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Update on the Share Buyback Program and the Liquidity Agreement

Period from 27 July 2023 to 2 August 2023

Share Buyback Program

On <u>28 July 2023</u>, Bekaert announced the start of the seventh tranche of its buyback program, for a total maximum consideration of up to \notin 30 million (the Seventh Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

The table below provides an overview of the transactions under the Seventh Tranche of the Program during the period from 28 July 2023 to 2 August 2023:

Date	Repurchase of shares								
	Market	Number of Shares	Average Price paid (€)	Highest Price	Lowest Price	Total			
28 July 2023	Euronext Brussels	9 082	42.46	43.44	40.68	385 622			
	MTF CBOE	4 150	42.49	43.30	41.02	176 334			
	MTF Turquoise	923	42.53	43.30	41.10	39 255			
	MTF Aquis	955	42.57	43.32	41.44	40 654			
31 July 2023	Euronext Brussels	8 603	43.22	43.44	42.84	371 822			
	MTF CBOE	4 251	43.20	43.44	42.86	183 643			
	MTF Turquoise	954	43.23	43.46	42.84	41 241			
	MTF Aquis	1 031	43.23	43.44	42.90	44 570			
1 August 2023	Euronext Brussels	11 478	43.12	43.52	42.92	494 931			
	MTF CBOE	5 624	43.13	43.50	42.92	242 563			
	MTF Turquoise	1 281	43.13	43.44	42.90	55 250			
	MTF Aquis	1 362	43.13	43.44	42.92	58 743			
2 August 2023	Euronext Brussels	10 268	43.06	43.38	42.50	442 140			
	MTF CBOE	5 190	43.12	43.42	42.64	223 793			
	MTF Turquoise	1 145	43.11	43.42	42.68	49 361			
	MTF Aquis	1 232	43.13	43.42	42.64	53 136			
Total		67 529	42.99	43.52	40.68	2 903 058			

Liquidity agreement

Bekaert has decided to pause as of 28 July 2023 the <u>liquidity agreement with Kepler Cheuvreux</u>, which was due to finish on 1 September 2023.

The tables below provide an overview of the transactions under the liquidity agreement carried out until 27 July 2023:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
27 July 2023	1 600	42.45	42.60	42.30	67 920		
Total	1600				67 920		

		Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
27 July 2023	3 200	42.72	43.06	42.50	136 704			
Total	3 200				136 704			

The balance held by Bekaert under the liquidity agreement at the end of the period is 48 757 shares.

On 2 August 2023 after closing of the market, Bekaert holds 2 544 051 own shares, or 4.55% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

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