

PANDORA A/S Havneholmen 17-19 | DK-1561 Copenhagen V | Denmark Tel. +45 3672 0044 www.pandoragroup.com

No. 525 **COMPANY ANNOUNCEMENT** 20 May 2019

TRANSACTIONS BY EXECUTIVE EMPLOYEES AND CLOSELY ASSOCIATED PERSONS IN THE PANDORA A/S SHARE

Today, Pandora was notified of transactions in shares by executive employees and/or closely associated persons.

Isabelle Parize, Board member of Pandora, has reported purchase of 1,000 shares at a total price of DKK 270,067.50 in Pandora, and now holds a total of 1,000 shares.

ABOUT PANDORA

Pandora designs, manufactures and markets hand-finished and contemporary jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries on six continents through more than 7,500 points of sale, including more than 2,700 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, Pandora employs more than 28,000 people worldwide of whom more than 13,000 are located in Thailand, where the Company manufactures its jewellery. Pandora is publicly listed on the Nasdaq Copenhagen stock exchange in Denmark. In 2018, Pandora's total revenue was DKK 22.8 billion (approximately EUR 3.1 billion).

CONTACT

For more information, please contact:

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PANDÖRA

1.	Details of the Reporting Person / Closely Associated Person	
a)	Name	Isabelle Parize
2.	Reason for the notification	
a)	Position/status	Board Member
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Pandora A/S
b)	LEI	5299007OWYZ6I1E46843
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Shares
	Identification code	ISIN DK0060252690
b)	Nature of the transaction	Purchase of shares
c)	Price(s) and volume(s) - Volume(s) - Price(s)	1) Volume: 1,000 shares Price: DKK 270,067.5
d)	Aggregated information - Aggregated volume - Price	
e)	Date of the transactions	7 May 2019
f)	Place of the transactions	Nasdaq Copenhagen A/S