

Solvay adds new thermoplastic composite capacity in the United States

A key driver for the world-class facility based in Greenville is growing demand from energy companies, supported by increasing aerospace and automotive demand

Greenville, September 16, 2021 --- Solvay announced today the installation completion of its new <u>thermoplastic composites</u> (TPC) manufacturing facility at its Greenville, South Carolina site. At full production capacity, the new line will add more than 30 positions at the 27,000-square-foot facility.

The project represents a major milestone in Solvay's efforts to industrialize its TPC capacity. A key driver for the world-class facility is growing demand from energy companies, supported by increasing aerospace and automotive demand. The new product line will have the ability to manufacture unidirectional composite tape from a range of high-performance polymers including PVDF, PPS and PEEK.

"The TPC solutions that will be manufactured in our Greenville facility will help our energy, aerospace and automotive customers achieve better environmental responsibility by making cars and planes lighter, thereby reducing emissions," said Mike Finelli, president of Solvay's growth platforms. "Our new capacity and differentiated technologies will allow us to expand with our customers as TPCs gain momentum in a growing number of applications and play an important role in the energy transition."

The Greenville facility is part of a series of recent strategic investments in line with the Group's commitment to build the infrastructure required for the growing TPC market. Other recent commitments to the industry include Solvay's <u>addition of capacity for TPC tape in Anaheim</u> (CA), <u>two new R&I centers in Brussels (BE) and Alpharetta (GA)</u>, and Solvay's <u>membership in the TPRC</u> consortium.

"Solvay's expansion is yet another example of the unparalleled success companies are finding in South Carolina. We thank Solvay for their continued partnership with our state and look forward to their future growth in Greenville County and beyond," said South Carolina Governor Henry McMaster.



Upon commercialization of the Greenville facility, Solvay will be uniquely positioned with proprietary technologies enabling the company to position the right product for the right application. Solvay's TPC portfolio includes Evolite™, which offers reliability and lower total cost of ownership in markets such as energy and automotive, and <u>APC</u> tapes, which offer significant weight and cost advantages in aerospace and urban air mobility applications.

Contacts

Media relations Kim Jordan +1 (346) 268-2677 media.relations@solvay.com Investor relations Jodi Allen +1 (609) 860-4608 investor.relations@solvay.com

Safe harbor

This press release may contain forward-looking information. Forward-looking statements describe expectations, plans, strategies, goals, future events or intentions. The achievement of forward-looking statements contained in this press release is subject to risks and uncertainties relating to a number of factors, including general economic factors, interest rate and foreign currency exchange rate fluctuations, changing market conditions, product competition, the nature of product development, impact of acquisitions and divestitures, restructurings, products withdrawals, regulatory approval processes, all-in scenario of R&I projects and other unusual items. Consequently, actual results or future events may differ materially from those expressed or implied by such forward-looking statements. Should known or unknown risks or uncertainties materialize, or should our assumptions prove inaccurate, actual results could vary materially from those anticipated. The Company undertakes no obligation to publicly update or revise any forward-looking statements.

About Solvay

Solvay is a science company whose technologies bring benefits to many aspects of daily life. With more than 23,000 employees in 64 countries, Solvay bonds people, ideas and elements to reinvent progress. The Group seeks to create sustainable shared value for all, notably through its Solvay One Planet roadmap crafted around three pillars: protecting the climate, preserving resources and fostering a better life. The Group's innovative solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices, health care applications, water and air purification systems. Founded in 1863, Solvay today ranks among the world's top three companies for the vast majority of its activities and delivered net sales of €9 billion in 2020. Solvay is listed on Euronext Brussels and Paris (SOLB). Learn more at <u>www.solvay.com</u>.