

Afarak Group Plc
Group income statement, summary

EUR '000	Q1 2019 (Restated)		Q2 2019 (Restated)		Q3 2019 (Restated)		Q4 2019 (Restated)		FY 2019 (Restated)			FY 2019 (Reported)
	Continuing	Discontinued	Continuing	Discontinued	Continuing	Discontinued	Continuing	Discontinued	Continuing	Discontinued	Total	Total
Revenue	25,995	16,506	29,263	14,640	23,777	10,109	18,859	10,513	97,894	51,768	149,662	144,918
Other operating income	136	219	421	457	132	73	527	476	1,216	1,225	2,441	2,378
Operating expenses	-25,609	-21,146	-29,834	-23,081	-25,619	-13,011	-22,611	-14,077	-103,674	-71,316	-174,989	-170,183
Depreciation and amortisation	-660	-1,214	-1,033	-1,174	-914	-820	-1,010	-624	-3,618	-3,831	-7,449	-7,449
Impairment	0	0	0	-20,751	0	-3,784	0	-7,417	0	-31,951	-31,951	-31,951
Share of profit from joint ventures*	-868	0	0	0	0	0	0	0	-868	0	-868	-868
Operating profit	-1,007	-5,635	-1,183	-29,908	-2,624	-7,432	-4,235	-11,129	-9,050	-54,104	-63,154	-63,154
Gain on acquisition of Synergy Group	0	0	7,069	0	0	0	0	0	7,069	0	7,069	7,069
Financial income and expense	227	-806	-730	142	-2,424	-1,536	-848	1,478	-3,775	-722	-4,498	-4,498
Profit before tax	-780	-6,442	5,156	-29,766	-5,048	-8,968	-5,083	-9,651	-5,756	-54,827	-60,582	-60,582
Income tax	<u>-449</u>	<u>127</u>	<u>-359</u>	<u>3,330</u>	<u>-282</u>	<u>-1,451</u>	<u>781</u>	<u>9</u>	<u>-309</u>	<u>2,014</u>	<u>1,705</u>	<u>1,705</u>
Profit for the period	-1,229	-6,315	4,797	-26,436	-5,330	-10,420	-4,302	-9,642	-6,065	-52,812	-58,877	-58,877
Profit attributable to												
Owners of the parent	-1,082	-6,315	5,373	-26,436	-4,988	-10,420	-4,067	-9,642	-4,764	-52,812	-57,576	-57,576
Non-controlling interests	<u>-147</u>	<u>0</u>	<u>-576</u>	<u>0</u>	<u>-342</u>	<u>0</u>	<u>-235</u>	<u>0</u>	<u>-1,301</u>	<u>0</u>	<u>-1,301</u>	<u>-1,301</u>
Total	-1,229	-6,315	4,797	-26,436	-5,330	-10,420	-4,302	-9,642	-6,065	-52,812	-58,877	-58,877
Earnings per share for profit attributable to the shareholders of the parent company, EUR												
Basic earnings per share, EUR	0.00	-0.02	0.02	-0.10	-0.02	-0.04	-0.02	-0.04	-0.02	-0.21	-0.23	-0.23
Diluted earnings per share, EUR	0.00	-0.02	0.02	-0.10	-0.02	-0.04	-0.02	-0.04	-0.02	-0.21	-0.23	-0.23

*The joint venture has been acquired and the results were consolidated as from Q2 2019.

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EUR '000	H1 2020 (Restated)			H1 2020 (Reported)
	Continuing	Discontinued	Total	Total
Revenue	35,495	10,724	46,220	44,942
Other operating income	539	124	662	634
Operating expenses	-36,380	-13,321	-49,701	-48,394
Depreciation and amortisation	-1,353	-747	-2,101	-2,101
Impairment	0	-4,650	-4,650	-4,650
Share of profit from joint ventures	0	0	0	0
Operating profit	-1,699	-7,870	-9,569	-9,569
Acquisition of Synergy Group	0	0	0	0
Financial income and expense	-2,354	-3,667	-6,021	-6,021
Profit before tax	-4,053	-11,537	-15,590	-15,590
Income tax	<u>-559</u>	<u>0</u>	<u>-559</u>	<u>-559</u>
Profit for the period	-4,612	-11,537	-16,149	-16,149
Profit attributable to				
Owners of the parent	-4,355	-11,537	-15,892	-15,892
Non-controlling interests	<u>-257</u>	<u>0</u>	<u>-257</u>	<u>-257</u>
Total	-4,612	-11,537	-16,149	-16,149
Earnings per share for profit attributable to the shareholders of the parent company, EUR				
Basic earnings per share, EUR	-0.02	-0.05	-0.07	-0.07
Diluted earnings per share, EUR	-0.02	-0.05	-0.07	-0.07

FINANCIAL DEVELOPMENT AND ASSETS AND LIABILITIES BY SEGMENT

Q1 2019 (Restated) 3 months EUR '000	Speciality Alloys	Ferro Alloys	Discontinued	Unallocated items	Eliminations	Group total
Revenue	22,198	3,587	16,506	800	-591	42,501
Segment's EBITDA	1,998	-1,081	-4,422	-1,264	0	-4,768
Segment's EBIT	1,417	-1,159	-5,635	-1,265	0	-6,642
Segment's assets	154,608	118,629	0	16,593	-38,632	251,197
Segment's liabilities	67,077	72,866	0	4,473	-38,979	105,437

Q2 2019 (Restated) 3 months EUR '000	Speciality Alloys	Ferro Alloys	Discontinued	Unallocated items	Eliminations	Group total
Revenue	24,866	4,404	14,640	301	-308	43,903
Segment's EBITDA	2,153	-555	-7,983	-1,748	0	-8,133
Segment's EBIT	1,529	-963	-29,908	-1,749	0	-31,091
Segment's assets	-9,130	14,896	0	552	-4,183	2,134
Segment's liabilities	-7,001	26,833	0	488	-4,030	16,290

Q3 2019 (Restated) 3 months EUR '000	Speciality Alloys	Ferro Alloys	Discontinued	Unallocated items	Eliminations	Group total
Revenue	20,132	3,376	10,109	577	-308	33,886
Segment's EBITDA	2,488	-1,255	-2,829	-2,943	0	-4,539
Segment's EBIT	1,829	-1,509	-7,432	-2,944	0	-10,057
Segment's assets	31,421	-12,278	0	261	-29,981	-10,578
Segment's liabilities	27,495	190	0	29,130	-29,079	27,736

Q4 2019 (Restated) 3 months EUR '000	Speciality Alloys	Ferro Alloys	Discontinued	Unallocated items	Eliminations	Group total
Revenue	15,267	3,417	10,513	446	-272	29,372
Segment's EBITDA	207	-2,367	-3,089	-1,065	0	-6,314
Segment's EBIT	-296	-2,607	-11,129	-1,332	0	-15,364
Segment's assets	-10,229	-6,223	0	3	-2,707	-19,156
Segment's liabilities	-4,785	7,968	0	-687	-2,896	-401

FY 2019 (Restated) 12 months EUR '000	Speciality Alloys	Ferro Alloys	Discontinued	Unallocated items	Eliminations	Group total
Revenue	82,464	14,785	51,768	2,124	-1,479	149,662
Segment's EBITDA	6,846	-5,258	-18,323	-7,020	0	-23,754
Segment's EBIT	4,478	-6,238	-54,104	-7,290	0	-63,154
Segment's assets	166,670	115,023	0	17,409	-75,504	223,597
Segment's liabilities	82,786	107,856	0	33,403	-74,984	149,061

FY 2019 (Reported) 12 months EUR '000	Speciality Alloys	Ferro Alloys	Unallocated items	Eliminations	Group total
Revenue	82,464	61,809	2,124	-1,479	144,918
Segment's EBITDA	6,846	-23,581	-7,020	0	-23,754
Segment's EBIT	4,478	-60,342	-7,290	0	-63,154
Segment's assets	166,670	115,023	17,409	-75,504	223,597
Segment's liabilities	82,786	107,856	33,403	-74,984	149,061

H1 2020 (Restated) 6 months EUR '000	Speciality Alloys	Ferro Alloys	Discontinued	Unallocated items	Eliminations	Group total
Revenue	31,573	3,696	10,724	843	-616	46,220
Segment's EBITDA	1,668	-491	-2,473	-1,523	0	-2,819
Segment's EBIT	652	-871	-7,870	-1,479	0	-9,569
Segment's assets	169,541	89,256	0	18,398	-81,294	195,901
Segment's liabilities	90,757	99,375	0	35,966	-80,543	145,555

H1 2020 (Reported) 6 months EUR '000	Speciality Alloys	Ferro Alloys	Unallocated items	Eliminations	Group total
Revenue	31,573	13,142	843	-616	44,942
Segment's EBITDA	1,668	-2,964	-1,523	0	-2,819
Segment's EBIT	652	-8,742	-1,479	0	-9,569
Segment's assets	169,541	89,256	18,398	-81,294	195,901
Segment's liabilities	90,757	99,375	35,966	-80,543	145,555