



Company Announcement

No. 69/2022

Copenhagen, 28 Nov 2022

Transactions in connection with share buy-back programme

On 19 May 2022, Scandinavian Tobacco Group A/S announced that the share buy-back programme that was initiated 9 March 2022 was increased to an aggregated value of up to DKK 1,000 million. The purpose of the programme is to adjust the Company's capital structure and meet obligations relating to the Group's share-based incentive programme.

Part of the buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the "Market Abuse Regulation") and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. Another part of the share buy-back programme is conducted as a directed buy-back from Chr. Augustinus Fabrikker Aktieselskab and C.W. Obel A/S as further described in company announcement no. 35/2022. The share buy-back programme will end no later than 28 February 2023.

The following transactions have been executed from 21 November to 25 November 2022:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	4,631,249		595,668,867
21-Nov-22	11,444	123.86	1,417,453
22-Nov-22	19,184	125.02	2,398,330
23-Nov-22	22,660	125.88	2,852,486
24-Nov-22	29,720	125.19	3,720,748
25-Nov-22	2,141	124.89	267,391
Total, 21 November – 25 November 2022	85,149	125.15	10,656,408
Bought from CAF, 25 November 2022*	38,001	125.15	4,755,830
Bought from CWO, 25 November 2022*	17,592	125.15	2,201,641
Accumulated under the programme	4,771,991		613,282,745

*According to separate agreements as from 20 May 2022 Chr. Augustinus Fabrikker Aktieselskab (CAF) participates on a 27.0% pro-rata basis and C.W. Obel A/S (CWO) participates on a 12.5% pro-rata basis to the shares purchased in the share buy-back programme.

A detailed overview of transactions during the period 21 November – 25 November 2022 is attached to this announcement.

Following the above transactions Scandinavian Tobacco Group A/S owns a total of 5,218,053 treasury shares, corresponding to 5.61% of the total share capital.

For further information, please contact:

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of handmade and machine-rolled cigars with an annual production of more than four billion cigars. The Group holds market-leading positions in several categories and its products are sold in more than 100 markets.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark - and employs approximately 10,000 people in Europe, the US, Canada, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com