

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 4/2019 – 14 JANUARY 2019

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	803,451	460.30	369,825,290.45
7 January 2019	3,378	463.70	1,566,393.80
8 January 2019	1,371	465.45	638,136.20
9 January 2019	7,549	466.14	3,518,921.06
10 January 2019	8,724	463.84	4,046,581.16
11 January 2019	1,904	469.43	893,790.53
Accumulated under the programme	826,377	460.43	380,489,113.20

With the transactions stated above Royal Unibrew owns a total of 952,324 shares, corresponding to 1.9 % of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

For further information on this Announcement:

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.