

## Genk Green Logistics enters into an agreement with Neovia Logistics Services for the expansion of their existing warehouse by +/- 10,000 m<sup>2</sup>.

Current tenant “Neovia Logistics Services” has signed an agreement with Genk Green Logistics for the expansion of their existing 10,000 m<sup>2</sup> warehouse on the former Ford site.

In August 2021, Genk Green Logistics already concluded a long-term lease agreement with Neovia Logistics Services for a yet-to-be-built unit of over 10,000 m<sup>2</sup>, 1,000 m<sup>2</sup> mezzanine facilities and 500 m<sup>2</sup> offices on the Genk Green Logistics site, where sustainability and multimodality go hand in hand. With this expansion, 143,500 m<sup>2</sup> of leased area of the total planned 250,000 m<sup>2</sup> on the site has already been filled.

This building was successfully completed in 2022, and an additional long-term agreement has now been signed with the same logistics provider for a warehouse of 9,600 m<sup>2</sup> and 571 m<sup>2</sup> of offices to be built. Completion for this extension is scheduled for December 2024. The existing agreement was also extended.

Neovia, headquartered in the US city of Dallas, is a global logistics player with more than 100 branches worldwide, including its facility at the Genk Green Logistics site in Genk. For more than 30 years, Neovia Logistics has been improving complex logistics challenges, with a unique operating system (NOS™) of operational excellence, continuous improvement and innovations. Neovia Logistics' world-leading customers in automotive, industrial, aerospace, technology and retail benefit from strong OEM heritage and lean principles.

“We were already convinced by the unique location, multimodal access and sustainability aspects of Genk Green Logistics. This expansion fits into our growth strategy and allows us to respond even better to our customers' needs.

Danny Berger, General Manager Neovia Logistics Services

“In addition to all the key assets the location has to offer, we are delighted to once again gain Neovia's trust and be able to offer them support with their expansion plans.”

Joël Gorsele, CEO Intervest Offices & Warehouses NV

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“ Genk Green Logistics is a logistics gem. This agreement for the extension of the building completed in 2022 by existing client Neovia Logistics clearly shows that the multimodal nature of our site plays a very big role for international logistics companies.

Louis Machiels, chairman of the board of directors of Group Machiels

**Genk Green Logistics NV** was founded in 2018, with Intervest Offices & Warehouses and Group Machiels as shareholders. The FSMA granted Genk Green Logistics a licence as institutional regulated real estate company (IRREC) in accordance with Belgian law in 2018. Via the Genk Green Logistics IRREC, Intervest and Group Machiels wish to redevelop zone B of the former Ford site in Genk into a state-of-the-art logistics complex, which, after its complete development over several years, will comprise over 250.000 m<sup>2</sup>. Genk Green Logistics has a brownfield covenant issued by Flanders Innovation & Entrepreneurship.

**Intervest Offices & Warehouses NV** (hereinafter Intervest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Intervest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities with a large student population such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Bruges axes and concentrated in the Netherlands on the Moerdijk - 's-Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Intervest distinguishes itself when leasing space by offering more than square metres only. The company goes beyond real estate by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

**Group Machiels** was founded in 1941 and is active in various sectors including environmental services, renewable energy, real estate and wood-frame construction all over the world. The company is based in Hasselt (Belgium), but also has a firm foothold in South America (based in Chile). Group Machiels' business strategy is focused on sustainability, innovation and far-reaching internationalisation. "The non-residential real estate projects of Group Machiels mainly include the rental and operation of own non-residential property in, among others, the healthcare and petrochemical sector, and the development of turnkey projects for logistics companies and other industrial partners..



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