF Aquis	3 108	38.87	39.78	37.82	120 808
17 March 2023	Euronext Brussels	13 897	38.67	39.18	38.36	537 397
	MTF CBOE	8 728	38.68	39.16	38.36	337 599
	MTF Turquoise	1 385	38.69	39.06	38.50	53 586
	MTF Aquis	3 142	38.68	39.08	38.38	121 533
20 March 2023	Euronext Brussels	13 995	38.90	39.64	37.52	544 406
	MTF CBOE	9 336	38.91	39.60	37.50	363 264
	MTF Turquoise	1 391	38.91	39.58	37.82	54 124
	MTF Aquis	3 297	38.96	39.60	37.58	128 451
21 March 2023	Euronext Brussels	9 858	40.41	40.70	39.64	398 362
	MTF CBOE	8 503	40.44	40.72	39.74	343 861
	MTF Turquoise	883	40.44	40.70	39.74	35 709
	MTF Aquis	2 306	40.49	40.70	39.74	93 370
22 March 2023	Euronext Brussels	14 506	40.36	40.54	40.04	585 462
	MTF CBOE	9 902	40.35	40.58	40.04	399 546
	MTF Turquoise	1 425	40.36	40.52	40.10	57 513
	MTF Aquis	3 401	40.36	40.54	40.00	137 264
Total		132 130	39.39	40.72	37.50	5 204 194

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 7 900 shares during the period from 16 March 2023 to 22 March 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 11 300 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 16 March 2023 to 22 March 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
16 March 2023	5 900	38.39	39.40	37.80	226 501
17 March 2023	0	0.00	0.00	0.00	0
20 March 2023	2 000	37.87	38.20	37.60	75 740
21 March 2023	0	0.00	0.00	0.00	0
22 March 2023	0	0.00	0.00	0.00	0
Total	7 900				302 241

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
16 March 2023	1 200	39.87	40.00	39.80	47 844
17 March 2023	3 000	38.61	39.00	38.40	115 830
20 March 2023	1 900	39.10	39.48	38.70	74 290
21 March 2023	4 000	40.15	40.70	39.60	160 600
22 March 2023	1 200	40.45	40.50	40.40	48 540
Total	11 300				447 104

The balance held by Bekaert under the liquidity agreement at the end of the period is 43 100 shares.

On 22 March 2023 after closing of the market, Bekaert holds 2 658 435 own shares, or 4.66% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

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