

# PRESS RELEASES

[Home](#) / [News](#) / **[Newsroom](#)**

## Ferratum Oyj: Ferratum launches small business lending

Helsinki/Berlin, May 22, 2015 - Ferratum Oyj (ISIN: FI4000106299, WKN: A1W9NS; together with its consolidated subsidiaries hereinafter "Ferratum Group" or "Ferratum"), an international provider of mobile consumer loans and a pioneer in the field of "financial technology", launched its first small business lending activities in Stockholm, Sweden, today. Thus, Ferratum has been pushing forward its product diversification as an important part of its sustainable growth strategy. The new division, Ferratum Business, lends to small "main street" businesses with a successful track record of two or more years in operation - a valuable market segment that has traditionally been underserved by conventional bank lending.

Jorma Jokela, founder and CEO of the Ferratum Group, comments: "The competence and competitiveness - big data scoring, lean online processes, convenience and speed - that we have developed in our over 10 years of history in consumer lending shall now be used to offer lending products also to entrepreneurs and businesses. With Ferratum Business we are seeking to provide the fastest, easiest small business lending alternative in Europe."

Ferratum Business offers working capital installment loans to small businesses for 6 to 12 months. These loans can be applied in the amount of 20,000 to 250,000 SEK (around 2,100 to 27,000 EUR) by means of a simple and short application process, only taking about 10 minutes. Therefore, the new business lending is characterized by fast approval times, with loans disbursed within one day of a completed application and without collateral requirements.

In the first months of 2015 Ferratum already continued successfully pursuing its growth strategy by entering the Canadian and Norwegian market as well as offering its PlusLoan product and Credit Limit product in further existing markets. Ferratum currently operates in 21 countries worldwide, and aims to extend its business activities to 30 countries in the medium-term. In

this context, Ferratum plans to establish the new division of business lending in further countries in the course of 2015.

## About Ferratum Group:

The Finnish Ferratum Group, a pioneer for mobile consumer loans in Europe, offers short-term consumer loans. Ferratum's customers can utilize digital media to apply for consumer credit in amounts varying between EUR 25 and EUR 2,000. Managed by its founder Jorma Jokela, Ferratum has expanded rapidly since it was founded in 2005: Ferratum has 1.0 million active and former customers who have been granted one or more loans in the past and 3.0 million total user accounts in its database (as of 31 March 2015). Ferratum is represented in 21 markets and employs 383 people as of 31 December 2014.

### Contact:

Ferratum Group

Dr. Clemens Krause, CFO

T: +49 30 88715308

F: +49 30 88715309

M: [clemens.krause@ferratum.com](mailto:clemens.krause@ferratum.com)

Ferratum Group

Paul Wasastjerna

Head of Investor Relations

T: +358 40 7248247

F: +358 20 741 1614

M: [paul.wasastjerna@ferratum.com](mailto:paul.wasastjerna@ferratum.com)

cometis AG

Henryk Deter | Mariana Kuhn

T: +49 611 20 58 55-61

F: +49 611 20 58 55-66

M: [kuhn@cometis.de](mailto:kuhn@cometis.de)

[PDF](#) /

[<< Back](#)

[Who we are](#) →

[Investors](#) →

[Careers](#) →

[ESG](#) →

[Reports and publications](#) →

[Financial calendar](#) →

[Investor relations](#) →

[Published policies](#) →

**Stay up to date**

Sign up to receive latest

Multitude Group news and updates by email

Sign up ↗

Stay in touch



Impressum  
Disclaimer  
Privacy  
Accessibility  
Cookie settings  
Sitemap

© Copyright 2025