

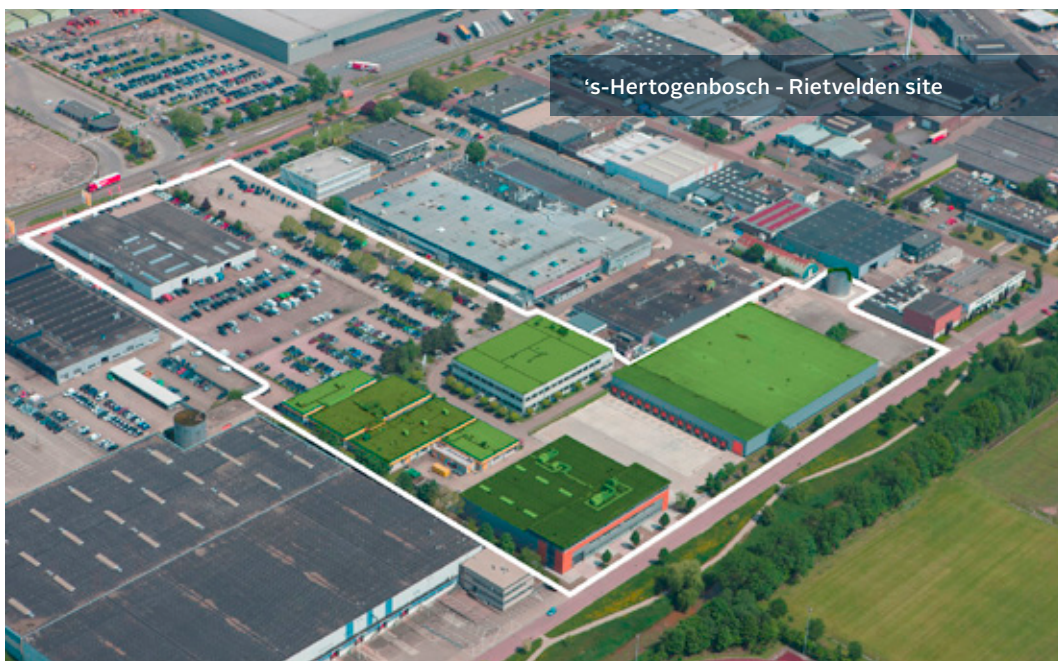
Intervest Offices & Warehouses acquires Rietvelden, site in 's-Hertogenbosch.

Intervest has concluded an agreement with Pro Delta Real Estate to purchase the industriel site Rietvelden in 's-Hertogenbosch. This site comprises four buildings and borders the existing ground position of Intervest, improving the long-term development potential of the entire site.

Within the scope of the strategic expansion of its logistics portfolio in the Netherlands, Intervest has concluded a purchase agreement concerning a site of four existing buildings in 's-Hertogenbosch for a total investment amount of € 12,1 million. The final purchase is scheduled for early July 2020.

The total surface area of the existing buildings consists of approximately 5.500 m² cross-docking space and of over 10.000 m² of industrial space. The buildings are currently being used by two tenants active in the technology and logistics sector. The site has an occupancy rate of 100% and generates an annual rental income of € 1,2 million, bringing the yield to approximately 9,9% with the current occupancy.

The site is located on the A59 - Moerdijk - s' Hertogenbosch - Nijmegen logistics axis and has good accessibility to the motorway with a fast connection to the inner city. The latter feature makes the site extremely suitable for last-mile activities and urban distribution. Moreover, the BCTN container terminal is just 1,6 km away, which provides a unique advantage.





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This purchase also offers development potential with the adjacent site, which is already owned by Interinvest since August 2019. As a result of the purchase of these buildings the total site comprises 4,5 hectares with potential for future redevelopment in phases and value creation.

Given the limited availability of similar real estate assets and similar development sites in this region, the rental potential for possible redevelopment is considered positive.

DLA Piper acted as Interinvest's legal adviser for this transaction. The seller was commercially assisted in this transaction by De Mik Bedrijfshuisvesting from Rotterdam and legally by Loyens & Loeff.

Interinvest Offices & Warehouses nv, (hereinafter Interinvest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Interinvest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's-Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Interinvest distinguishes itself when leasing space by offering more than square metres only. The company goes *beyond real estate* by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

For more information, please contact:

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