

Consolidated balance sheet (EUR million)	31 Dec 2021 according to IFRS 4	IFRS 17 transitional effect	1 Jan 2022 according to IFRS 17
Assets			
Financial assets measured at fair value through income statement	1,451.8		1,451.8
Financial assets measured at fair value through other comprehensive income	1,107.0		1,107.0
Financial assets measured at amortised cost	8,671.0		8,671.0
Derivative instruments	39.6		39.6
Investments in associated companies and joint ventures	0.2		0.2
Tangible and intangible assets	249.8		249.8
Other assets	131.7		131.7
Income tax receivables	0.2		0.2
Deferred tax receivables	2.1	21.4	23.5
Tax receivables	2.3	21.4	23.7
Total assets	11,653.3	21.4	11,674.7
Liabilities			
Deposits	5,425.8		5,425.8
Derivative instruments	20.5		20.5
Other financial liabilities	3,730.4		3,730.4
Liabilities from insurance contracts	523.1	127.8	650.9
Liabilities from investment contracts	1,045.1	2.7	1,047.9
Liabilities from insurance business	1,568.2	130.5	1,698.7
Other liabilities	104.2		104.2
Provisions	1.0		1.0
Income tax liabilities	6.7		6.7
Deferred tax liabilities	58.1	-4.7	53.4
Tax liabilities	64.8	-4.7	60.1
Total liabilities	10,914.9	125.8	11,040.7
Equity			
Restricted equity	175.9		175.9
Fund for share-based payments	3.9		3.9
Unrestricted equity reserve	138.6		138.6
Retained earnings	360.5	-104.4	256.1
Unrestricted equity	503.0	-104.4	398.6
Shareholders' share of equity	678.9	-104.4	574.5
Holders of Additional Tier 1 capital	59.5		59.5
Total equity	738.4	-104.4	634.0
Total liabilities and equity	11,653.3	21.4	11,674.7

Liabilities from insurance contracts (EUR million)	Not IFRS 17	Fully retrospective method	Fair value method	Total
31.12.2021 according to IFRS 4	1,045.1	0.4	522.6	1,568.2
Reclassified to IFRS 9	-1,045.1		-2.7	-1,047.9
Revaluation		-1.5	132.0	130.5
1.1.2022 according to IFRS 17	-	-1.1	651.9	650.9

Aktia Group's insurance contracts are reported using the General Model valuation method.

Liabilities from insurance contracts (EUR million)	Fully retrospective method	Fair value method	Total
Present value of future cash flows	-18.5	529.4	510.8
Risk adjustment	7.3	51.5	58.8
Contractual service margin	10.2	71.1	81.3
1.1.2022 according to IFRS 17	-1.1	651.9	650.9

Consolidated income statement (EUR million)	Q1/2022 according to IFRS 4	IFRS 17 transitional effect	Q1/2022 according to IFRS 17
Net interest income	25.1		25.1
Dividends	0.0		0.0
Net commission income	31.3		31.3
Actuarially calculated result	4.3	1.4	5.7
Net income from investments	-2.5	-11.0	-13.5
Insurance finance result	-	29.2	29.2
Net income from life insurance	1.8	19.6	21.4
Net income from financial transactions	0.7		0.7
Other operating income	0.1		0.1
Total operating income	59.0	19.6	78.7
Staff costs	-21.3	0.8	-20.5
IT expenses	-7.6	0.2	-7.5
Depreciation of tangible and intangible assets	-5.9	0.1	-5.8
Other operating expenses	-11.2	1.6	-9.5
Total operating expenses	-45.9	2.6	-43.3
Impairment of tangible and intangible assets	-		-
Impairment of credits and other commitments	0.3		0.3
Share of profit from associated companies	0.1		0.1
Operating profit	13.5	22.3	35.8
Taxes	-2.5	-4.7	-7.2
Profit for the period	11.0	17.6	28.6
Attributable to:			
Shareholders in Aktia Bank plc	11.0	17.6	28.6
Total	11.0	17.6	28.6
Earnings per share (EPS), EUR	0.15	0.24	0.40
Earnings per share (EPS), EUR, after dilution	0.15	0.24	0.40

Consolidated income statement (EUR million)	Q2/2022 according to IFRS 4	IFRS 17 transitional effect	Q2/2022 according to IFRS 17
Net interest income	25.8		25.8
Dividends	0.4		0.4
Net commission income	31.6		31.6
Actuarially calculated result	4.7	0.7	5.3
Net income from investments	8.0	-12.3	-4.3
Insurance finance result	-	33.8	33.8
Net income from life insurance	12.7	22.2	34.9
Net income from financial transactions	0.9		0.9
Other operating income	0.1		0.1
Total operating income	71.6	22.2	93.7
Staff costs	-20.8	0.9	-19.9
IT expenses	-8.3	0.2	-8.1
Depreciation of tangible and intangible assets	-5.9	0.1	-5.8
Other operating expenses	-9.6	1.7	-7.9
Total operating expenses	-44.7	2.8	-41.8
Impairment of tangible and intangible assets	-		-
Impairment of credits and other commitments	-2.4		-2.4
Share of profit from associated companies	0.2		0.2
Operating profit	24.7	25.0	49.7
Taxes	-4.9	-5.2	-10.1
Profit for the period	19.8	19.8	39.6
Attributable to:			
Shareholders in Aktia Bank plc	19.8	19.8	39.6
Total	19.8	19.8	39.6
Earnings per share (EPS), EUR	0.28	0.27	0.55
Earnings per share (EPS), EUR, after dilution	0.28	0.27	0.55

Consolidated income statement (EUR million)	Q3/2022 according to IFRS 4	IFRS 17 transitional effect	Q3/2022 according to IFRS 17
Net interest income	24.0		24.0
Dividends	1.0		1.0
Net commission income	29.9		29.9
Actuarially calculated result	4.0	-0.2	3.8
Net income from investments	-0.7	-7.9	-8.5
Insurance finance result	-	24.3	24.3
Net income from life insurance	3.4	16.2	19.6
Net income from financial transactions	-2.2		-2.2
Other operating income	0.1		0.1
Total operating income	56.2	16.2	72.4
Staff costs	-20.8	0.8	-20.1
IT expenses	-7.5	0.2	-7.3
Depreciation of tangible and intangible assets	-5.9	0.1	-5.8
Other operating expenses	-8.7	1.6	-7.1
Total operating expenses	-42.8	2.6	-40.3
Impairment of tangible and intangible assets	-		-
Impairment of credits and other commitments	-1.0		-1.0
Share of profit from associated companies	0.0		0.0
Operating profit	12.3	18.8	31.1
Taxes	-2.4	-4.0	-6.3
Profit for the period	10.0	14.8	24.8
Attributable to:			
Shareholders in Aktia Bank plc	10.0	14.8	24.8
Total	10.0	14.8	24.8
Earnings per share (EPS), EUR	0.14	0.21	0.34
Earnings per share (EPS), EUR, after dilution	0.14	0.21	0.34

Consolidated income statement (EUR million)	Q4/2022 according to IFRS 4	IFRS 17 transitional effect	Q4/2022 according to IFRS 17
Net interest income	24.2		24.2
Dividends	0.0		0.0
Net commission income	29.1		29.1
Actuarially calculated result	10.6	-1.5	9.1
Net income from investments	2.1	-5.8	-3.7
Insurance finance result	-	-2.1	-2.1
Net income from life insurance	12.7	-9.3	3.3
Net income from financial transactions	1.3		1.3
Other operating income	0.2		0.2
Total operating income	67.5	-9.3	58.2
Staff costs	-20.7	0.8	-19.9
IT expenses	-10.0	0.2	-9.9
Depreciation of tangible and intangible assets	-5.9	0.1	-5.9
Other operating expenses	-10.2	1.8	-8.5
Total operating expenses	-46.9	2.8	-44.1
Impairment of tangible and intangible assets	0.0		0.0
Impairment of credits and other commitments	-7.1		-7.1
Share of profit from associated companies	0.0		0.0
Operating profit	13.4	-6.5	6.9
Taxes	-2.6	1.1	-1.5
Profit for the period	10.8	-5.4	5.4
Attributable to:			
Shareholders in Aktia Bank plc	10.8	-5.4	5.4
Total	10.8	-5.4	5.4
Earnings per share (EPS), EUR	0.15	-0.08	0.07
Earnings per share (EPS), EUR, after dilution	0.15	-0.08	0.07

Consolidated income statement (EUR million)	Jan-Dec 2022 according to IFRS 4	IFRS 17 transitional effect	Jan-Dec 2022 according to IFRS 17
Net interest income	99.2		99.2
Dividends	1.4		1.4
Net commission income	122.0		122.0
Actuarially calculated result	23.6	0.4	24.0
Net income from investments	7.0	-37.0	-30.0
Insurance finance result	-	85.2	85.2
Net income from life insurance	30.5	48.6	79.2
Net income from financial transactions	0.6		0.6
Other operating income	0.5		0.5
Total operating income	254.3	48.6	302.9
Staff costs	-83.6	3.2	-80.4
IT expenses	-33.4	0.7	-32.7
Depreciation of tangible and intangible assets	-23.6	0.3	-23.3
Other operating expenses	-39.7	6.7	-33.0
Total operating expenses	-180.3	10.9	-169.4
Impairment of tangible and intangible assets	0.0		0.0
Impairment of credits and other commitments	-10.2		-10.2
Share of profit from associated companies	0.2		0.2
Operating profit	64.0	59.5	123.5
Taxes	-12.4	-12.8	-25.2
Profit for the period	51.6	46.7	98.3
Attributable to:			
Shareholders in Aktia Bank plc	51.6	46.7	98.3
Total	51.6	46.7	98.3
Earnings per share (EPS), EUR	0.72	0.65	1.37
Earnings per share (EPS), EUR, after dilution	0.72	0.65	1.37

Consolidated balance sheet (EUR million)	31 Dec 2022 according to IFRS 4	IFRS 17 transitional effect	31 Dec 2022 according to IFRS 17
Assets			
Financial assets measured at fair value through income statement	1,251.9	-2.4	1,249.5
Financial assets measured at fair value through other comprehensive income	997.1		997.1
Financial assets measured at amortised cost	9,680.2		9,680.2
Derivative instruments	54.7		54.7
Investments in associated companies and joint ventures	3.1		3.1
Tangible and intangible assets	239.9		239.9
Other assets	148.3		148.3
Income tax receivables	1.5		1.5
Deferred tax receivables	16.8	21.4	38.2
Tax receivables	18.3	21.4	39.7
Total assets	12,393.3	19.0	12,412.2
Liabilities			
Deposits	6,045.7		6,045.7
Derivative instruments	294.0		294.0
Other financial liabilities	3,861.8		3,861.8
Liabilities from insurance contracts	430.2	61.4	491.6
Liabilities from investment contracts	921.3	7.2	928.4
Liabilities from insurance business	1,351.4	68.6	1,420.0
Other liabilities	83.6		83.6
Provisions	1.3		1.3
Income tax liabilities	2.8		2.8
Deferred tax liabilities	54.9		54.9
Tax liabilities	57.7	8.1	65.8
Total liabilities	11,695.5	76.6	11,772.1
Equity			
Share capital	169.7		169.7
Fund at fair value	-49.9		-49.9
Restricted equity	119.8		119.8
Fund for share-based payments	5.7		5.7
Unrestricted equity reserve	141.5		141.5
Retained earnings	371.3	-57.7	313.7
Unrestricted equity	518.5	-57.7	460.8
Shareholders' share of equity	638.3	-57.7	580.6
Holders of Additional Tier 1 capital	59.5		59.5
Total equity	697.8	-57.7	640.1
Total liabilities and equity	12,393.3	19.0	12,412.2

Total Group (EUR million)	Q1/2022	Q2/2022	Q3/2022	Q4/2022	Jan-Dec 2022
Net interest income	25.1	25.8	24.0	24.2	99.2
Net commission income	31.3	31.6	29.9	29.1	122.0
Net income from life insurance	21.4	34.9	19.6	3.3	79.2
Other operating income	0.8	1.4	-1.1	1.5	2.6
Total operating income	78.7	93.7	72.4	58.2	302.9
Staff costs	-20.5	-19.9	-20.1	-19.9	-80.4
Other operating expenses 1)	-22.8	-21.9	-20.2	-24.2	-89.0
Total operating expenses	-43.3	-41.8	-40.3	-44.1	-169.4
Impairment of tangible and intangible assets	-	-	-	0.0	0.0
Expected credit losses and impairment of credits and other commitments	0.3	-2.4	-1.0	-7.1	-10.2
Share of profit from associated companies	0.1	0.2	0.0	0.0	0.2
Operating profit	35.8	49.7	31.1	6.9	123.5
Comparable operating income	78.5	93.7	72.4	58.2	302.8
Comparable operating expenses	-43.3	-41.8	-40.3	-42.7	-168.1
Comparable operating profit	35.6	49.7	31.1	8.3	124.7

Segment Banking Business (EUR million)	Q1/2022	Q2/2022	Q3/2022	Q4/2022	Jan-Dec 2022
Net interest income	19.5	21.0	23.0	22.8	86.3
Net commission income	15.1	14.8	14.0	14.4	58.3
Other operating income	0.0	0.0	0.0	0.1	0.2
Total operating income	34.6	35.8	37.1	37.3	144.8
Staff costs	-3.9	-4.3	-4.4	-4.5	-17.1
Other operating expenses 1)	-22.6	-20.2	-19.0	-22.4	-84.2
Total operating expenses	-26.5	-24.5	-23.4	-26.9	-101.2
Impairment of tangible and intangible assets	-	-	-	0.0	0.0
Expected credit losses and impairment of credits and other commitments	0.3	-2.4	-1.0	-7.1	-10.2
Operating profit	8.4	8.9	12.7	3.3	33.3
Comparable operating income	34.6	35.8	37.1	37.3	144.8
Comparable operating expenses	-26.5	-24.5	-23.4	-26.1	-100.5
Comparable operating profit	8.4	8.9	12.7	4.1	34.1

Segment Asset Management (EUR million)	Q1/2022	Q2/2022	Q3/2022	Q4/2022	Jan-Dec 2022
Net interest income	0.5	0.5	0.7	1.7	3.4
Net commission income	16.7	17.5	16.3	15.1	65.5
Other operating income	0.1	0.1	0.1	0.0	0.4
Total operating income	17.3	18.1	17.0	16.8	69.3
Staff costs	-5.7	-4.3	-4.9	-4.2	-19.2
Other operating expenses 1)	-7.5	-8.0	-7.0	-8.4	-30.8
Total operating expenses	-13.2	-12.4	-11.9	-12.6	-50.0
Operating profit	4.1	5.8	5.2	4.2	19.2
Comparable operating income	17.3	18.1	17.0	16.8	69.3
Comparable operating expenses	-13.2	-12.4	-11.9	-12.2	-49.6
Comparable operating profit	4.1	5.8	5.2	4.7	19.7

Segment Life Insurance (EUR million)	Q1/2022	Q2/2022	Q3/2022	Q4/2022	Jan-Dec 2022
Net income from life insurance	22.2	35.6	20.3	4.1	82.1
Total operating income	22.2	35.6	20.3	4.1	82.1
Staff costs	-0.5	-0.6	-0.5	-0.6	-2.2
Other operating expenses 1)	-1.8	-2.0	-1.9	-1.9	-7.6
Total operating expenses	-2.3	-2.5	-2.4	-2.5	-9.7
Operating profit	19.9	33.0	17.8	1.6	72.3
Comparable operating income	22.2	35.6	20.3	4.1	82.1
Comparable operating expenses	-2.3	-2.5	-2.4	-2.4	-9.7
Comparable operating profit	19.9	33.0	17.8	1.7	72.4

Segment Group Functions (EUR million)	Q1/2022	Q2/2022	Q3/2022	Q4/2022	Jan-Dec 2022
Net interest income	5.1	4.3	0.3	-0.3	9.5
Net commission income	1.5	1.4	1.5	1.6	5.9
Other operating income	0.7	1.3	-1.2	1.4	2.2
Total operating income	7.3	7.0	0.7	2.6	17.6
Staff costs	-10.4	-10.7	-10.3	-10.6	-42.0
Other operating expenses 1)	6.3	5.6	5.0	5.8	22.7
Total operating expenses	-4.1	-5.2	-5.3	-4.8	-19.3
Operating profit	3.2	1.9	-4.6	-2.1	-1.6
Comparable operating income	7.1	7.0	0.7	2.6	17.5
Comparable operating expenses	-4.1	-5.2	-5.3	-4.7	-19.2
Comparable operating profit	3.1	1.9	-4.6	-2.1	-1.7

Other & eliminations (EUR million)	Q1/2022	Q2/2022	Q3/2022	Q4/2022	Jan-Dec 2022
Net interest income	-	0.0	0.0	0.0	0.1
Net commission income	-1.9	-2.0	-2.0	-1.9	-7.8
Net income from life insurance	-0.8	-0.7	-0.7	-0.7	-2.9
Other operating income	-0.1	-0.1	0.0	0.0	-0.2
Total operating income	-2.8	-2.7	-2.7	-2.7	-10.9
Other operating expenses 1)	2.8	2.7	2.7	2.7	10.9
Total operating expenses	2.8	2.7	2.7	2.7	10.9
Share of profit from associated companies	0.1	0.2	0.0	0.0	0.2
Operating profit	0.1	0.2	0.0	0.0	0.2
Comparable operating income	-2.8	-2.7	-2.7	-2.7	-10.9
Comparable operating expenses	2.8	2.7	2.7	2.7	10.9
Comparable operating profit	0.1	0.2	0.0	0.0	0.2