

COMPANY ANNOUNCEMENT

No. 17 / 2020

Copenhagen, 26 May 2020

Conclusion of share buy-back programme

On 6 April 2020, The Drilling Company of 1972 A/S ("Maersk Drilling") initiated a share buy-back programme to cover obligations arising under its long-term incentive programme.

The share buy-back programme was to comprise up to 245,000 shares, corresponding to 0.6% of Maersk Drilling's share capital, subject to a maximum total purchase price of DKK 70 million.

The following transactions were executed under the programme from 18 May 2020 to 20 May 2020:

	No. of shares	Average price (DKK)	Total value (DKK)
Accumulated, last announcement	235,527		35,908,176
18 May 2020	2,000	151.49	302,978
19 May 2020	3,001	154.60	463,961
20 May 2020	4,472	151.05	675,492
Total	9,473		1,442,430
Accumulated under the programme	245,000		37,350,605

Details of each transaction are included as an appendix to this announcement.

Following these transactions, Maersk Drilling holds 243,164 shares as treasury shares, corresponding to 0.59% of the total share capital and voting rights.

This concludes the announced share buy-back programme, as the maximum number of shares has been repurchased.

The share buy-back programme was undertaken in accordance with Regulation (EU) No. 596/2014 ('MAR') and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the 'Safe Harbour Regulation'. Further details on the terms of the share buy-back programme can be found in company announcement no. 7/2020 dated 6 April 2020.

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