

# PRIVANET

## **Privanet Group Oyj**

### **ANNOUNCEMENT**

14 June 2019, 2:30 pm.

## **RESOLUTIONS OF PRIVANET GROUP OYJ'S EXTRAORDINARY GENERAL MEETING**

Privanet Group Oyj's Extraordinary General Meeting that was held on 14 June 2019 decided to supplement the Board of Directors that was elected in the Annual General Meeting on 27 March 2019 so that the number of members was decided to be five members and Kim Wiio was elected as a new member of the Board of Directors beside the four existing members until the close of the following Annual General Meeting.

Wiio is an investor and a professional board member, who has a degree of Master of Laws and has operated in managerial positions in St1 Nordic Group companies since 2001, among others as the CEO of the Group in 2007-2018. Currently he operates as a member of the Board of Directors of St1 Nordic Oy. Mininvest Ltd that is a company under Wiio's control is Privanet Group's second largest shareholder with an ownership of 9.1%. Privanet Group's Chairman of the Board, Timo T. Laitinen, welcomes Wiio to reinforce the Board of Directors of the company. "Wiio's management experience, networks and knowledge in investment industry enhance the competency of the Board of Directors remarkably", Laitinen comments.

Beside supplementing the Board of Directors, the Extraordinary General Meeting decided to authorize the Board of Directors to decide on the issuance of a maximum of 6 000 000 shares through a share issue or by issuing options or other special rights entitling to shares in one or more issues. The authorization includes a right to decide on either issuing new shares or conveying shares in the company's possession either with or without payment. New shares can be issued and own shares in the company's possession conveyed in deviation from the shareholders' preemptive rights (directed issue), if there is a weighty financial reason for the company to do so, or in case of a share issue without payment, if there is an especially weighty reason both for the company and in regard to the interests of all shareholders in the company. The Board of Directors is authorized to decide on all of the remaining conditions and details relating to the share issue, the issuance of special rights entitling to shares, and the conveyance of shares. The authorization may be used, among others, for the development of the capital structure, expanding the ownership base, as consideration for corporate transactions, when the company acquires assets that relate to its business operations, and to carry out incentive schemes. The authorization is valid for five years from the decision.

The minutes regarding the resolutions of the Annual General Meeting will be published in Finnish on the address <http://www.privanetgroup.fi/sijoittajat/yhtion-hallinto/yhtiokokouskutsut-ja-poytakirjat/> on 28 June 2019 at the latest.

More information:

**Privanet Group Oyj**

Timo T. Laitinen, Chairman of the Board

+358 (0)500 701 230

timo.laitinen@privanet.fi

Certified Adviser of Privanet Group Oyj is Valkia Advisors Oy, telephone +358 (0)50 368 6866.

# PRIVANET

## **Privanet Group briefly**

Privanet Group Oyj is the parent company in a Finnish investment group. The group includes Privanet Capital Markets Ltd which focuses on capital arrangements, and Privanet Securities Ltd which operates Finland's leading secondary market for trading securities of unlisted companies. Privanet Group's main function is to bring together companies in need of funding and investors. Privanet Group serves about 17 000 customers in Finland and has offices in nine Finnish cities. The customer base consists of private persons, companies and institutional investors. [www.privanet.fi](http://www.privanet.fi), [www.privanetgroup.fi](http://www.privanetgroup.fi).

## **Distribution**

NASDAQ Helsinki Oy  
Nordic Growth Market NGM AB  
Press Center  
[www.privanetgroup.fi](http://www.privanetgroup.fi)