

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 18/2022, 4 APRIL 2022
1 PAGE PLUS APPENDIX

Schouw & Co. share buy-back programme, week 13 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

| Trading day | No. of shares | Average price | Amount |
|------------------------------------|---------------|---------------|-------------|
| Accumulated until 25/3/2022 | 217,304 | 557.81 | 121,213,913 |
| Monday, 28 March 2022 | 0 | - | - |
| Tuesday, 29 March 2022 | 0 | - | - |
| Wednesday, 30 March 2022 | 6,720 | 578.74 | 3,889,114 |
| Thursday, 31 March 2022 | 4,904 | 577.36 | 2,831,361 |
| Friday, 1 April 2022 | 3,282 | 581.83 | 1,909,572 |
| In the period 28/3/2022 - 1/4/2022 | 14,906 | 578.96 | 8,630,047 |
| Accumulated 27/12/2021 - 1/4/2022 | 232,210 | 559.17 | 129,843,960 |

Following the above transactions, Schouw & Co. holds a total of 1,752,934 treasury shares corresponding to 6.87% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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