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26 June 2019

## DSV extends main offer period for Panalpina shares Company Announcement No. 759

DSV A/S has decided to extend the main offer period from 26 June 2019 until 17 July 2019 as provided for under Swiss law. Reference is made to the descriptive release as required by Swiss law which is available to eligible persons at DSV's investor site (investor.dsv.com) or via the following link <a href="https://dsv.gcs-web.com/news-releases/news-release-details/panalpina-transaction">https://dsv.gcs-web.com/news-releases/news-release-details/panalpina-transaction</a>.

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Yours sincerely, DSV A/S

IMPORTANT ADDITIONAL INFORMATION

This announcement does not constitute or form part of any offer to exchange or acquire, or a solicitation of an offer to exchange or acquire, shares in Panalpina, or an offer to sell, acquire or offer, or a solicitation to sell, acquire or offer shares in DSV. This announcement is not a substitute for the (i) Swiss offer prospectus or (ii) listing prospectus for new DSV shares ((i) to (ii) collectively, the "Offer Documents"). No offering of securities shall be made in the United States except pursuant to a vendor placement or another applicable exception from the registration requirements pursuant to the U.S. securities laws.

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