



Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE
2 May 2019

Interim financial report January–March 2019

Sales uptake from Q4 and new business partners

First Quarter 2019

- Net sales totalled MSEK 13.1 (21.2), a decrease of MSEK 8.1 / -38 %
- EBITDA was MSEK -3.5 (2.5), a decrease of MSEK 6.0
- Operating profit was MSEK -4.9 (1.2), a decrease of MSEK 6.1
- Profit after tax was MSEK -3.8 (0.9), a decrease of MSEK 4.7
- Net earnings per share amounted to SEK -0.17 (0.04)

	Jan-Mar 2019	Jan-Mar 2018	Jan-Dec 2018
Net sales, kSEK	13 139	21 216	67 716
EBITDA, kSEK	-3 486	2 537	-9 643
Operating profit/loss, kSEK	-4 895	1 208	-15 426
Profit/loss after tax, kSEK	-3 807	941	-13 557
Net earnings per share, kSEK	-0,17	0,04	-0,60

Significant events during the quarter

- Wirecard and Westpay start partnership to expand digital payments across the Nordics, further Europe and South Africa
- Order from Wirecard, value MSEK 2,5
- HRS, the largest Oracle partner in the hospitality sector worldwide, signs a long-term agreement with Westpay
- Order from MAX Burgers, value MSEK 2

Significant events after the end of the quarter

- New Partner agreement and first orders from Rusta
- Micros South Africa signs agreement with Westpay
- Payment solution from Westpay chosen by Operakällaren Arena Team

About Westpay:

Westpay provides smart transaction- and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We are able to offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include OpenSolution, Elavon, ClearOn, Svenska Handelsbanken, Datorama, Nets, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: www.westpay.se



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