



Press release

Regulated information

22 March 2022 | 5.40 PM

TRANSPARENCY DECLARATION

Pursuant to the law of 2 May 2007 on the disclosure of significant participations and the introduction of a 3% statutory declaration threshold in the articles of association of Befimmo SA, Befimmo announces that it has received, on 16 March 2022, a transparency declaration from Glazer Capital. This declaration was done following the upward crossing of the declaration thresholds of 3% on 9 March 2022. The situation before and after the transaction is resumed below.

1. Voting rights

	Previous declaration	After the transaction			
		Number of voting rights		% voting rights calculated on the basis of the total number of voting rights (28,445,971)	
Holder of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Paul J. Glazer	-	0		0.00%	
Glazer Capital, LLC	-	0		0.00%	
Subtotal	-	0		0.00%	
	TOTAL	0	0	0.00%	0.00%

The total number of voting rights is 0 (0.00%).

2. Equivalent financial instruments

Holder of equivalent financial instruments	Type of financial instrument	Number of voting rights that may be acquired if the instrument is exercised	% voting rights calculated on the basis of the total number of voting rights (28,445,971)
Glazer Capital, LLC	Equity total return swap	891 334	3.13%
Total		891 334	3.13%

The total number of voting rights and of voting rights that may be acquired through the exercise of financial instruments amounts to 891,334 (3.13%).

The notification established can be consulted on the website of Befimmo (<https://www.befimmo.be/en/investors/transparency-declarations>).

3. Shareholding of Befimmo SA

Following this transaction Befimmo's shareholding is composed as follows:

	Number of shares (declared) the day of the statement	Based on the transparency declarations or based on the information received from the shareholder	(in %)
Declarants			
AXA Belgium SA	2 741 438	30.04.2019	9.6%
Ageas and affiliated companies	2 641 047	30.04.2019	9.3%
Sand Grove Capital Management	1 212 205	01.03.2022	4.3%
Glazer Capital	891 334	09.03.2022	3.1%
BlackRock Inc.	848 297	20.11.2019	3.0%
Own shares			
Befimmo SA	1 442 476	25.02.2022	5.1%
Other shareholders under the statutory threshold	18 669 174	09.03.2022	65.6%
Total	28 445 971		100%

About Befimmo:

Befimmo is a real-estate investor and operator and a Belgian Real-Estate Investment Trust (SIR-GVV). Focused on office buildings and coworking spaces, our high-quality portfolio is located in Brussels, the main Belgian towns and cities, and the Grand Duchy of Luxembourg. It is worth about €2.8 billion and comprises 60 office buildings and 8 coworking spaces.

Befimmo aims to create environments where people can work, meet, share and live. We are a facilitator of enterprises, entrepreneurs, and their teams. In partnership with our specialised subsidiary Silversquare, we operate coworking spaces and are jointly developing a Belux network of flexible workspaces. Our goal is to become a one-stop-shop that offers organisations, businesses, entrepreneurs and their teams different office combinations fully in line with their needs and provides the full range of solutions for tomorrow's hybrid work environment.

As an organisation that is human and responsible, we offer inspiring spaces and related services and facilities, in sustainable buildings. Our three commitments - 'Provide and Rethink Workspaces', 'Transform Cities' and 'Be Responsible' - form the basis of the integrated CSR ambitions summarised in our 2030 Action Plan.