



AMG ADVANCED METALLURGICAL GROUP N.V. ANNOUNCES APPROVAL FOR VANADIUM ELECTROLYTE PLANT AT AMG TITANIUM

Amsterdam, 9 January 2022 --- AMG Advanced Metallurgical Group N.V. (“AMG”, Euronext Amsterdam: “AMG”) announces the Management Board has approved to build a Vanadium Electrolyte plant at its subsidiary, AMG Titanium, in Nuremberg, Germany. The target capacity is 6,000 m³ vanadium electrolyte. Basic engineering for the plant was completed in November, with production expected to start at the end of 2023.

Given the outlook for the vanadium redox flow battery market, AMG Titanium’s technological expertise in producing highly purified Vanadium products, and AMG LIVA’s raw material requirements for the battery Hybrid Energy Storage Systems (“[HESS](#)”), this expansion is a vital strategic investment for AMG and will strengthen AMG’s strategy to enable energy efficiency and CO₂ reduction for its customers in industrial operations.

About AMG

AMG is a global critical materials company at the forefront of CO₂ reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG Clean Energy Materials segment combines AMG’s recycling and mining operations, producing materials for infrastructure and energy storage solutions while reducing the CO₂ footprint of both suppliers and customers. AMG Clean Energy Materials segment spans the vanadium, lithium, and tantalum value chains. AMG Critical Materials Technologies segment combines AMG’s leading vacuum furnace technology line with high-purity materials serving global leaders in the aerospace sector. AMG Critical Minerals segment consists of AMG’s mineral processing operations in antimony, graphite, and silicon metal.

With approximately 3,300 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the United States, China, Mexico, Brazil, India, Sri Lanka, and Mozambique, and has sales and customer service offices in Japan (www.amg-nv.com).

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