

18 December 2018
Announcement 5/2018

DKT Holdings ApS: DKT Finance ApS announces the completion of its asset disposition offer

Copenhagen, 18 December 2018: DKT Finance ApS (the "Issuer") announces today the successful completion of the asset disposition offer (the "Offer") previously announced on November 12, 2018 in connection with the completion of the divestment of Get AS by TDC A/S. The Issuer has accepted and purchased €270,000 in aggregate principal amount of euro-denominated 7.000% Senior Notes due 2023 and \$200,000 in aggregate principal amount of dollar-denominated 9.375% Senior Notes due 2023.

This document is not an offer of securities for sale in the United States. The Offer has not been and will not be registered under the U.S. Securities Act and the Notes may not be offered or sold except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Notes and any related guarantees described herein have not been registered with, recommended by or approved by the U.S. Securities and Exchange Commission (the "SEC"), any state securities commission in the United States or any other securities commission or regulatory authority.

The communication of any documents or materials relating to the Offer is not being made, and such documents and/or materials have not been approved, by an authorized person for the purposes of section 21 of the Financial Services and Markets Act 2000. Accordingly, any documents or materials relating to the Offer are being distributed only to and are only directed at: (i) persons who are outside the United Kingdom; (ii) persons having professional experience in matters relating to investments falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "Financial Promotion Order")); (iii) persons falling within Article 43 of the Financial Promotion Order; (iv) persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Financial Promotion Order; or

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(v) any other persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons"). Such documents and/or materials are directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which the Offer relates is available only to relevant persons and will be engaged in only with relevant persons.

The communication of any documents or materials relating to the Offer does not constitute an offer of securities to the public for the purposes of Article 2(1)(d) of Directive 2003/71/EC and accordingly the requirement to produce a prospectus does not apply to the Offer.

The Issuer does not make any recommendation as to whether or not holders should tender their Notes pursuant to the Offer.

For inquiries regarding the above please contact TDC Group Investor Relations, on +45 6663 7680 or investorrelations@tdc.dk.

TDC tickers

Reuters TDC.CO.

Bloomberg TDC DC.